

SPECIAL REVENUE FUNDS

COMMUNITY REDEVELOPMENT AGENCY (CRA)

The CRA is a public entity established under the guidelines of the Community Redevelopment Act (Chapter 163, Part III, Florida Statutes) to implement community redevelopment activities. A CRA is a dependent taxing district established by City government for the purpose of carrying out redevelopment activities that include reducing or eliminating blight, improving the tax base, and encouraging public and private investments in the redevelopment area.

The Community Redevelopment Agency (CRA) will hold their meetings on the 1st and/or 3rd Thursday prior to a City Commission meeting, but only if needed. If said meeting is scheduled, it will start no later than 6:30 PM. The exact timing of the meeting will depend on the specific circumstances and requirements of the CRA.

DOWNTOWN PARKING GARAGE

This facility is a three-story garage open to the public with 241 spaces, electric charging stations, restrooms, elevator, and outdoor shower.

PERSONNEL SCHEDULE

DEPARTMENT: Community Redevelopment (CRA)

POSITION TITLE:	NUMBER OF POSITIONS		
	BUDGET 2024	CHANGE	BUDGET 2025
FULL-TIME			
Director of Projects & Grants (50%)	1	—	1
TOTAL FULL-TIME	1	—	1
PART-TIME			
Garage Maintenance	—	—	—
TOTAL PART-TIME	—	—	—
TOTAL PERSONNEL SERVICES	1	—	1

The Director of Project/Grant Coordinator & CRA Administrator position cost is split 50% to the City Manager Department (General Fund) and 50% to the Community Redevelopment (CRA Fund).

CAPITAL OUTLAY SCHEDULE

DESCRIPTION	PROJECT CODE		AMOUNT
SurfSide Playhouse Improvements	SURFSP		39,030
TOTAL			39,030

MISSION STATEMENT

Maintain a low-density, residential, family friendly resort-oriented community where citizens and visitors can find and afford the values, services, and lifestyles they seek.



Staff Photo

The Downtown Parking Garage

Community Redevelopment Budget Summary

Fund Number: 125

SOURCES OF FUNDS

	2022	2023	2024	2024	2025
	Actual	Actual	Amended Budget	Estimated	Proposed Budget
INTERGOVERNMENTAL	888,076	1,166,140	1,352,151	1,326,860	1,505,698
CHARGES FOR SERVICES	432,725	648,148	426,000	508,703	461,000
MISCELLANEOUS REVENUES	3,035	57,763	11,400	54,904	47,007
DEBT SERVICE	—	—	—	—	—
TOTAL REVENUES	1,323,836	1,872,051	1,789,551	1,890,467	2,013,705
FUNDS FORWARD	803,558	1,517,036	2,816,538	2,816,538	1,930,039
TOTAL SOURCES	2,127,394	3,389,087	4,606,089	4,707,005	3,943,744

USES OF FUNDS

PERSONNEL SERVICES	11,521	4,404	92,803	66,255	53,475
OPERATING	157,925	127,520	308,275	251,280	277,271
CAPITAL OUTLAY	—	—	625,000	169,141	39,030
GRANTS/AIDS	—	—	200,000	25,000	250,000
TRANSFERS	41,252	40,000	3,190,000	1,863,290	1,264,592
DEBT SERVICE/OTHER	399,660	400,625	402,000	402,000	397,750
TOTAL EXPENDITURES	610,358	572,549	4,818,078	2,776,966	2,282,118
RESERVES	1,517,036	2,816,538	(211,989)	1,930,039	1,661,626
TOTAL USES	2,127,394	3,389,087	4,606,089	4,707,005	3,943,744

Fund: Community Redevelopment (CRA)

Account Codes: 125-0000

SOURCES OF FUNDS

	2022	2023	2024	2024	2025
	Actual	Actual	Amended	2024	Proposed
			Budget	Estimated	Budget
INTERGOVERNMENTAL					
330 10-00 Intergovernmental - City	555,429	762,606	887,799	887,799	1,041,346
330 20-00 Intergovernmental - County	332,647	403,534	464,352	439,061	464,352
TOTAL TAXES	888,076	1,166,140	1,352,151	1,326,860	1,505,698
MISCELLANEOUS REVENUES					
361 20-00 Interest on Investment	605	54,471	11,400	54,821	46,967
361 90-00 MKT Unrealized Gain/Loss	(570)	2,292	—	43	—
369 30-00 Insurance Refunds	—	—	—	—	—
369 40-00 Misc. Other	3,000	1,000	—	40	40
TOTAL MISCELLANEOUS REVENUES	3,035	57,763	11,400	54,904	47,007
TOTAL REVENUES	891,111	1,223,903	1,363,551	1,381,764	1,552,705
FUNDS FORWARD					
0000-389.99-10 Appropriated Fund Balance	567,312	963,260	1,728,913	1,728,913	747,273
TOTAL SOURCES	1,458,423	2,187,163	3,092,464	3,110,677	2,299,978

Fund: Community Redevelopment (CRA)

Account Codes: 125-9310-559./581.

