

RESOLUTION NO. 2025-06

A RESOLUTION OF THE BREVARD HOUSING FINANCE AUTHORITY APPROVING A PLAN OF FINANCE INVOLVING THE ISSUANCE BY AUTHORITY OF ITS SINGLE FAMILY MORTGAGE REVENUE BONDS IN AN AGGREGATE FACE AMOUNT OF NOT TO EXCEED \$75,000,000 IN ONE OR MORE SERIES; APPROVING USE OF STATE-AWARDED PRIVATE ACTIVITY BOND ALLOCATION ("ALLOCATION") FOR MORTGAGE CREDIT CERTIFICATE PROGRAMS OR MULTIFAMILY CARRY FORWARD; AUTHORIZING THE PROPER OFFICERS OF THE AUTHORITY TO DO ALL THINGS NECESSARY OR ADVISABLE IN CONNECTION WITH THE PLAN OF FINANCE AND RATIFYING PRIOR ACTIONS REGARDING SAME; AND PROVIDING AN EFFECTIVE DATE FOR THIS RESOLUTION.

WHEREAS, the Brevard Housing Finance Authority (the "Authority") intends to issue its single family mortgage revenue bonds (the "Single Family Bonds"), in one or more series, in an aggregate principal amount of not to exceed \$75,000,000, to (i) refund certain outstanding obligations of the Authority, (ii) to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences (a) situated within Brevard County, Florida (the "County") and/or other Florida Counties as authorized by Chapter 159, Part IV, Florida Statutes, as amended, and (b) owned by persons or families of low, moderate or middle income, (iii) purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof, and/or (iv) be used in conjunction with a mortgage credit certificate program; and

WHEREAS, the State of Florida's (the "State") allocation procedures require that (i) a public hearing be held under the Tax Equity and Fiscal Responsibility Act ("TEFRA") with respect to the Single Family Bonds, and (ii) the issuance of the Single Family Bonds be approved by the Board of County Commissioners of Brevard County, Florida, for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") prior to requesting private activity bond allocation ("Allocation") for said Single Family Bonds; and

WHEREAS, the Authority desires to continue providing mortgage credit certificates for the benefit of the citizens of the County and wishes to convert single family mortgage revenue bond Allocation awarded by the State for Allocation applicable to mortgage credit certificate authority; and

WHEREAS, the Authority may elect to carry forward any unused single family Allocation awarded by the State for use with either single family revenue bonds or multifamily revenue bonds; and

WHEREAS, the Authority hereby desires to adopt a plan of financing within the meaning of Section 147(f)(2)(C) of the Code.

NOW, THEREFORE, BE IT RESOLVED BY THE BREVARD COUNTY HOUSING FINANCE AUTHORITY:

Section 1. Approval of Plan of Finance and Issuance of the Bonds. The Authority hereby authorizes the issuance of the Single Family Bonds in an aggregate face amount of not to exceed \$75,000,000 for purposes stated herein. The Authority also hereby approves a plan of financing consisting of the issuance of one or more series of Single Family Bonds at one or more times and from time to time, (i) to provide funds to refinance previously issued bonds that financed mortgages for first time homebuyers, and/or (ii) which provides funds to originate new mortgages

for first-time homebuyers within the meaning of Section 143 of the Code (the "Plan of Finance"). Neither the Authority's approval of the Plan of Finance, or the issuance of the Single Family Bonds by the Authority, shall (i) obligate or be construed to obligate the Authority to issue all or any portion of such Single Family Bonds, or (ii) cause the Authority or the County to incur any liability, pecuniary or otherwise, in connection with the Plan of Finance or the issuance of the Single Family Bonds and/or the decision not to issue all or any portion of the Single Family Bonds.

Section 2. Approval of Use of Single Family Bond Allocation. The Authority hereby authorizes the Allocation for single family revenue bonds (i) to be converted for mortgage credit certificate authority, and/or (ii) to be used as Allocation for multifamily revenue bonds. The Chairman of the Authority is hereby authorized to determine (i) if such Allocation should be carried forward, and/or (ii) if such Allocation should be converted for use with mortgage credit certificates and/or used for multifamily revenue bonds.

Section 3. Approval of Authority to hold a Public Hearing. The attorney for the Authority or his designee is hereby authorized to publish the notice of the TEFRA Hearing (as defined below), and to conduct the public hearing required by Section 147(f) of the Code, prior to the issuance of the Single Family Bonds (the "TEFRA Hearing"), at such time or times that he determines necessary, in consultation with the Authority's Financial Advisor and Bond Counsel, with respect to the Plan of Finance and the proposed issuance of the Single Family Bonds.

