

Covered Party:	Brevard County BOCC
Effective Date:	6/1/2024
Version Date:	4/16/2024

Coverage & Premium Comparison

	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Non-Utilities Property:				Not To Exceed				
Layered Program (see below):								
TIV:	\$656,516,253			\$666,360,403			Exposure Difference	\$ 9,844,150
Policy Limit of Liability	\$50,000,000	\$100,000 AOP		\$50,000,000	\$100,000 AOP			1.50%
Named Windstorm	\$20,000,000	5% Named Wind/\$500k Min \$500,000 All Other Wind		\$20,000,000	*5% / \$500k Minimum \$500,000 All Other Wind			
Earth Movement	\$10,000,000	\$100,000		\$10,000,000	\$100,000			
Flood, Annual Aggregate	\$10,000,000	\$500,000		\$10,000,000	\$500,000			
Flood, SFHA Zones	\$5,000,000	5% / \$500,000 Building/ \$500,000 Contents Minimum		\$5,000,000	5% / \$500,000 Building/ \$500,000 Contents Minimum			
New Locations	\$10,000,000			\$10,000,000				
Debris Removal	\$1,000,000			\$1,000,000				
Demolition	\$5,000,000			\$5,000,000				
Miscellaneous Locations	\$1,000,000			\$1,000,000				
Valuation	Margin Clause - 110%			Margin Clause - 110%				
2023/2024 Structure:								
National Fire & Marine Insurance Co.	\$5,000,000 p/o \$20,000,000		\$ 800,000	*See Proposal for full Named Windstorm Deductible Details				
Ironshore Speciality Insurance Co.	\$2,000,000 p/o \$20,000,000		\$ 320,000					
StarStone Insurance Company	\$4,000,000 p/o \$20,000,000		\$ 640,000					
Lloyds of London	\$4,000,000 p/o \$20,000,000		\$ 540,000					
Endurance American Specialty Insurance Co./Sompo	\$2,500,000 p/o \$10,000,000		\$ 600,000					
Evanston Insurance Company	\$1,500,000 p/o \$10,000,000 xs \$10,000,000		\$ 123,750					
SwissRe	\$1,000,000 p/o \$10,000,000 xs \$10,000,000		\$ 82,500					
Lloyds of London	\$2,000,000 p/o \$10,000,000 xs \$10,000,000		\$ 206,742					
Landmark American Insurance Company	\$30,000,000 xs \$20,000,000		\$ 112,500					
2024/2025 Structure:							Rate	
National Fire & Marine Insurance Co.				\$5,000,000 p/o \$20,000,000		\$ 811,995	0.522	0.520
Ironshore Speciality Insurance Co.				\$2,000,000 p/o \$20,000,000		\$ 325,000	Rate	-0.002
StarStone Insurance Company				\$4,000,000 p/o \$20,000,000		\$ 648,000	Difference	-0.47%
Lloyds of London				\$4,000,000 p/o \$20,000,000		\$ 710,000		
Endurance American Specialty Insurance Co./Sompo				\$2,500,000 p/o \$10,000,000		\$ 637,500		
Evanston Insurance Company				\$1,500,000 p/o \$10,000,000 xs \$10,000,000		\$ 125,606		
SwissRe				\$1,000,000 p/o \$10,000,000 xs \$10,000,000		\$ 90,000		
Landmark American Insurance Company				\$30,000,000 xs \$20,000,000		\$ 114,187		
		Fees	\$ 3,786		Fees	\$ 2,032	Premium	\$ 35,042
	Sub-Total (includes Policy Fee & Surcharge)		\$ 3,429,278	Sub-Total (includes Policy Fee & Surcharge)		\$ 3,464,320	Difference	1.02%
Utilities Property:								
Starr Surplus Lines Insurance Co.								
TIV:	\$205,320,048			\$206,247,358			Exposure	\$ 927,310
Policy Limit	\$100,000,000	\$100,000 AOP	\$ 583,235	\$100,000,000	\$100,000 AOP	\$ 644,456	Difference	0.45%
Named Windstorm	\$15,000,000	5% / \$250,000 Minimum		\$15,000,000	5% / \$250,000 Minimum			

