BREVARD COUNTY

Barefoot Bay Analysis

Final Report / March 9, 2026

RAFTELIS

March 9, 2026

Mr. Edward Fontanin, P.E.
Utility Director
Brevard County Utilities
2725 Judge Fran Jamieson Way, Bldg. A-213
Viera, FL 32940-6602

Subject: **Barefoot Bay Analysis**

Dear Mr. Fontanin:

Raftelis has completed our review of the water and wastewater monthly user rates for the Barefoot Bay System within the Brevard County Utility service area (Service Area), and have summarized the results of our analyses, assumptions, recommendations, and conclusions in this report for your consideration. This report summarizes our review of the Service Area's rates necessary to meet the projected water and wastewater utility system (System) revenue requirements for the five- (5) fiscal year period beginning October 1, 2025 through September 30, 2030 (Forecast Period).

In our review of the adequacy of the existing water and wastewater rates, we have relied upon certain information and data provided by the County. To the extent we have performed our analyses using the data and information obtained from the County and others, we have relied upon such information to be accurate and no assurances are intended and no representation or warranties are made with respect thereto or the use made herein.

The rates and charges are designed to meet several goals and objectives. The main objective of the study was to evaluate if any additional rate adjustments above the current FY25 rates were necessary to meet the projected expenditure requirements of the System. Other goals and objectives considered in the study include:

- The rates should allow the utility to maintain a financial position that is both sustainable and consistent with performance criteria established by the City and based on utility industry standards.
- The rates should comply with any and all rate covenant requirements associated with existing debt or future borrowings.
- The rates should be based on full cost recovery principles.
- The rates should recognize historical rate structures or forms and avoid potential rate shock.
- The rates, to the extent practical, should be comparable with those of neighboring utility systems.

The rates and charges for water and wastewater service are designed to meet the goals and objectives outlined above and should be sufficient to provide for the recovery of the total costs anticipated for the System. Raftelis was directed by the County to assume that the District would be dissolved after the final payment of the current outstanding debt in Fiscal Year 2030. Per the Barefoot Bay rate resolution, user fees are subject to an annual index adjustment each January, with the 2026 index set at 5.15%. However, the analysis concludes that the District can achieve its financial metrics by reversing the 2026 adjustment and maintaining current 2025 rates through FY 2030, at which point it is assumed that the District will be absorbed into the County system.

Following this letter, we have provided a report that summarizes the results of our study and outlines our recommendations and conclusions.

We appreciate the opportunity to be of service to the County and would like to thank the County staff for their valuable assistance and cooperation during the course of this study.

Respectfully submitted,

RAFTELIS FINANCIAL CONSULTANTS, INC.

Thierry A. Boveri
Senior Vice President

Mark Tuma
Manager

TAB/dlc
Attachments

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Barefoot Bay Analysis

Introduction

The Barefoot Bay System (Service Area) is located in Brevard County in the Central Florida region approximately 50 miles west of the City of Orlando, a major metropolitan area. The County operates two water and wastewater systems (System) to serve customers within the County's service territory; one which encompasses the larger service territory and one that encapsulates the smaller Barefoot Bay subsystem. The County's Barefoot Bay water and wastewater systems are established as a utility enterprise fund. As such, the enterprise fund should collect revenues equal to the costs of the services provided and should establish rates sufficient to cover the cost of operating, maintaining, repairing, and financing system operations. According to the Governmental Accounting Standards Board, "Enterprise Funds should be used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that costs of providing services to the general public on a continuing basis should be financed or recovered primarily through user charges."

The goal of this study is to assist the County in ensuring that the current water and wastewater rates are sufficient to recover the cost of operating, maintaining, repairing, and financing the System. The revenue requirements for this rate study were predicated on an analysis of water and wastewater expenditures projected for the five-(5) fiscal year period beginning with October 1, 2025 through September 30, 2030 (Forecast Period).

Summary of Study Results

Based on our studies, assumptions, and analyses, the County's FY25 monthly rates for water and wastewater service are adequate to fully recover the County's projected revenue requirements. As a result, no further rate adjustments were recommended in future years of the Forecast Period for the water and wastewater systems. A summary of the proposed rate adjustments is shown as follows:

Proposed Monthly User Rate Adjustments for the Forecast Period [1]

	Fiscal Year Ending September 30,				
	2026	2027	2028	2029	2030
Water System [1]	0.0%	0.0%	0.0%	0.0%	0.0%
Wastewater System [1]	0.0%	0.0%	0.0%	0.0%	0.0%

[1] Proposed rate adjustments assumed to be applied uniformly to the monthly base and usage charges based on the water and sewerage maintenance index.

The primary reason for not needing any additional rate adjustments during the Forecast period above the current FY25 rates is due to a reduction in the overall capital improvement program and the usage of capital reserves and availability of grant funding to help fund the capital program.

Revenue Forecast

Raftelis was not tasked with a detailed analysis of the customer and usage statistics as part of the overall forecast. For forecasting purposes, the revenue was based on the Fiscal Year 2025 Actuals and the projected for remainder of the forecast at a constant rate. For purposes of this analysis, no additional customer growth as assumed or future rate adjustments when calculated the baseline revenue projections. The revenue for the systems can be seen below:

Summary of Projected System Revenue

	Water System	Wastewater System	Total System
Fiscal Year	Rate Revenue	Rate Revenue	Rate Revenue
2026	$2,639,050	$5,121,537	$7,760,587
2027	2,639,050	5,121,537	7,760,587
2028	2,639,050	5,121,537	7,760,587
2029	2,639,050	5,121,537	7,760,587
2030	2,639,050	5,121,537	7,760,587

Revenue Requirements

The various components of cost associated with operating and maintaining a municipally owned utility system, as well as the cost of financing the renewal and replacement of facilities and capital improvements for upgrades and expansion, are generally referred to as the utility revenue requirements. The sum of these cost components, after adjusting for other income and miscellaneous utility revenues, represents the net revenue requirements. The revenue requirements for this rate study are predicated on an analysis of water and wastewater expenditures for the Forecast Period. The projected revenue requirements included the various generalized cost components described below:

- Operating Expenses: These expenses include the cost of utilities, chemicals, labor, materials, supplies, and other items necessary for the operation and maintenance of the water and wastewater systems.

- Debt Service: Debt service includes the principal and interest on the County's current and future loan obligations payable from the net operating revenues of the water and wastewater systems.

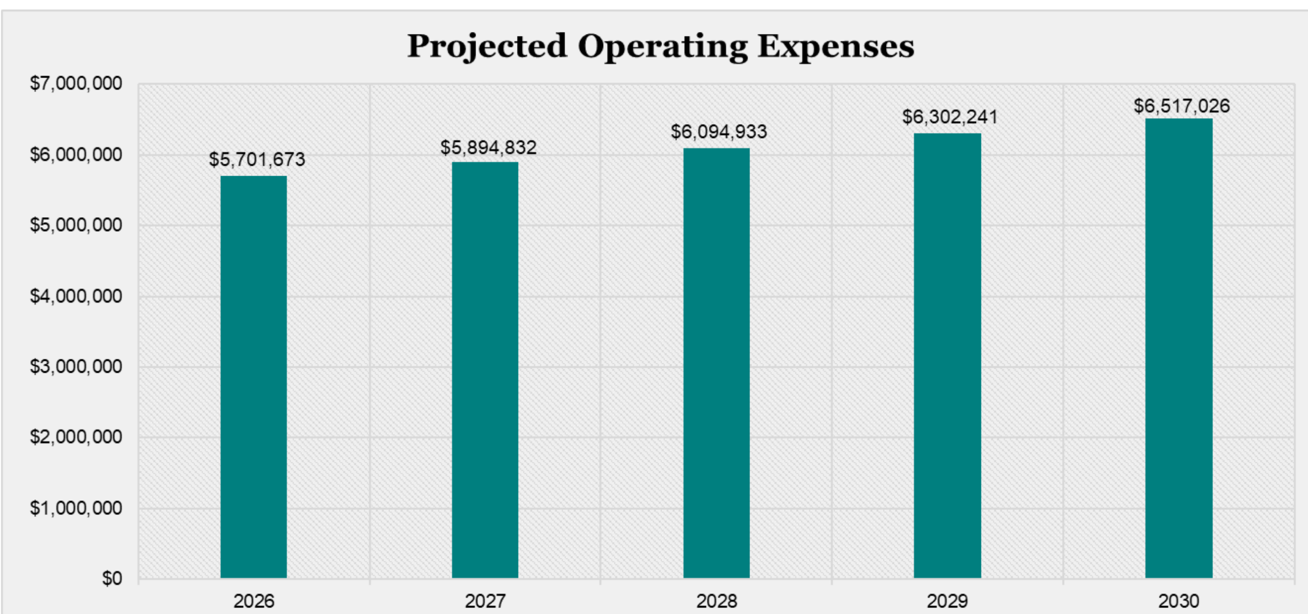
- Other Revenue Requirements: This component of cost includes, in general, any ongoing capital improvements (capital outlay) to be financed from revenues, any ongoing system renewals and replacements, and transfers to reserves for future year expenditures.