Section 4. Further Actions and Ratification of Prior Actions. The attorney for the Authority, officers, agents and employees of the Authority are hereby authorized and directed to do all acts and things required of them by this Resolution and to execute and deliver any and all instruments, affidavits, certificates, and notices necessary or advisable to effectuate the issuance of the Single Family Bonds and the implementation of the Plan of Finance. All actions heretofore

undertaken by the attorney for the Authority, officers, agents and employees of the Authority with respect to the Single Family Bonds and/or the Plan of Finance are hereby authorized and ratified.

Section 5. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED, this 22nd day of October, 2025.



**BREVARD COUNTY HOUSING
FINANCE AUTHORITY**

By: 
Chairman

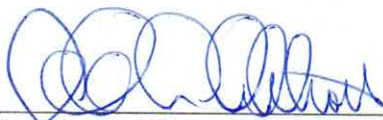
ATTEST:


Secretary-Treasurer

EXHIBIT A
NOTICE AFFIDAVIT

I, Angela A. Abbott, Esquire, attorney for the Brevard County Housing Finance Authority (the "Authority") do hereby affirm that the documents attached hereto as Schedule 1 and Schedule 2 represent (a) a screen shot showing notice of the Authority's TEFRA public hearing scheduled for August 27, 2025, which notice was placed on the Authority's website on August 11, 2025, and (b) a screen shot showing said notice of public hearing as displayed on the Brevard County calendar of events as of August 14, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand this 27th day of August, 2025.



Angela A. Abbott, Esq.

Schedule 1



Brevard County Housing Finance Authority

Home | Authority Overview | Mortgage Credit Certificates | Participating Lenders | Members of the Authority | Special District Information

Notice of Public Hearings

Notices of Public Hearings

August 11, 2025

NOTICE OF PUBLIC HEARING BREVARD COUNTY HOUSING FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN of a public hearing by the Brevard County Housing Finance Authority (the "Authority"), to be held on Wednesday, August 27, 2025, at the Brevard County Agricultural Center, 3609 Lake Drive, Cocoa, Florida, commencing at 3:00 p.m., or as soon thereafter as possible, for the purpose of receiving comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended (the "Code"), pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds, in one or more series, in an aggregate principal amount of not to exceed \$75,000,000, pursuant to a plan of finance (the "Bonds"), the proceeds of which will be used to refund certain successfully originated of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner occupied single-family residences situated within Brevard County, Florida, and by persons or families of low, moderate or middle income (the "Project"), to purchase insurance from a mortgage servicer evidencing interest in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program or for multifamily housing.

The Bonds shall not be a debt, liability or obligation of the Authority or of Brevard County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GSAH, Florida Mac or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present any written comments and objection concerning the proposed plan of financing and the nature and location of the Project. Written comments may be submitted to the Brevard County Housing Finance Authority, 4430 E. Washington Avenue, Titusville, Florida 32780, Attention: Angela A. Abbott, Authority Secretary. Should any person desire to appear at the hearing, they must submit a request to the Authority at the hearing to be by the Board of County Commissioners of Brevard County, Florida with respect to the approval of the plan of financing, he or she will need a record of the proceedings, and he or she will need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The Authority will submit a transcript of the statements made at the hearing to the Board of County Commissioners of Brevard County, Florida, which must approve or disapprove of the issuance of the Bonds.

BREVARD COUNTY HOUSING FINANCE AUTHORITY

By: **Karen Swanson, Chairman**

NOTICE OF PUBLIC MEETING

NOTICE IS HEREBY GIVEN that the Brevard County Housing Finance Authority (the "Authority") will hold a public meeting on Wednesday, June 25, 2025, in the Brevard County Agricultural Center, 3609 Lake Drive, Cocoa, Florida, at 3:00 p.m., to discuss matters of the Authority as it deems appropriate. All interested parties are invited to attend in person or by conference call by dialing 1-877-366-9363, extension 554112.

Persons are advised that, if they decide to appear at the meeting, they will need a record of the proceedings, and to such purposes they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

The needs of hearing or visually impaired persons, or those requiring special accommodations, shall be met if the Authority is contacted at least 48 hours prior to the public meeting by any person requesting assistance.