		USES OF FUNDS				
		2022	2023	2024	2024	2025
		Actual	Actual	Amended	2024	Proposed
				Budget	Estimated	Budget
CRA OPERATING						
31-00	Professional Services	43,246	4,293	9,500	6,490	—
32-10	Auditor	2,032	5,000	5,180	5,180	5,250
34-40	Support Services	2,000	—	56,000	43,365	39,580
40-00	Travel & Per Diem	—	—	—	—	2,000
45-05	General Liability	5,980	6,268	7,367	5,176	7,367
45-45	Cyber/Computer Liability	—	598	628	523	628
46-05	Building Maintenance	—	—	—	—	7,500
47-00	Printing and Binding	290	90	16	42	4,200
48-00	Promotional Activities	—	—	—	—	21,000
51-00	Office Supplies	—	—	—	—	800
52-50	Other Supplies	33	206	—	—	7,375
54-10	Publications & memberships	670	1,170	1,500	1,368	2,500
55-00	Training & Education	—	—	—	—	—
Subtotal CRA Operating		54,251	17,625	80,191	62,144	98,200
CAPITAL OUTLAY						
63-10	Improvements O/T Buildings Downtown Area Imprvmnts	—	—	50,000	10,970	39,030
Subtotal Capital Outlay		—	—	50,000	10,970	39,030
GRANTS/AID						
80-00	Aid/Private Organizations	—	—	200,000	25,000	250,000
Subtotal Grants		—	—	200,000	25,000	250,000
TRANSFERS						
91-10	Repayment of Advance to General Fund	1,252	—	—	1,290	—
91-40	Repayment to Stormwater (Minutemen Proj)	40,000	40,000	40,000	40,000	40,000
581.91-70	Capital Improvement/Buildings - City Hall Wash Through	—	—	1,500,000	1,422,000	78,828
581.91-70	Improvements O/T Buildings Centennial Square	—	—	1,650,000	400,000	1,145,764
Subtotal Transfers		41,252	40,000	3,190,000	1,863,290	1,264,592
DEBT						
71-00	Principal	250,000	265,000	280,000	280,000	290,000
72-00	Interest	149,661	135,625	122,000	122,000	107,750
73-00	Other Debt Costs	(1)	—	—	—	—
Subtotal Debt		399,660	400,625	402,000	402,000	397,750
TOTAL EXPENSES		495,163	458,250	3,922,191	2,363,404	2,049,572
RESERVES						
590.90-10	Reserved Future Appropriations	963,260	1,728,913	(829,727)	747,273	250,406
TOTAL USES		1,458,423	2,187,163	3,092,464	3,110,677	2,299,978

Fund: Community Redevelopment (CRA)
Account Codes: 125-9320 (Parking Garage)

SOURCES OF FUNDS

	2022	2023	2024	2024	2025
	Actual	Actual	Amended Budget	Estimated	Proposed Budget
CHARGES FOR SERVICES					
344. 40-00 Electric Charging Stations	1,237	1,479	1,000	1,291	1,000
344. 60-15 Taxable Meter Fees	371,698	540,939	375,000	441,072	400,000
344. 60-20 Parking Citations	59,790	105,730	50,000	66,340	60,000
TOTAL CHARGES FOR SERVICES	432,725	648,148	426,000	508,703	461,000
MISCELLANEOUS REVENUES					
361 10-00 Int Truist Pooled Funds	—	—	—	—	—
361 20-00 Interest on Investment	—	—	—	—	—
369 90-00 Misc. Other	—	—	—	—	—
TOTAL MISCELLANEOUS REVENUES	—	—	—	—	—
TOTAL REVENUES	432,725	648,148	426,000	508,703	461,000
FUNDS FORWARD					
0000-389.99-10 Appropriated Fund Balance	236,246	553,776	1,087,625	1,087,625	1,182,766
TOTAL SOURCES	668,971	1,201,924	1,513,625	1,596,328	1,643,766

Fund: Community Redevelopment (CRA)
Account Codes: 125-9320 (Parking Garage)

USES OF FUNDS					
	2022	2023	2024	2024	2025
	Actual	Actual	Amended	2024	Proposed
			Budget	Estimated	Budget
PERSONNEL SERVICES					
12-12 Regular	—	2,943	55,620	47,117	39,425
13-10 Part Time	10,186	—	—	—	—
21-00 FICA Taxes	779	208	4,260	3,593	3,025
22-10 General Employees Pension	—	—	5,148	5,819	4,500
23-10 Group Health	—	1,209	24,456	8,256	5,200
23-20 Group Life	—	12	154	148	140
23-30 Dental Plan	—	32	501	210	185
24-00 Workers Compensation	556	—	2,664	1,112	1,000
Subtotal Personnel	11,521	4,404	92,803	66,255	53,475
DOWNTOWN GARAGE OPERATING					
31-99 Payroll Processing Fees	—	19	60	276	200
34-20 Bank Charges	13,159	11,994	9,634	13,661	12,000
34-40 Support Services	50,942	59,742	160,275	127,082	89,447
43-10 Electric	9,983	9,609	9,752	9,752	10,000
43-20 Water & Sewer	6,593	7,815	9,955	9,955	10,000
45-15 Property Insurance	13,337	14,453	27,424	18,283	27,424
46-05 Building Maintenance	—	—	—	—	10,000
49-15 Other Current Charges	2,557	2,414	2,000	1,177	2,000
52-50 Other Supplies	7,103	3,849	8,984	8,950	10,000
55-00 Training & Education	—	—	—	—	8,000
Subtotal Operating	103,674	109,895	228,084	189,136	179,071
CAPITAL OUTLAY					
63-21 Improvements O/T Bldg CRA Parking Garage	—	—	575,000	158,171	—
Subtotal Capital Outlay	—	—	575,000	158,171	—
TOTAL EXPENDITURES	115,195	114,299	895,887	413,562	232,546
RESERVES					
9320-590.90-10 Reserved Future Appropriations	553,776	1,087,625	617,738	1,182,766	1,411,220
TOTAL USES	668,971	1,201,924	1,513,625	1,596,328	1,643,766