Operating Expenses

The Fiscal Year 2026 operating budget served as the basis for the operating expense projections for the remainder of the Forecast Period. Certain adjustments were made to the Fiscal Year 2026 operating budget to exclude depreciation, principal and interest payments on debt, capital expenditures, and additions to reserves, which were accounted for separately in our analysis; or in the case of depreciation, excluded as a non-cash expense. The adjusted amounts were then allocated between the water and wastewater systems, as shown in Tables 4 through 8. A bad debt allowance of 0.25% of rate revenues was recognized in each fiscal year. The allowance represents an average of approximately $19,401 annually. Additionally, an allowance for operating contingencies of 0.50% of operating expenses was recognized in each fiscal year. The allowance represents an average of approximately $30,700 annually. Operation and maintenance expenses are projected to increase over the Forecast Period by an annual average of approximately 3.4% per year above Fiscal Year 2026 operating budget levels. The overall increase in projected operating expenses was based upon assumptions corresponding to several cost escalation factors and the nature of the expense as shown in Table 9. A few of the major cost escalation factors are shown below:

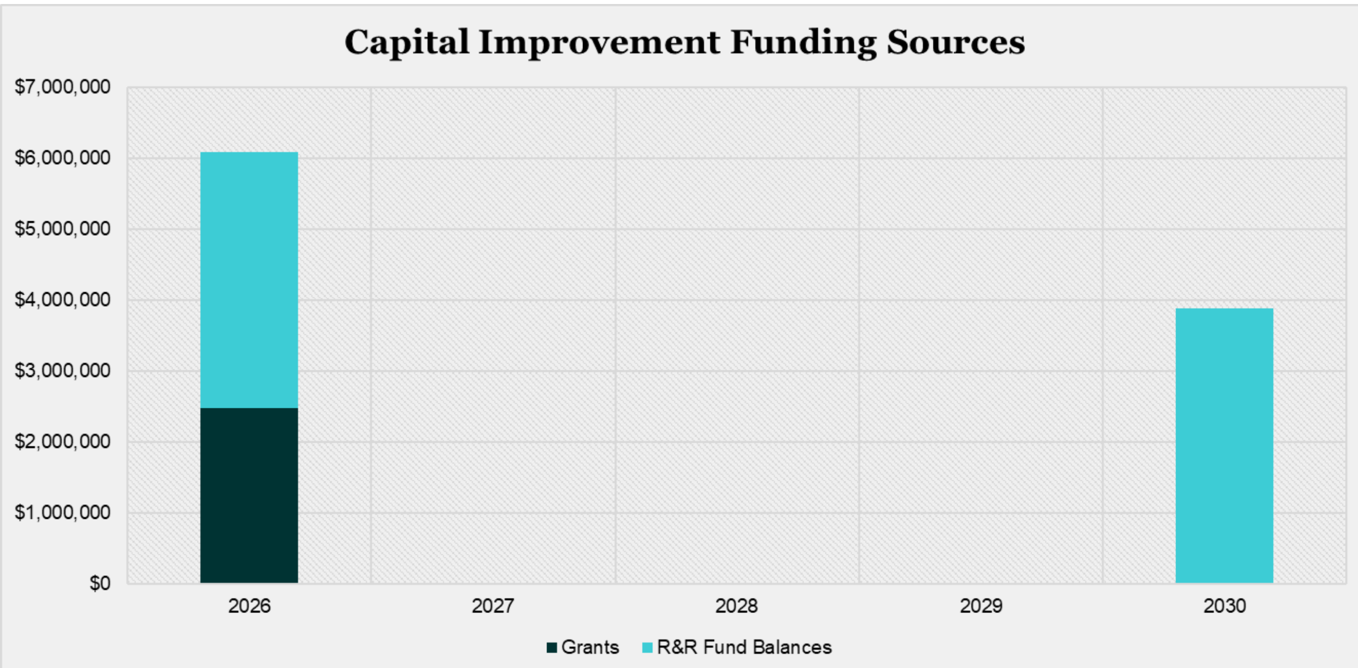
1. Labor – 3.00% Increase per Year
2. Health Insurance – 7.50% Increase per Year
3. Consumer Price Index (CPI) – Approximately 2.2% Increase per Year
4. Electricity– 5.1% Increase per Year
5. Repair – 4.0% Increase per Year

Total adjusted operating expenses are projected to increase from $5.7 million in 2026 to $6.5 million by 2030 as shown on Table 3 and the chart below.



Capital Improvement Plan

The Capital Improvement Program (CIP) relied upon in this analysis was based on the Fiscal Years 2026 to 2030 CIP, as provided by County. The County's project cost estimates were based on current year dollars and therefore the projected amounts were escalated by 3.0% per year to account for estimated construction cost inflation over the Forecast Period based on discussions with the County. The CIP includes approximately $10.0 million in improvements and renewals and replacements. The largest single project in the CIP is the Barefoot Bay Lift Stations project estimated at $3.9 million. The financial forecast assumes that the anticipated CIP will be fully funded through a combination of cash reserves and grants as shown on Table 10 and the chart below.



Existing and Proposed Debt

Based on the debt service schedules for the existing outstanding revenue bonds, SRF Loans, capital leases, and proposed senior and subordinate lien debt, the annual debt service payments to be funded from rates is approximately $1.1 million per year and decreasing to $1.0 million by 2030 with no scheduled debt payment beyond 2030. Raftelis has assumed no additional debt issuance in the forecast. The currently outstanding debt payments are shown on the following page:

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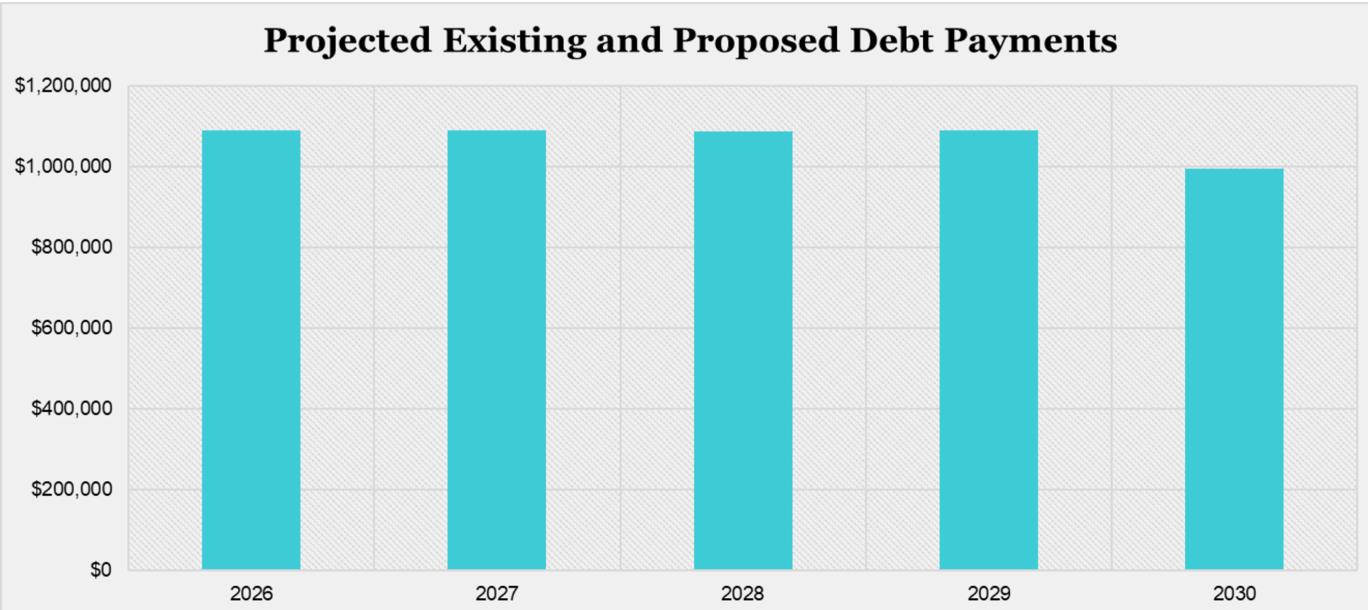
Existing and proposed debt service payments are summarized in Table 12 and in the chart below.



