



MERRITT ISLAND LIBRARY DISTRICT

November 14, 2024

Board of County Commissioners  
2725 Judge Fran Jamieson Way  
Viera, FL 32940

RECEIVED  
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BUDGET OFFICE

Dear Board of County Commissioners,

Section 10, House Bill No. 1079, Chapter 2005-321, Laws of Florida, requires the treasurer of the Merritt Island Public Library Tax District Board to make the annual report of the receipts and expenditures of the funds of the district to the library board each year, and also to file a copy of the report with the Board of County Commissioners of Brevard County. Accordingly, enclosed please find a copy of the report for the fiscal year 2023-2024. Please contact Michelle at the Merritt Island Public Library, (321) 455-1369, if you have any questions.

Sincerely,

Robert David Baker  
Treasurer  
Merritt Island Public Library Tax District Board

4:10 PM  
 11/12/24  
 Accrual Basis

Merritt Island Public Library Tax District  
 Profit & Loss Budget vs. Actual  
 October 2023 through September 2024

	<u>Oct '23 - ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
402 · Tax Collection	566,171.13	553,860.00	12,311.13	102.2%
405 · Interest Income	41,206.24	2,000.00	39,206.24	2060.3%
408 · Misc Income	3,721.76	1,500.00	2,221.76	248.1%
409 · Donations	250.00	100.00	150.00	250.0%
<b>Total Income</b>	<b>611,349.13</b>	<b>557,460.00</b>	<b>53,889.13</b>	<b>109.7%</b>
Expense				
505 · Books & Periodicals	2,046.53	14,000.00	-11,953.47	14.6%
507 · Collection Fees	17,436.87	17,000.00	436.87	102.6%
509 · Dues & Membership	314.00	800.00	-486.00	39.3%
515 · Insurance	18,029.56	25,000.00	-6,970.44	72.1%
521 · Legal & Accounting	10,500.00	11,000.00	-500.00	95.5%
525 · Payroll Expenses	19,132.50	28,000.00	-8,867.50	68.3%
526 · Florida Retirement Syst...	2,598.42	3,500.00	-901.58	74.2%
527 · Payroll Taxes	1,463.67	2,200.00	-736.33	66.5%
528 · Shared Labor/Contracte...	1,466.00	10,000.00	-8,534.00	14.7%
529 · Performance Award & P...	5,885.80	9,000.00	-3,114.20	65.4%
530 · Programs	5,341.79	7,000.00	-1,658.21	76.3%
531 · Repairs & Maintenance	13,895.99	20,000.00	-6,104.01	69.5%
533 · Supplies	1,587.65	7,000.00	-5,412.35	22.7%
535 · Travel/Training	79.80	1,000.00	-920.20	8.0%
<b>Total Expense</b>	<b>99,778.58</b>	<b>155,500.00</b>	<b>-55,721.42</b>	<b>64.2%</b>
<b>Net Ordinary Income</b>	<b>511,570.55</b>	<b>401,960.00</b>	<b>109,610.55</b>	<b>127.3%</b>
Other Income/Expense				
Other Expense				
901 · Equipment Purchases	7,073.19	15,000.00	-7,926.81	47.2%
903 · Capital Improvements	209,510.90	381,600.00	-172,089.10	54.9%
905 · Contingency	0.00	5,360.00	-5,360.00	0.0%
<b>Total Other Expense</b>	<b>216,584.09</b>	<b>401,960.00</b>	<b>-185,375.91</b>	<b>53.9%</b>
<b>Net Other Income</b>	<b>-216,584.09</b>	<b>-401,960.00</b>	<b>185,375.91</b>	<b>53.9%</b>
<b>Net Income</b>	<b>294,986.46</b>	<b>0.00</b>	<b>294,986.46</b>	<b>100.0%</b>