	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Flood (except Zones A,V)	\$15,000,000	5% Flood / \$500,000 Minimum		\$15,000,000	5% Flood / \$500,000 Minimum		Rate	
Flood (Zones A & V)	\$1,000,000	5% Flood / \$500,000 Minimum		\$1,000,000	5% Flood / \$500,000 Minimum		0.266	0.293
Optional TRIA			Rejected			\$ 38,667	Rate	0.026
							Difference	9.86%
		Less Commission	\$ (43,743)		Less Commission	\$ (48,334)		
		Engineering Fee	\$ 7,500		Engineering Fee	\$ 7,500		
		Florida State Property Surcharge	\$ 4		Florida State Property Surcharge	\$ 4	Premium	\$ 56,629
		Sub-Total (excluding Optional TRIA)	\$ 546,996		Sub-Total (excluding Optional TRIA)	\$ 603,626	Difference	10.35%

	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Inland Marine:							Inland Marine	
XL Speciality Insurance Co.							\$ 43,442,317	\$ 41,297,510
TIV:	\$43,442,317			\$41,297,510			Exposure Difference	\$ (2,144,807)
Per Occurrence Limit	\$10,000,000	\$50,000 AOP, except \$100,000 Landfill/Compactor Equip	\$ 98,941	\$10,000,000	\$50,000 AOP, except \$100,000 Landfill/Compactor Equip	\$ 101,745		-4.94%
Leased & Rented Equipment	\$1,000,000	5% / \$500,000 Minimum	Included	\$1,000,000	5% / \$500,000 Minimum	Included		
Fine Arts	\$138,000	\$50,000, except 5%, \$500,000 Min Flood and NS	\$ 282	\$138,000	\$50,000, except 5%, \$500,000 Min Flood and NS	\$ 345	Rate	
Unscheduled Tools & Equipment	\$1,000,000			\$25,000 per item/\$1,000,000			0.199	0.213
	Valuation: Agreed Value			Valuation: Agreed Value			Rate Difference	0.014
								6.99%
		Less Commission	\$ (14,883)		Less Commission	\$ (15,314)		
		FIGA Fee	\$ 1,984		FIGA Fee	\$ 1,021	Premium Difference	\$ 1,474
		Sub-Total	\$ 86,324		Sub-Total	\$ 87,797		1.71%
Boiler & Machinery/Equipment Breakdown:							TIV	
National Fire Insurance of Hartford (CNA)							\$ 656,588,799	\$ 667,360,403
TIV:	\$656,588,799			\$667,360,403			Exposure Difference	\$ 10,771,604
Total Limit per Breakdown	\$125,000,000	\$5,000	\$ 19,784	\$125,000,000	\$5,000	\$ 21,122		1.64%
Business Income/Extra Expense	\$1,000,000	24 Hours		\$1,000,000	24 Hours			
		Less Commission	\$ (3,462)		Less Commission	\$ (3,696)		
		FIGA Fee	\$ 396		FIGA Fee	\$ 211	Premium Difference	\$ 919
		Sub-Total	\$ 16,717		Sub-Total	\$ 17,637		5.50%
Watercraft:							Watercraft	
Great American Insurance Co.							\$ 364,943	\$ 649,196
TIV:	\$364,943	Various	\$ 10,453	\$649,196	Various	\$ 18,891	Exposure Difference	\$ 284,253
								77.89%
		Less Commission	\$ (1,045)		Less Commission	\$ (1,889)	Premium Difference	\$ 7,594
		Sub-Total	\$ 9,408		Sub-Total	\$ 17,002		80.72%
NFIP Flood:								
Wright Flood Insurance Company								
	19 Policies	\$50,000	\$ 26,041	19 Policies	\$50,000	\$ 30,728		
						Estimated		
							Premium Difference	\$ 4,687
		Sub-Total	\$ 26,041		Sub-Total	\$ 30,728		18.00%
TOTAL PREMIUM			\$ 4,114,764			\$ 4,221,110	Premium Difference	\$ 106,346
								2.58%