Transfers

In order to fund ongoing Renewal and Replacement (or "R&R") capital needs anticipated by the County, an annual transfer to the renewal and replacement fund from rate revenues is recommended. The transfer starts at 5.0% of the prior year's revenues per the Bond Resolution and increases approximately to 13.0%, by the end of the Forecast Period with additional transfers based on year end results. The amounts funded each year are approximately $690,000 and are shown on Table 3 and 11. The funding of an R&R transfer is of critical importance as it provides a dedicated source of funds for the replacement of existing assets from rate revenues. This dedicated funding source allows for the utility system to not require continual borrowing/financing for all its needs which would require the County to incur additional interest and other issuance costs. Generally, it is considered best practice that a deposit of around 15% of rate revenues (depending on the age of the system) be targeted for this funding source and the County is targeting this level of contribution.

Conclusions and Recommendations

Based on the projected operating expenditure needs of the water and wastewater system and the projected funding plan for the CIP, it is estimated that the existing FY25 rates will be sufficient to cover operations, as shown on Tables 1 through 3. The projected operating results set forth herein assume the implementation of no proposed rate adjustments. The projected operating results indicate that the System does not need the Fiscal Year 2026 rate adjustments which were adopted in January 2026 and can be reduced back to the Fiscal Year 2025 rates until Barefoot Bay joins the County System in 2030. Below is a summary of certain projected financial operating results.

Summary of Projected Rate Adjustments and Key Operating Results

Description	Fiscal Year Ending September 30,				
	2026	2027	2028	2029	2030
Proposed Water Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed Wastewater Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
System Revenue Surplus / (Deficiency) [1]	$0	$0	$0	$0	$0
Operating Fund (Ending Balance) [2]	$1,844,840	$1,908,344	$1,974,131	$2,042,286	$2,112,901
Days of Cash (Target of 90 Days of Rate Revenue) [3]	120	120	120	120	120
Renewal and Replacement Fund (Ending Balance) [3]	$4,264,655	$5,053,953	$5,564,181	$6,053,437	$2,443,921
Water System Development Charge Fund	$1,711,307	$1,719,907	$1,730,207	$1,742,307	$1,770,207
Wastewater System Development Charge Fund	$0	$0	$0	$0	$0
Senior Lien Debt Service Coverage (Test 100%)	200%	183%	165%	148%	140%
Subordinate Lien Debt Service Coverage (Test 115%)	N/A	N/A	N/A	N/A	N/A
All-In Debt Service Coverage (Target 150%)	200%	183%	165%	148%	140%

[1] As shown in Table 3.
[2] As shown in Table 15.

Rate Comparison

As shown below for an average bill based on 6,000 gallons of water use and on Tables 15 through 17 for a range of usage levels, bills under the adopted Fiscal Year 2025 water and wastewater rates are below average when compared to the surveyed, neighboring utilities' average.

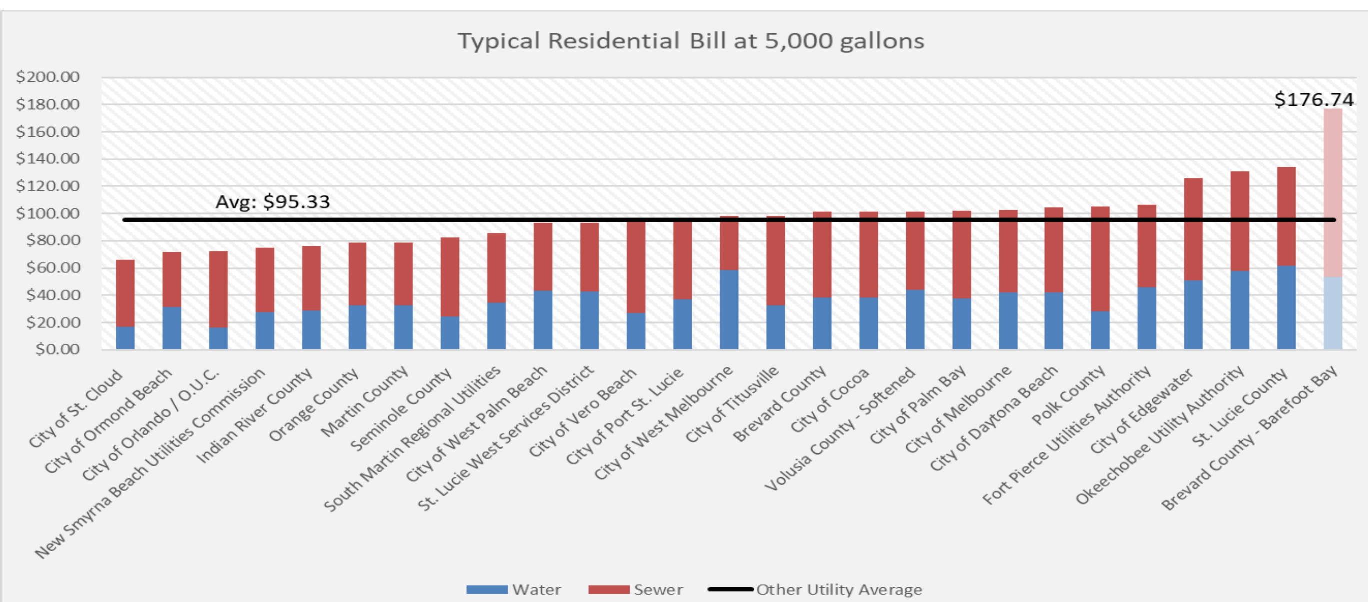


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Table 1

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Net Revenue Requirements - Water System

Line No.	Description	2026	2027	2028	2029	2030
		Projected Fiscal Year Ending September 30,				
1	Water System Operating Expenses	$ 2,692,532	$ 2,783,232	$ 2,877,148	$ 2,974,398	$ 3,075,106
2	Contingency	13,463	13,916	14,386	14,872	15,376
3	Bad Debt Expense	6,598	6,598	6,598	6,598	6,598
	Other Revenue Requirements:					
4	Existing Debt Service	$ 256,446	$ 256,289	$ 255,815	$ 256,520	$ 233,932
5	Proposed Debt Service	-	-	-	-	-
6	Barefoot Bay / Snug Harbor Capital Funded From Rates	-	-	-	-	-
7	Transfer to Renewal and Replacement Fund	-	-	-	-	-
8	Additional Transfer to Renewal and Replacment Fund	-	-	-	-	-
9	Transfer to Operating Reserves	-	29,968	31,031	32,132	33,275
10	Transfer to General Fund	-	-	-	-	-
11	Total Other Revenue Requirements	$ 256,446	$ 286,257	$ 286,845	$ 288,652	$ 267,207
12	Gross Revenue Requirements	$ 2,969,038	$ 3,090,003	$ 3,184,977	$ 3,284,520	$ 3,364,286
	Less Income and Funds from Other Sources:					
13	Other Operating Revenue	$ 21,061	$ 21,061	$ 21,061	$ 21,061	$ 21,061
14	Interest Income	10,770	4,990	6,160	7,480	8,730
15	Transfer from Operating Reserves	-	-	-	-	-
16	Net Revenue Requirements	$ 2,937,207	$ 3,063,952	$ 3,157,756	$ 3,255,979	$ 3,334,495
17	Total Rate Revenue Under Existing Rates	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050
18	Additional Revenue from Prior Period Rate Adjustments	-	-	-	-	-
19	Revenue Surplus / (Deficiency)	$ (298,158)	$ (424,903)	$ (518,706)	$ (616,929)	$ (695,445)
20	Identified Current Year Rate Adjustment	11.30%	16.10%	19.66%	23.38%	26.35%
21	Identified Rate Adjustment - Adj. for Effective Months of Increase	11.30%	16.10%	19.66%	23.38%	26.35%
	Recognized Rate Adjustments:					
22	Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
23	Months Rate Increase in Effect	12	12	12	12	12
24	Amount of Increase	$ -	$ -	$ -	$ -	$ -
25	Estimated Unrealized Revenue Due to Partial Year Rate Adj. [1]	$ -	$ -	$ -	$ -	$ -
	Rate Revenue from Recognized Rate Adjustments:					
26	Existing Rate Revenue	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050
27	Current Year Rate Adjustment	-	-	-	-	-
28	Cumulative Prior Year Rate Adjustments	-	-	-	-	-
29	Total Applicable Rate Revenue	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050	$ 2,639,050
	Revenue Surplus/(Deficiency) Recognizing Rate Adjustments:					
30	Amount	$ (298,158)	$ (424,903)	$ (518,706)	$ (616,929)	$ (695,445)
31	Deficiency as Percent of Rate Revenue	(11.30%)	(16.10%)	(19.66%)	(23.38%)	(26.35%)

Footnotes:

[1] Represents the additional amount of rate revenue generated had the rate adjustment been implemented on October 1.

