



BOARD OF COUNTY COMMISSIONERS

2025 ANNUAL REPORT

Advisory Board Name: Investment Committee

Meeting Dates and Attendance Records for 2025:

Appointee	Appointed By: (District #/At-Large)	Meeting Date 11/8/24	Meeting Date 3/7/25	Meeting Date 5/9/2025	Meeting Date 8/8/25
Vacant	District 1	N/A	N/A	N/A	N/A
Robert Socks	District 2	Present	Present	Present	Present
Alexander Rumsey	District 3	Present	Present	Absent	Present
Daniel Ciuro	District 4	Present	Via Phone	Present	Present
Vacant	District 5	N/A	N/A	N/A	N/A

Accomplishments or Work Product for 2025:

- Annual Investment Report for the year ended September 30, 2024 approved by the Investment Committee on November 8, 2024 and presented to the Board of County Commission on January 14, 2025.
- Met Quarterly to provide oversight of the County Investments in accordance with Board Policy BCC-49 & Florida Statutes 218.415.
- Provided oversight strategy between the Short Term / Long Term and MACM investment portfolios.
- Committee approved August 8, 2025 moving \$100 million from the Short Term portfolio into the Long Term (\$70 million) and MACM (\$30 million) investment portfolio.



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Recommendations or Suggestions for the Board:

Committee will continue to look at opportunities that would enhance the County's Investments and make recommendations and suggestions to the Board when appropriate and needed.

Goals for 2026:

- **Provide oversight of the County's Investments by providing safety of principal, maintaining proper liquidity and achieve an investment return that is competitive with comparable funds and financial market indices.**
- **Look for opportunities that would enhance the County Investments and provide safety, liquidity and return in a constantly changing market.**