
DATE October 31, 2024

TO: Frank Abbate, Brevard County Manager

FROM: Lynda Weatherman, President & CEO

CC: Karen Conde

RE: FY23/24 County Grant Agreement Year-end Bi-Annual Report

Attached please find the Economic Development Commission of Florida's Space Coast FY23-24 fiscal year-end Bi-Annual Report associated with our County Grant Agreement.

Please let me know if you have any questions regarding this information.

Thank you for your continued support.

October 1, 2023-September 31, 2024

**Brevard County Grant
Financial Report
UNAUDITED**

Income/Expense	FY23/24 YTD Oct 1 – Sept 31
Income	
Brevard County Grant	\$1,260,450
Expense	
Marketing and Communications	
Advertising Marketing, Communications	\$22,003
Research Data/Software/IT	\$68,803
Facilities & Occupancy	\$136,460
General Administration	\$38,225
Personnel	
Education & Training	\$6,145
Employee Benefits	\$153,889
Payroll - Taxes	\$52,298
Salaries	\$673,280
Professional Services	
Consulting Services	\$73,113
Accounting Services and Audit	\$36,234
Legal Expense	\$0
Total Expense	<hr/> \$1,260,450

The Economic Development Commission is pleased to present our Bi-annual report of total amount of County Grant Funds expended in accordance with Amendment 2. The specific reporting is as follows:

1. Advertising expenses- \$22,003
2. Economic development client projects incentives, including the funding provided to each private and public-sector recipient of funds- None this reporting period.
3. A list of each event held by the EDC including the number of participants per event, and a detailed list of expenditures- None this reporting period.
4. *(No number 4 on contract)*
5. Travel expenditures- None this reporting period
6. Lobbying organizations - \$33,000
7. A list of all employees by name, and title- See Organizational Chart attached
8. Total compensation paid to all employees- \$673,280
9. Individual compensation for President & CEO and Exec. VP

<u>Title</u>	<u>Employee Name</u>	<u>Salary Oct-Mar</u>	<u>Bonuses</u>	<u>Stipends/ Allowance</u>
President & CEO	Lynda Weatherman	\$189,375	\$0.00	\$0.00
Executive Vice President	Trudy McCarthy	\$96,364	\$0.00	\$0.00

10. Reimbursements to each board member, respectively, by name and nature of reimbursement- None this reporting period



Organizational Chart

Board of Directors

Lynda Weatherman
President & CEO

Business Development

- Edgar Campa-Palafox**
VP, Business Development
- Cammie Goode**
Business Development Project Manager

Marketing & Communications

- Open**
Director, Communications and Partner Relations
- Brandi Kemper**
Administrative Coordinator
- Stacy Hunt**
Marketing Assistant

Executive Office

- Trudy McCarthy**
Executive Vice President
- Kathie Heisey**
Executive Assistant
- Sheila Poland**
Assistant Director | Operations and Programs