Table 2

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Net Revenue Requirements - Wastewater System

Line No.	Description	Projected Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
1	Wastewater System Operating Expenses:	$ 2,961,470	$ 3,062,967	$ 3,168,158	$ 3,277,184	$ 3,390,192
2	Contingency	14,807	15,315	15,841	16,386	16,951
3	Bad Debt Expense	12,804	12,804	12,804	12,804	12,804
	Other Revenue Requirements:					
4	Existing Debt Service	$ 833,197	$ 832,685	$ 831,145	$ 833,436	$ 760,046
5	Proposed Debt Service	-	-	-	-	-
6	Barefoot Bay / Snug Harbor Capital Funded From Rates	-	-	-	-	-
7	Transfer to Renewal and Replacement Fund	256,077	258,116	258,575	259,082	259,601
8	Additional Transfer to Renewal and Replacment Fund	785,816	531,182	341,653	140,174	13,889
9	Transfer to Operating Reserves	-	33,536	34,756	36,023	37,339
10	Transfer to General Fund	-	-	-	-	-
11	Total Other Revenue Requirements	$ 1,875,089	$ 1,655,519	$ 1,466,130	$ 1,268,716	$ 1,070,875
12	Gross Revenue Requirements	$ 4,864,170	$ 4,746,605	$ 4,662,932	$ 4,575,089	$ 4,490,822
	Less Income and Funds from Other Sources:					
13	Other Operating Revenue	$ 21,061	$ 21,061	$ 21,061	$ 21,061	$ 21,061
14	Interest Income	19,730	28,910	39,040	49,420	43,670
15	Transfer from Operating Reserves	-	-	-	-	-
16	Net Revenue Requirements	$ 4,823,379	$ 4,696,634	$ 4,602,831	$ 4,504,608	$ 4,426,091
17	Total Rate Revenue Under Existing Rates	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537
18	Additional Revenue from Prior Period Rate Adjustments	-	-	-	-	-
19	Revenue Surplus / (Deficiency)	$ 298,157	$ 424,903	$ 518,706	$ 616,929	$ 695,446
20	Identified Current Year Rate Adjustment	0.00%	0.00%	0.00%	0.00%	0.00%
21	Identified Rate Adjustment - Adj. for Effective Months of Increase	0.00%	0.00%	0.00%	0.00%	0.00%
	Recognized Rate Adjustments:					
22	Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
23	Months Rate Increase in Effect	12	12	12	12	12
24	Amount of Increase	$ -	$ -	$ -	$ -	$ -
25	Estimated Unrealized Revenue Due to Partial Year Rate Adj. [1]	$ -	$ -	$ -	$ -	$ -
	Rate Revenue from Recognized Rate Adjustments:					
26	Existing Rate Revenue	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537
27	Current Year Rate Adjustment	-	-	-	-	-
28	Cumulative Prior Year Rate Adjustments	-	-	-	-	-
29	Total Applicable Rate Revenue	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537	$ 5,121,537
	Revenue Surplus/(Deficiency) Recognizing Rate Adjustments:					
30	Amount	$ 298,157	$ 424,903	$ 518,706	$ 616,929	$ 695,446
31	Deficiency as Percent of Rate Revenue	0.00%	0.00%	0.00%	0.00%	0.00%

Footnotes:

[1] Represents the additional amount of rate revenue generated had the rate adjustment been implemented on October 1.

Table 3

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Development of Revenue Requirements and Revenue Sufficiency Analysis - District System

Line No.	Description	Projected Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
1	Combined Systems Operating Expenses	$ 5,654,002	$ 5,846,200	$ 6,045,305	$ 6,251,581	$ 6,465,298
2	Contingency	28,270	29,231	30,227	31,258	32,326
3	Bad Debt Expense	19,401	19,401	19,401	19,401	19,401
	Other Revenue Requirements:					
4	Existing Debt Service	$ 1,089,643	$ 1,088,974	$ 1,086,960	$ 1,089,956	$ 993,978
5	Proposed Debt Service	-	-	-	-	-
6	Capital Funded From Rates	-	-	-	-	-
7	Transfer to R&R Fund	256,077	258,116	258,575	259,082	259,601
8	Additional Transfer to Renewal and Replacment Fund	785,816	531,182	341,653	140,174	13,889
9	Transfer to Operating Reserves	-	63,504	65,787	68,156	70,615
10	Transfer to General Fund	-	-	-	-	-
11	Total Other Revenue Requirements	$ 2,131,535	$ 1,941,777	$ 1,752,975	$ 1,557,368	$ 1,338,082
12	Gross Revenue Requirements	$ 7,833,209	$ 7,836,609	$ 7,847,909	$ 7,859,609	$ 7,855,108
	Less Income and Funds from Other Sources:					
13	Other Operating Revenue	$ 42,122	$ 42,122	$ 42,122	$ 42,122	$ 42,122
14	Interest Income	30,500	33,900	45,200	56,900	52,400
15	Transfer from Operating Reserves	-	-	-	-	-
16	Net Revenue Requirements	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,586
17	Total Rate Revenue Under Existing Rates	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587
18	Additional Revenue from Prior Period Rate Adjustments	-	-	-	-	-
19	Revenue Surplus / (Deficiency)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0
20	Identified Current Year Rate Adjustment	0.00%	0.00%	0.00%	0.00%	0.00%
21	Identified Rate Adjustment - Adj. for Effective Months of Increase	0.00%	0.00%	0.00%	0.00%	0.00%
	Recognized Rate Adjustments:					
22	Water Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
23	Wastewater Rate Adjustments	0.00%	0.00%	0.00%	0.00%	0.00%
24	Months Rate Increase in Effect	12	12	12	12	12
25	Amount of Increase	$ -	$ -	$ -	$ -	$ -
	Estimated Unrealized Revenue Due to Partial Year Rate Adj. [1]					
26	Water System	$ -	$ -	$ -	$ -	$ -
27	Wastewater System	-	-	-	-	-
28	Combined System	$ -	$ -	$ -	$ -	$ -
	Rate Revenue from Recognized Rate Adjustments:					
29	Existing Rate Revenue	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587
30	Current Year Rate Adjustment	-	-	-	-	-
31	Cumulative Prior Year Rate Adjustments	-	-	-	-	-
32	Total Applicable Rate Revenue	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587
	Revenue Surplus/(Deficiency) Recognizing Rate Adjustments:					
33	Amount	$ -	$ -	$ -	$ -	$ -
34	Deficiency as Percent of Rate Revenue	0.00%	0.00%	0.00%	0.00%	0.00%

Footnotes:

[1] Represents the additional amount of rate revenue generated had the rate adjustment been implemented on October 1.

Table 4

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Development of Adjusted and Allocated Barefoot Bay Fiscal Year 2026 Budget