For further information contact Angela A. Abbott, Secretary to the Authority, 4430 South Washington Avenue, Titusville, FL 32780 (321) 264-4034.

BREVARD COUNTY HOUSING FINANCE AUTHORITY

Final Budget for FY 2024-2025

Click to download the Final Budget for FY 2024-2025

Proposed Budget for FY 2025-2026

Click to download the Proposed Budget for FY 2025-2026

Final Budget for FY 2025-2026

Click to download the Final Budget for FY 2025-2026

Proposed Budget for FY 2026-2027

Click to download the Proposed Budget for FY 2026-2027

Final Budget for FY 2026-2027

Click to download the Final Budget for FY 2026-2027

Proposed Budget for FY 2027-2028

Click to download the Proposed Budget for FY 2027-2028

Final Budget for FY 2027-2028

Click to download the Final Budget for FY 2027-2028

Notice of Public Hearing posted to HFA website 8-11-25

See Proof on Next Page

COLUMN SOFTWARE, PBC

STATE OF FLORIDA

COUNTY OF BREVARD COUNTY

Before the undersigned authority personally appeared Anjana Bhadoriya, who on oath says that he or she is an authorized agent of Column software, PBC; that the attached copy of advertisement, being a legal advertisement or public notice in the matter of BC Housing Finance Authority PH 08272025, was published on the publicly accessible website of Brevard County County, hosted by Column Software, PBC on
Aug. 14, 2025

Affiant further says that the website complies with all legal requirements for publication in chapter 50, Florida Statutes.

PUBLICATION DATES:

Aug. 14, 2025

Notice ID: JcN0J5IHTHjkPgQICiKZ

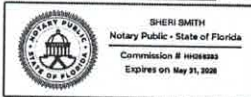
Notice Name: BC Housing Finance Authority PH 08272025

PUBLICATION FEE: \$0.00

Signed by:

Anjana Bhadoriya

_____, as authorized signatory of Column
Software, PBC



VERIFICATION

State of Florida
County of Broward

Signed or attested before me on this: 08/14/2025

S. Smith

Notary Public
Notarized remotely online using communication technology via Proof.



**NOTICE OF PUBLIC HEARING
BREVARD COUNTY HOUSING FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN of a public hearing by the Brevard County Housing Finance Authority (the "Authority"), to be held on Wednesday, August 27, 2025, at the Brevard County Agricultural Center, 3695 Lake Drive, Cocoa, Florida, commencing at 3:00 p.m. or as soon thereafter as possible, for the purpose of receiving comments and hearing discussion concerning a plan of financing subject to the Internal Revenue Code of 1986, as amended (the "Code"), pursuant to which the Authority will issue its Single Family Mortgage Revenue Bonds, in one or more series, in an aggregate principal amount of not to exceed \$75,000,000, pursuant to a plan of finance (the "Bonds"), the proceeds of which will be used to refund certain outstanding obligations of the Authority and/or to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences situated within Brevard County, Florida, and by persons or families of low, moderate or middle income (the "Project"), to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof or to be used in conjunction with a Mortgage Credit Certificate program or for multifamily housing.

The Bonds shall not be a debt, liability or obligation of the Authority or of Brevard County, Florida, or the State of Florida, or of any political subdivision thereof, but shall be payable solely from the above-referenced mortgage loans or securities evidencing an interest in or backed by a pool of such mortgage loans. The Bonds are not a debt of the United States of America or any agency thereof, or of GNMA, Fannie Mae or Freddie Mac, and are not guaranteed by the full faith and credit of the United States of America.

All interested persons are invited to attend said hearing and, either personally or through their representatives, present oral or written comments and discussion concerning the proposed plan of financing and the nature and location of the Project. Written comments may be submitted to the Brevard County Housing Finance Authority, 4420 S. Washington Avenue, Titusville, Florida 32780, Attention: Angela A. Abbott, Authority Attorney. Should any person decide to appeal any decision made by the Authority at this hearing or by the Board of County Commissioners of Brevard County, Florida with respect to the approval of the plan of financing, he or she will need a record of the proceedings, and he or she will need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The Authority will submit a transcript of the statements made at the hearing to the Board of County Commissioners of Brevard County, Florida, which must approve or disapprove of the issuance of the Bonds.

BREVARD COUNTY HOUSING FINANCE AUTHORITY

By: Kamran Sarkarati, Chairman

For public notices online, go to <http://brevardfl.column.us>