

AMENDMENT TO REVOLVING LINE OF CREDIT AGREEMENT

**TITUSVILLE-COCOA AIRPORT AUTHORITY
TAXABLE REVOLVING LINE OF CREDIT REVENUE NOTE,
SERIES 2021**

This Amendment to Revolving Line of Credit Agreement dated as of April 15, 2025 (this "Amendment"), between the Titusville-Cocoa Airport Authority (the "Issuer") and Truist Bank (the "Lender").

WHEREAS, the Issuer previously issued its up to \$1,500,000 Taxable Revolving Line of Credit Revenue Note (the "Note") pursuant to a Resolution adopted by the Issuer on November 18, 2021, and a Revolving Line of Credit Agreement dated November 30, 2021 (the "Original Agreement" and as amended including by this Amendment, the "Agreement"), by and between the Issuer and the Lender;

WHEREAS, the Issuer and the Lender have agreed to increase the Maximum Commitment Amount of the Note and to extend the maturity date;

NOW, THEREFORE, in consideration of the premises hereof and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

SECTION 1. Amendments.

(a) The defined term "Final Maturity Date" is hereby amended and restated in its entirety to read as follows:

"Final Maturity Date" means April 14, 2026, or such later date which this Agreement may be extended or renewed in the sole discretion of the Lender by written notice from the Lender to the Issuer.

(b) The defined term "Maximum Commitment Amount" is hereby amended and restated in its entirety to read as follows:

"Maximum Commitment Amount" means, for any day, \$4,000,000, and as the same may be hereafter modified in accordance with the terms of this Agreement.

SECTION 2. Representations and Warranties. The Issuer represents and warrants to the Lender as follows:

(a) Representations and Warranties in Agreement. The representations and warranties of the Issuer contained in the Original Agreement (i) were true and correct when made, and (ii) after giving effect to this Amendment, continue to be true and correct on the date hereof (except to the extent of changes resulting from transactions contemplated or permitted by the Agreement, as amended hereby, and changes occurring in the ordinary course of business that

singly or in the aggregate are not materially adverse, and to the extent that such representations and warranties relate expressly to an earlier date).

(b) Authority. The execution and delivery by the Issuer of this Amendment and the performance by the Issuer of all of its agreements and obligations under this Amendment are within its authority, have been duly authorized by all necessary action and do not and will not: (i) contravene any provision of their organizational and operational documents or any amendment thereof; (ii) conflict with, or result in a breach of any material term, condition or provision of, or constitute a default under or result in the creation of any mortgage, lien, pledge, charge, security interest or other encumbrance upon any property under any agreement, deed of trust, indenture, mortgage or other instruments to which they are a party or by which any of its properties are bound including, without limitation, any of other agreements; (iii) violate or contravene any provision of any law, statute, rule or regulation to which the Issuer is subject or any decree, order or judgment of any court or governmental or regulatory authority, bureau, agency or official applicable to the Issuer; (iv) require any waivers, consents or approvals by any of its creditors which have not been obtained; or (v) require any approval, consent, order, authorization or license by, or giving notice to, or taking any other action with respect to, any governmental or regulatory authority or agency under any provision of any law.

(c) Enforceability of Obligations. This Amendment and the Original Agreement as further amended hereby, constitute the legal, valid and binding obligations of the Issuer enforceable against the Issuer in accordance with their respective terms, provided that: (i) enforcement may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or similar laws of general application affecting the rights and remedies of creditors; and (ii) the availability of the remedies of specific performance and injunctive relief may be subject to the discretion of the court before which any proceedings for such remedies may be brought.

SECTION 3. NO NOVATION. THIS AMENDMENT AMENDS THE ORIGINAL AGREEMENT THAT WAS PREVIOUSLY ENTERED INTO BETWEEN THE ISSUER AND THE LENDER. THIS AMENDMENT IS NOT INTENDED TO BE, AND SHALL NOT BE CONSTRUED TO BE, A NOVATION OF ANY OF THE OBLIGATIONS OWING UNDER OR IN CONNECTION WITH THE ORIGINAL AGREEMENT.

SECTION 4. Consent to Allonge. The Lender hereby acknowledges and consents to the amendments to the Note set forth in the Allonge to Titusville-Cocoa Airport Authority Taxable Revolving Line of Credit Revenue Note, Series 2021 dated April 15, 2025.

SECTION 5. Counterparts. This Amendment may be executed in multiple counterparts, all of which shall constitute one and the same instrument and each of which shall be deemed to be an original.

[Signature page follows]

SECTION 6. Effective Date. This Amendment shall take effect on April 15, 2025.

TITUSVILLE-COCOA AIRPORT AUTHORITY

By: _____

Name: Kevin Daugherty, AAE

Title: Director of Airports

TRUIST BANK

By: _____

Name: Clayton Thompson

Title: Vice President