Line No.	GL Code	Description	Fiscal Year Ending September 30, 2026 Budget	Adjustment	Adjusted Budget	Allocation Basis	Allocation Percentages Water System	Wastewater System	Adjusted 2026 Budget Water System	Wastewater System
	365400	**WR BAREFOOT BAY WTR**								
1	5120000	Regular Salaries	$ 363,529	$ -	$ 363,529	Direct-W	100.00%	0.00%	$ 363,529	$ -
2	5140000	Overtime	80,000	-	80,000	Direct-W	100.00%	0.00%	80,000	-
3	5210000	Fica Taxes	29,727	-	29,727	Direct-W	100.00%	0.00%	29,727	-
4	5220100	Retirement	56,906	-	56,906	Direct-W	100.00%	0.00%	56,906	-
5	5230100	Health Ins Prem	73,560	-	73,560	Direct-W	100.00%	0.00%	73,560	-
6	5230400	Life Insur Premiums	343	-	343	Direct-W	100.00%	0.00%	343	-
7	5240100	Workers Comp	13,936	-	13,936	Direct-W	100.00%	0.00%	13,936	-
8	5316150	Drug Testing	100	-	100	Direct-W	100.00%	0.00%	100	-
9	5340000	Other Contract Serv	100,000	-	100,000	Direct-W	100.00%	0.00%	100,000	-
10	5340190	Security	500	-	500	Direct-W	100.00%	0.00%	500	-
11	5340210	Fire Ext Services	500	-	500	Direct-W	100.00%	0.00%	500	-
12	5340220	Exterm Service	250	-	250	Direct-W	100.00%	0.00%	250	-
13	5340230	Garbage Service	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
14	5340240	Sludge Disp Service	85,000	-	85,000	Direct-W	100.00%	0.00%	85,000	-
15	5420200	Postage/Exp/Frt	1,000	-	1,000	Direct-W	100.00%	0.00%	1,000	-
16	5430500	Electricity	75,000	-	75,000	Direct-W	100.00%	0.00%	75,000	-
17	5430800	Assessments S W	600	-	600	Direct-W	100.00%	0.00%	600	-
18	5440000	Rental & Leases	1,000	-	1,000	Direct-W	100.00%	0.00%	1,000	-
19	5450200	General Liability	5,438	-	5,438	Direct-W	100.00%	0.00%	5,438	-
20	5450250	Auto Liability	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
21	5450300	Bldgs & Contents Ins	10,482	-	10,482	Direct-W	100.00%	0.00%	10,482	-
22	5460000	Repair/Maint Svc	35,000	-	35,000	Direct-W	100.00%	0.00%	35,000	-
23	5460010	Repair/Maint Supp	3,000	-	3,000	Direct-W	100.00%	0.00%	3,000	-
24	5461300	Facility Maint	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
25	5462500	Auto & Eqpt Parts	8,000	-	8,000	Direct-W	100.00%	0.00%	8,000	-
26	5463300	Trt Plt Eqpt & Rpr	500,000	-	500,000	Direct-W	100.00%	0.00%	500,000	-
27	5463700	Water Line Rpr & Sup	495,000	-	495,000	Direct-W	100.00%	0.00%	495,000	-
28	5466800	Operating Equip Main	30,000	-	30,000	Direct-W	100.00%	0.00%	30,000	-
29	5491020	Licenses & Permits	5,000	-	5,000	Direct-W	100.00%	0.00%	5,000	-
30	5510000	Office Supplies	300	-	300	Direct-W	100.00%	0.00%	300	-
31	5511200	Xerox Copies	800	-	800	Direct-W	100.00%	0.00%	800	-
32	5520000	Operating Supplies	25,000	-	25,000	Direct-W	100.00%	0.00%	25,000	-
33	5520010	Fuel/Gas	25,000	-	25,000	Direct-W	100.00%	0.00%	25,000	-
34	5520100	Chemicals	250,000	-	250,000	Direct-W	100.00%	0.00%	250,000	-
35	5520560	Clothing	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
36	5521000	Janitorial Supplies	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
37	5521020	Tools & Implements	2,500	-	2,500	Direct-W	100.00%	0.00%	2,500	-
38	5521040	Safety Equipment	3,000	-	3,000	Direct-W	100.00%	0.00%	3,000	-
39	5540400	Training	2,000	-	2,000	Direct-W	100.00%	0.00%	2,000	-
40	5642000	Mobile Equipment	55,000	-	55,000	Direct-W	100.00%	0.00%	55,000	-
41		Total	$ 2,347,471	$ -	$ 2,347,471				$ 2,347,471	$ -
	365410	**WR BAREFOOT BAY WW**								
42	5120000	Regular Salaries	$ 301,653	$ -	$ 301,653	Direct-S	0.00%	100.00%	$ -	$ 301,653
43	5140000	Overtime	50,000	-	50,000	Direct-S	0.00%	100.00%	-	50,000
44	5210000	Fica Taxes	26,909	-	26,909	Direct-S	0.00%	100.00%	-	26,909
45	5220100	Retirement	51,046	-	51,046	Direct-S	0.00%	100.00%	-	51,046
46	5230100	Health Ins Prem	73,560	-	73,560	Direct-S	0.00%	100.00%	-	73,560
47	5230400	Life Insur Premiums	337	-	337	Direct-S	0.00%	100.00%	-	337
48	5240100	Workers Comp	11,597	-	11,597	Direct-S	0.00%	100.00%	-	11,597
49	5340000	Other Contract Serv	50,000	-	50,000	Direct-S	0.00%	100.00%	-	50,000
50	5340210	Fire Ext Services	3,000	-	3,000	Direct-S	0.00%	100.00%	-	3,000
51	5340220	Exterm Service	360	-	360	Direct-S	0.00%	100.00%	-	360
52	5340230	Garbage Service	22,000	-	22,000	Direct-S	0.00%	100.00%	-	22,000
53	5340240	Sludge Disp Service	160,000	-	160,000	Direct-S	0.00%	100.00%	-	160,000
54	5420200	Postage/Exp/Frt	500	-	500	Direct-S	0.00%	100.00%	-	500
55	5430500	Electricity	144,000	-	144,000	Direct-S	0.00%	100.00%	-	144,000
56	5430800	Assessments S W	5,000	-	5,000	Direct-S	0.00%	100.00%	-	5,000
57	5440000	Rental & Leases	10,000	-	10,000	Direct-S	0.00%	100.00%	-	10,000
58	5450200	General Liability	4,953	-	4,953	Direct-S	0.00%	100.00%	-	4,953
59	5450250	Auto Liability	5,000	-	5,000	Direct-S	0.00%	100.00%	-	5,000
60	5450300	Bldgs & Contents Ins	6,899	-	6,899	Direct-S	0.00%	100.00%	-	6,899
61	5460000	Repair/Maint Svc	5,000	-	5,000	Direct-S	0.00%	100.00%	-	5,000
62	5460010	Repair/Maint Supp	100,000	-	100,000	Direct-S	0.00%	100.00%	-	100,000
63	5461300	Facility Maint	500	-	500	Direct-S	0.00%	100.00%	-	500
64	5462500	Auto & Eqpt Parts	10,000	-	10,000	Direct-S	0.00%	100.00%	-	10,000
65	5463200	Pumping Sta Eqpt	115,000	-	115,000	Direct-S	0.00%	100.00%	-	115,000
66	5463300	Trt Plt Eqpt & Rpr	400,000	-	400,000	Direct-S	0.00%	100.00%	-	400,000
67	5463400	Sewer Line Rpr & Sup	730,000	-	730,000	Direct-S	0.00%	100.00%	-	730,000
68	5466800	Operating Equip Main	2,000	-	2,000	Direct-S	0.00%	100.00%	-	2,000
69	5491020	Licenses & Permits	45,000	-	45,000	Direct-S	0.00%	100.00%	-	45,000
70	5510000	Office Supplies	1,200	-	1,200	Direct-S	0.00%	100.00%	-	1,200
71	5511200	Xerox Copies	400	-	400	Direct-S	0.00%	100.00%	-	400
72	5520000	Operating Supplies	35,000	-	35,000	Direct-S	0.00%	100.00%	-	35,000
73	5520010	Fuel/Gas	10,000	-	10,000	Direct-S	0.00%	100.00%	-	10,000
74	5520020	Diesel Fuel	10,000	-	10,000	Direct-S	0.00%	100.00%	-	10,000
75	5520100	Chemicals	65,000	-	65,000	Direct-S	0.00%	100.00%	-	65,000
76	5520560	Clothing	1,500	-	1,500	Direct-S	0.00%	100.00%	-	1,500
77	5521000	Janitorial Supplies	3,000	-	3,000	Direct-S	0.00%	100.00%	-	3,000
78	5521020	Tools & Implements	2,000	-	2,000	Direct-S	0.00%	100.00%	-	2,000
79	5521040	Safety Equipment	2,500	-	2,500	Direct-S	0.00%	100.00%	-	2,500
80	5521100	Oper Equp Under $1000	2,000	-	2,000	Direct-S	0.00%	100.00%	-	2,000
81	5540400	Training	1,000	-	1,000	Direct-S	0.00%	100.00%	-	1,000
82	5641000	Operating Equip	8,500	-	8,500	Direct-S	0.00%	100.00%	-	8,500
83	5642000	Mobile Equipment	140,000	-	140,000	Direct-S	0.00%	100.00%	-	140,000
84		Total	$ 2,616,414	$ -	$ 2,616,414				$ -	$ 2,616,414
	365460	**Barefoot Bay Admin**								
85	5120000	Regular Salaries	$ 160,128	$ -	$ 160,128	Equal	50.00%	50.00%	$ 80,064	$ 80,064
86	5125000	Regular Wages-Salari	29,600	-	29,600	Equal	50.00%	50.00%	14,800	14,800
87	5140000	Overtime	300	-	300	Equal	50.00%	50.00%	150	150
88	5210000	Fica Taxes	14,548	-	14,548	Equal	50.00%	50.00%	7,274	7,274
89	5220100	Retirement	26,650	-	26,650	Equal	50.00%	50.00%	13,325	13,325
90	5230100	Health Ins Prem	66,646	-	66,646	Equal	50.00%	50.00%	33,323	33,323
91	5230400	Life Insur Premiums	235	-	235	Equal	50.00%	50.00%	118	117
92	5240100	Workers Comp	2,931	-	2,931	Equal	50.00%	50.00%	1,466	1,465
93	5316150	Drug Testing	500	-	500	Equal	50.00%	50.00%	250	250

Table 4

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Development of Adjusted and Allocated Barefoot Bay Fiscal Year 2026 Budget

Line			Fiscal Year Ending September 30, 2026			Allocation	Allocation Percentages Water	Allocation Percentages Wastewater	Adjusted 2026 Budget Water	Adjusted 2026 Budget Wastewater
No.	GL Code	Description	Budget	Adjustment	Adjusted Budget	Basis	System	System	System	System
94	5340000	Other Contract Serv	8,500	-	8,500	Equal	50.00%	50.00%	4,250	4,250
95	5340160	Uniform Rental	6,000	-	6,000	Equal	50.00%	50.00%	3,000	3,000
96	5340190	Security	2,000	-	2,000	Equal	50.00%	50.00%	1,000	1,000
97	5340200	Janitorial Service	3,600	-	3,600	Equal	50.00%	50.00%	1,800	1,800
98	5340230	Garbage Service	3,000	-	3,000	Equal	50.00%	50.00%	1,500	1,500
99	5340460	Cfsd Other Charges	21,520	-	21,520	Equal	50.00%	50.00%	10,760	10,760
100	5340480	Infor Systems Charges	40,400	-	40,400	Equal	50.00%	50.00%	20,200	20,200
101	5400200	Travel Exp C-Mileage	500	-	500	Equal	50.00%	50.00%	250	250
102	5410000	Communication/Svc	1,200	-	1,200	Equal	50.00%	50.00%	600	600
103	5420200	Postage/Exp/Frt	1,000	-	1,000	Equal	50.00%	50.00%	500	500
104	5440000	Rental & Leases	18,000	-	18,000	Equal	50.00%	50.00%	9,000	9,000
105	5450200	General Liability	2,740	-	2,740	Equal	50.00%	50.00%	1,370	1,370
106	5450250	Auto Liability	500	-	500	Equal	50.00%	50.00%	250	250
107	5450300	Bldgs & Contents Ins	17,559	-	17,559	Equal	50.00%	50.00%	8,780	8,779
108	5461300	Facility Maint	500	-	500	Equal	50.00%	50.00%	250	250
109	5462500	Auto & Eqpt Parts	500	-	500	Equal	50.00%	50.00%	250	250
110	5466800	Operating Equip Main	2,500	-	2,500	Equal	50.00%	50.00%	1,250	1,250
111	5470000	Printing & Binding	53,600	-	53,600	Equal	50.00%	50.00%	26,800	26,800
112	5480000	Promotional Activity	1,200	-	1,200	Equal	50.00%	50.00%	600	600
113	5490000	Other Curr Charges	2,000	-	2,000	Equal	50.00%	50.00%	1,000	1,000
114	5491020	Licenses & Permits	30,000	-	30,000	Equal	50.00%	50.00%	15,000	15,000
115	5491400	Advertising	500	-	500	Equal	50.00%	50.00%	250	250
116	5499970	Indirect Cost	76,772	-	76,772	Equal	50.00%	50.00%	38,386	38,386
117	5510000	Office Supplies	2,500	-	2,500	Equal	50.00%	50.00%	1,250	1,250
118	5511200	Xerox Copies	1,000	-	1,000	Equal	50.00%	50.00%	500	500
119	5511400	Off Equip Under$1000	900	-	900	Equal	50.00%	50.00%	450	450
120	5520000	Operating Supplies	1,000	-	1,000	Equal	50.00%	50.00%	500	500
121	5520560	Clothing	400	-	400	Equal	50.00%	50.00%	200	200
122	5521000	Janitorial Supplies	400	-	400	Equal	50.00%	50.00%	200	200
123	5521020	Tools & Implements	200	-	200	Equal	50.00%	50.00%	100	100
124	5521070	First Aid & Rescue	500	-	500	Equal	50.00%	50.00%	250	250
125	5910001	Transfer To 0001	75,507	-	75,507	Equal	50.00%	50.00%	37,754	37,753
126	5911070	Transfer To 1070	8,547	-	8,547	Equal	50.00%	50.00%	4,274	4,273
127	5911090	Transfer To 1090	3,534	-	3,534	Equal	50.00%	50.00%	1,767	1,767
128		Total	$ 690,117	$ -	$ 690,117				$ 345,061	$ 345,056
	942500	**Barefoot Bay Reserve**								
129	5990040	Reserve For Cash For	$ 3,773,131	$ (3,773,131)	$ -	Equal	50.00%	50.00%	$ -	$ -
130		Total	$ 3,773,131	$ (3,773,131)	$ -				$ -	$ -
131		Operating Expense Total	$ 5,654,002		$ 5,654,002				$ 2,692,532	$ 2,961,470
		Budget Total	$ 9,427,133		$ 5,654,002				$ 2,692,532	$ 2,961,470
131										

Table 5

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Operating Expense Allocations

Line No.	Description	Basis	Allocation Percentages Water System	Wastewater System	Total
1	Direct Water System	Direct-W	100.0%	0.0%	100.0%
2	Direct Wastewater System	Direct-S	0.0%	100.0%	100.0%
3	Equal	Equal	50.0%	50.0%	100.0%
4	Brevard Expenses	Expenses	50.0%	50.0%	100.0%
5	Debt Service	Debt	23.1%	76.9%	100.0%
6	Rate Revenues	Revenues	34.0%	66.0%	100.0%
7	Equivalent Residential Connections	ERC	50.2%	49.8%	100.0%

Table 6

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Barefoot Bay Water System Operating Expenses

Line No.	GL Code	Description	Adjusted 2026	Escalation	Projected Fiscal Year Ending September 30, 2027	2028	2029	2030
	365400	**WR BAREFOOT BAY WTR**						
1	5120000	Regular Salaries	$ 363,529	Labor	$ 374,435	$ 385,668	$ 397,238	$ 409,155
2	5140000	Overtime	80,000	Labor	82,400	84,872	87,418	90,041
3	5210000	Fica Taxes	29,727	Labor	30,619	31,537	32,483	33,458
4	5220100	Retirement	56,906	Labor	58,613	60,372	62,183	64,048
5	5230100	Health Ins Prem	73,560	Labor	75,767	78,040	80,381	82,792
6	5230400	Life Insur Premiums	343	Labor	353	364	375	386
7	5240100	Workers Comp	13,936	Labor	14,354	14,785	15,228	15,685
8	5316150	Drug Testing	100	Inflation	102	104	107	109
9	5340000	Other Contract Serv	100,000	Labor	103,000	106,090	109,273	112,551
10	5340190	Security	500	Benefits	530	562	596	631
11	5340210	Fire Ext Services	500	Inflation	511	522	534	545
12	5340220	Exterm Service	250	Inflation	256	261	267	273
13	5340230	Garbage Service	2,000	Inflation	2,044	2,089	2,135	2,182
14	5340240	Sludge Disp Service	85,000	Sludge	88,400	91,936	95,613	99,438
15	5420200	Postage/Exp/Frt	1,000	Inflation	1,022	1,044	1,067	1,091
16	5430500	Electricity	75,000	Electric	78,825	82,845	87,070	91,511
17	5430800	Assessments S W	600	Inflation	613	627	640	655
18	5440000	Rental & Leases	1,000	Inflation	1,022	1,044	1,067	1,091
19	5450200	General Liability	5,438	Insurance	5,846	6,284	6,756	7,262
20	5450250	Auto Liability	2,000	Insurance	2,150	2,311	2,485	2,671
21	5450300	Bldgs & Contents Ins	10,482	Inflation	10,713	10,948	11,189	11,435
22	5460000	Repair/Maint Svc	35,000	Repair	36,400	37,856	39,370	40,945
23	5460010	Repair/Maint Supp	3,000	Repair	3,120	3,245	3,375	3,510
24	5461300	Facility Maint	2,000	Repair	2,080	2,163	2,250	2,340
25	5462500	Auto & Eqpt Parts	8,000	Repair	8,320	8,653	8,999	9,359
26	5463300	Trt Plt Eqpt & Rpr	500,000	Repair	520,000	540,800	562,432	584,929
27	5463700	Water Line Rpr & Sup	495,000	Repair	514,800	535,392	556,808	579,080
28	5466800	Operating Equip Main	30,000	Repair	31,200	32,448	33,746	35,096
29	5491020	Licenses & Permits	5,000	Inflation	5,110	5,222	5,337	5,455
30	5510000	Office Supplies	300	Inflation	307	313	320	327
31	5511200	Xerox Copies	800	Inflation	818	836	854	873
32	5520000	Operating Supplies	25,000	Inflation	25,550	26,112	26,687	27,274
33	5520010	Fuel/Gas	25,000	Fuel	25,845	26,719	27,622	28,555
34	5520100	Chemicals	250,000	Chemicals	256,100	262,349	268,750	275,308
35	5520560	Clothing	2,000	Inflation	2,044	2,089	2,135	2,182
36	5521000	Janitorial Supplies	2,000	Inflation	2,044	2,089	2,135	2,182
37	5521020	Tools & Implements	2,500	Inflation	2,555	2,611	2,669	2,727
38	5521040	Safety Equipment	3,000	Inflation	3,066	3,133	3,202	3,273
39	5540400	Training	2,000	Inflation	2,044	2,089	2,135	2,182
40	5642000	Mobile Equipment	55,000	Inflation	56,210	57,447	58,710	60,002
41		Total	$ 2,347,471		$ 2,429,187	$ 2,513,872	$ 2,601,640	$ 2,692,608
	365460	**Barefoot Bay Admin**						
42	5120000	Regular Salaries	$ 80,064	Labor	$ 82,466	$ 84,940	$ 87,488	$ 90,113
43	5125000	Regular Wages-Salari	14,800	Labor	15,244	15,701	16,172	16,658
44	5140000	Overtime	150	Labor	155	159	164	169
45	5210000	Fica Taxes	7,274	Labor	7,492	7,717	7,948	8,187
46	5220100	Retirement	13,325	Labor	13,725	14,136	14,561	14,997
47	5230100	Health Ins Prem	33,323	Labor	34,323	35,352	36,413	37,505
48	5230400	Life Insur Premiums	118	Labor	122	125	129	133
49	5240100	Workers Comp	1,466	Labor	1,510	1,555	1,602	1,650
50	5316150	Drug Testing	250	Inflation	256	261	267	273
51	5340000	Other Contract Serv	4,250	Labor	4,378	4,509	4,644	4,783
52	5340160	Uniform Rental	3,000	Inflation	3,066	3,133	3,202	3,273
53	5340190	Security	1,000	Benefits	1,060	1,124	1,191	1,262
54	5340200	Janitorial Service	1,800	Inflation	1,840	1,880	1,921	1,964
55	5340230	Garbage Service	1,500	Inflation	1,533	1,567	1,601	1,636
56	5340460	Cfsd Other Charges	10,760	Inflation	10,997	11,239	11,486	11,739
57	5340480	Infor Systems Charges	20,200	Inflation	20,644	21,099	21,563	22,037
58	5400200	Travel Exp C-Mileage	250	Inflation	256	261	267	273
59	5410000	Communication/Svc	600	Inflation	613	627	640	655
60	5420200	Postage/Exp/Frt	500	Inflation	511	522	534	545
61	5440000	Rental & Leases	9,000	Inflation	9,198	9,400	9,607	9,819
62	5450200	General Liability	1,370	Insurance	1,473	1,583	1,702	1,830
63	5450250	Auto Liability	250	Insurance	269	289	311	334
64	5450300	Bldgs & Contents Ins	8,780	Inflation	8,973	9,171	9,372	9,579
65	5461300	Facility Maint	250	Repair	260	270	281	292
66	5462500	Auto & Eqpt Parts	250	Repair	260	270	281	292
67	5466800	Operating Equip Main	1,250	Repair	1,300	1,352	1,406	1,462
68	5470000	Printing & Binding	26,800	Inflation	27,390	27,992	28,608	29,237
69	5480000	Promotional Activity	600	Inflation	613	627	640	655
70	5490000	Other Curr Charges	1,000	Inflation	1,022	1,044	1,067	1,091
71	5491020	Licenses & Permits	15,000	Inflation	15,330	15,667	16,012	16,364
72	5491400	Advertising	250	Inflation	256	261	267	273
73	5499970	Indirect Cost	38,386	Inflation	39,230	40,094	40,976	41,877
74	5510000	Office Supplies	1,250	Inflation	1,278	1,306	1,334	1,364
75	5511200	Xerox Copies	500	Inflation	511	522	534	545
76	5511400	Off Equip Under$1000	450	Inflation	460	470	480	491
77	5520000	Operating Supplies	500	Inflation	511	522	534	545
78	5520560	Clothing	200	Inflation	204	209	213	218

Table 6

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Barefoot Bay Water System Operating Expenses

Line No.	GL Code	Description	Adjusted 2026	Escalation	Projected Fiscal Year Ending September 30, 2027	2028	2029	2030
	365400	**WR BAREFOOT BAY WTR**						
79	5521000	Janitorial Supplies	200	Inflation	204	209	213	218
80	5521020	Tools & Implements	100	Inflation	102	104	107	109
81	5521070	First Aid & Rescue	250	Inflation	256	261	267	273
82	5910001	Transfer To 0001	37,754	Inflation	38,585	39,433	40,301	41,188
83	5911070	Transfer To 1070	4,274	Inflation	4,368	4,464	4,562	4,663
84	5911090	Transfer To 1090	1,767	Inflation	1,806	1,846	1,886	1,928
85		Total	$ 345,061		$ 354,046	$ 363,276	$ 372,757	$ 382,498
	942500	**Barefoot Bay Reserve**						
86	5990040	Reserve For Cash For	$ -	Inflation	$ -	$ -	$ -	$ -
87		Total	$ -		$ -	$ -	$ -	$ -
88		Operating Expense	$ 2,692,532		$ 2,783,232	$ 2,877,148	$ 2,974,398	$ 3,075,106
89		Water Budget Total	$ 2,692,532		$ 2,783,232	$ 2,877,148	$ 2,974,398	$ 3,075,106

Table 7

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Barefoot Bay Wastewater System Operating Expenses

Line No.	GL Code	Description	Adjusted 2026	Escalation	Projected Fiscal Year Ending September 30, 2027	2028	2029	2030
	365410	WR BAREFOOT BAY WW						
1	5120000	Regular Salaries	$ 301,653	Labor	$ 310,703	$ 320,024	$ 329,624	$ 339,513
2	5140000	Overtime	50,000	Labor	51,500	53,045	54,636	56,275
3	5210000	Fica Taxes	26,909	Labor	27,716	28,548	29,404	30,286
4	5220100	Retirement	51,046	Labor	52,577	54,155	55,779	57,453
5	5230100	Health Ins Prem	73,560	Labor	75,767	78,040	80,381	82,792
6	5230400	Life Insur Premiums	337	Labor	347	358	368	379
7	5240100	Workers Comp	11,597	Labor	11,945	12,303	12,672	13,053
8	5340000	Other Contract Serv	50,000	Labor	51,500	53,045	54,636	56,275
9	5340210	Fire Ext Services	3,000	Inflation	3,066	3,133	3,202	3,273
10	5340220	Exterm Service	360	Inflation	368	376	384	393
11	5340230	Garbage Service	22,000	Inflation	22,484	22,979	23,484	24,001
12	5340240	Sludge Disp Service	160,000	Sludge	166,400	173,056	179,978	187,177
13	5420200	Postage/Exp/Frt	500	Inflation	511	522	534	545
14	5430500	Electricity	144,000	Electric	151,344	159,063	167,175	175,701
15	5430800	Assessments S W	5,000	Inflation	5,110	5,222	5,337	5,455
16	5440000	Rental & Leases	10,000	Inflation	10,220	10,445	10,675	10,909
17	5450200	General Liability	4,953	Insurance	5,324	5,724	6,153	6,615
18	5450250	Auto Liability	5,000	Insurance	5,375	5,778	6,211	6,677
19	5450300	Bldgs & Contents Ins	6,899	Inflation	7,051	7,206	7,364	7,526
20	5460000	Repair/Maint Svc	5,000	Repair	5,200	5,408	5,624	5,849
21	5460010	Repair/Maint Supp	100,000	Repair	104,000	108,160	112,486	116,986
22	5461300	Facility Maint	500	Repair	520	541	562	585
23	5462500	Auto & Eqpt Parts	10,000	Repair	10,400	10,816	11,249	11,699
24	5463200	Pumping Sta Eqpt	115,000	Inflation	117,530	120,116	122,758	125,459
25	5463300	Trt Plt Eqpt & Rpr	400,000	Repair	416,000	432,640	449,946	467,943
26	5463400	Sewer Line Rpr & Sup	730,000	Repair	759,200	789,568	821,151	853,997
27	5466800	Operating Equip Main	2,000	Repair	2,080	2,163	2,250	2,340
28	5491020	Licenses & Permits	45,000	Inflation	45,990	47,002	48,036	49,093
29	5510000	Office Supplies	1,200	Inflation	1,226	1,253	1,281	1,309
30	5511200	Xerox Copies	400	Inflation	409	418	427	436
31	5520000	Operating Supplies	35,000	Inflation	35,770	36,557	37,361	38,183
32	5520010	Fuel/Gas	10,000	Fuel	10,338	10,687	11,049	11,422
33	5520020	Diesel Fuel	10,000	Fuel	10,338	10,687	11,049	11,422
34	5520100	Chemicals	65,000	Chemicals	66,586	68,211	69,875	71,580
35	5520560	Clothing	1,500	Inflation	1,533	1,567	1,601	1,636
36	5521000	Janitorial Supplies	3,000	Inflation	3,066	3,133	3,202	3,273
37	5521020	Tools & Implements	2,000	Inflation	2,044	2,089	2,135	2,182
38	5521040	Safety Equipment	2,500	Inflation	2,555	2,611	2,669	2,727
39	5521100	Oper Equp Under $1000	2,000	Inflation	2,044	2,089	2,135	2,182
40	5540400	Training	1,000	Inflation	1,022	1,044	1,067	1,091
41	5641000	Operating Equip	8,500	Inflation	8,687	8,878	9,073	9,273
42	5642000	Mobile Equipment	140,000	Inflation	143,080	146,228	149,445	152,733
43		Total	$ 2,616,414		$ 2,708,926	$ 2,804,887	$ 2,904,432	$ 3,007,700
	365460	Barefoot Bay Admin						
44	5120000	Regular Salaries	$ 80,064	Labor	$ 82,466	$ 84,940	$ 87,488	$ 90,113
45	5125000	Regular Wages-Salari	14,800	Labor	15,244	15,701	16,172	16,658
46	5140000	Overtime	150	Labor	155	159	164	169
47	5210000	Fica Taxes	7,274	Labor	7,492	7,717	7,948	8,187
48	5220100	Retirement	13,325	Labor	13,725	14,136	14,561	14,997
49	5230100	Health Ins Prem	33,323	Labor	34,323	35,352	36,413	37,505
50	5230400	Life Insur Premiums	117	Labor	121	124	128	132
51	5240100	Workers Comp	1,465	Labor	1,509	1,554	1,601	1,649
52	5316150	Drug Testing	250	Inflation	256	261	267	273
53	5340000	Other Contract Serv	4,250	Labor	4,378	4,509	4,644	4,783
54	5340160	Uniform Rental	3,000	Inflation	3,066	3,133	3,202	3,273
55	5340190	Security	1,000	Benefits	1,060	1,124	1,191	1,262
56	5340200	Janitorial Service	1,800	Inflation	1,840	1,880	1,921	1,964
57	5340230	Garbage Service	1,500	Inflation	1,533	1,567	1,601	1,636
58	5340460	Cfsd Other Charges	10,760	Inflation	10,997	11,239	11,486	11,739
59	5340480	Infor Systems Charges	20,200	Inflation	20,644	21,099	21,563	22,037
60	5400200	Travel Exp C-Mileage	250	Inflation	256	261	267	273
61	5410000	Communication/Svc	600	Inflation	613	627	640	655
62	5420200	Postage/Exp/Frt	500	Inflation	511	522	534	545
63	5440000	Rental & Leases	9,000	Inflation	9,198	9,400	9,607	9,819
64	5450200	General Liability	1,370	Insurance	1,473	1,583	1,702	1,830
65	5450250	Auto Liability	250	Insurance	269	289	311	334
66	5450300	Bldgs & Contents Ins	8,779	Inflation	8,972	9,170	9,371	9,577
67	5461300	Facility Maint	250	Repair	260	270	281	292
68	5462500	Auto & Eqpt Parts	250	Repair	260	270	281	292
69	5466800	Operating Equip Main	1,250	Repair	1,300	1,352	1,406	1,462
70	5470000	Printing & Binding	26,800	Inflation	27,390	27,992	28,608	29,237
71	5480000	Promotional Activity	600	Inflation	613	627	640	655
72	5490000	Other Curr Charges	1,000	Inflation	1,022	1,044	1,067	1,091
73	5491020	Licenses & Permits	15,000	Inflation	15,330	15,667	16,012	16,364
74	5491400	Advertising	250	Inflation	256	261	267	273
75	5499970	Indirect Cost	38,386	Inflation	39,230	40,094	40,976	41,877
76	5510000	Office Supplies	1,250	Inflation	1,278	1,306	1,334	1,364
77	5511200	Xerox Copies	500	Inflation	511	522	534	545
78	5511400	Off Equip Under$1000	450	Inflation	460	470	480	491

Table 7

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Barefoot Bay Wastewater System Operating Expenses

Line No.	GL Code	Description	Adjusted 2026	Escalation	Projected Fiscal Year Ending September 30, 2027	2028	2029	2030
79	5520000	Operating Supplies	500	Inflation	511	522	534	545
80	5520560	Clothing	200	Inflation	204	209	213	218
81	5521000	Janitorial Supplies	200	Inflation	204	209	213	218
82	5521020	Tools & Implements	100	Inflation	102	104	107	109
83	5521070	First Aid & Rescue	250	Inflation	256	261	267	273
84	5910001	Transfer To 0001	37,753	Inflation	38,584	39,432	40,300	41,187
85	5911070	Transfer To 1070	4,273	Inflation	4,367	4,463	4,561	4,662
86	5911090	Transfer To 1090	1,767	Inflation	1,806	1,846	1,886	1,928
87		Total	$ 345,056		$ 354,041	$ 363,270	$ 372,752	$ 382,493
	942500	Barefoot Bay Reserve						
88	5990040	Reserve For Cash For	$ -	S Flow	$ -	$ -	$ -	$ -
89		Total	$ -		$ -	$ -	$ -	$ -
90		Operating Expense	$ 2,961,470		$ 3,062,967	$ 3,168,158	$ 3,277,184	$ 3,390,192
91		Sewer Total	$ 2,961,470		$ 3,062,967	$ 3,168,158	$ 3,277,184	$ 3,390,192

Table 8

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Summary of Projected Operating Expenses - District System

Line No.	Description	Reference	2026	2027	2028	2029	2030
			Projected Fiscal Year Ending September 30,				
	Water System Expenses						
1	Personnel	P	$ 538,543	$ 554,699	$ 571,340	$ 588,480	$ 606,135
2	Repair and Maintenance	R&M	1,075,350	1,118,353	1,163,076	1,209,588	1,257,960
3	Personnel Benefits	PB	229,978	236,877	243,984	251,303	258,842
4	Other Expenses	O	209,596	214,264	219,038	223,921	228,915
5	Operating Supplies	OS	302,700	310,254	318,000	325,941	334,082
6	Other Contracted Services	OCS	104,250	107,378	110,599	113,917	117,334
7	Utility Services (Electricity)	Utility	160,000	167,225	174,781	182,684	190,949
8	PILOT	PILOT	43,795	44,758	45,743	46,750	47,778
8	Bad Debt Expense	BD	-	-	-	-	-
9	Contingency	C	-	-	-	-	-
10	Property & Liability Insurance	I	28,320	29,423	30,587	31,814	33,110
11	Net Barefoot Bay Treatment / Bulk Expenses	BWTP	-	-	-	-	-
12	Salary Credits	PC	-	-	-	-	-
13	Total Water Operating Expenses		$ 2,692,532	$ 2,783,232	$ 2,877,148	$ 2,974,398	$ 3,075,106
	Wastewater System Expenses						
14	Personnel	P	$ 446,667	$ 460,067	$ 473,869	$ 488,085	$ 502,728
15	Repair and Maintenance	R&M	1,369,250	1,421,860	1,476,527	1,533,332	1,592,359
16	Personnel Benefits	PB	218,953	225,522	232,287	239,256	246,434
17	Other Expenses	O	375,106	383,396	391,871	400,535	409,392
18	Operating Supplies	OS	122,200	125,280	128,440	131,682	135,007
19	Other Contracted Services	OCS	54,250	55,878	57,554	59,280	61,059
20	Utility Services (Electricity)	Utility	304,000	317,744	332,119	347,153	362,878
21	PILOT	PILOT	43,793	44,756	45,741	46,747	47,776
21	Bad Debt Expense	BD	-	-	-	-	-
22	Contingency	C	-	-	-	-	-
23	Property & Liability Insurance	I	27,251	28,464	29,749	31,113	32,559
24	Net Barefoot Bay Treatment / Bulk Expenses	BWTP	-	-	-	-	-
25	Salary Credits	PC	-	-	-	-	-
26	Total Wastewater Operating Expenses		$ 2,961,470	$ 3,062,967	$ 3,168,158	$ 3,277,184	$ 3,390,192
	Combined System Expenses						
27	Personnel		$ 985,210	$ 1,014,766	$ 1,045,209	$ 1,076,566	$ 1,108,863
28	Repair and Maintenance		2,444,600	2,540,213	2,639,603	2,742,920	2,850,319
29	Personnel Benefits		448,931	462,399	476,271	490,559	505,276
30	Other Expenses		584,702	597,660	610,910	624,456	638,308
31	Operating Supplies		424,900	435,535	446,440	457,622	469,090
32	Other Contracted Services		158,500	163,255	168,153	173,197	178,393
33	Utility Services (Electricity)		464,000	484,969	506,900	529,837	553,827
34	PILOT		87,588	89,515	91,484	93,497	95,554
34	Bad Debt Expense		-	-	-	-	-
35	Contingency		-	-	-	-	-
36	Property & Liability Insurance		55,571	57,887	60,336	62,927	65,670
37	Net Barefoot Bay Treatment / Bulk Expenses		-	-	-	-	-
38	Salary Credits		-	-	-	-	-
39	Total Combined Operating Expenses		$ 5,654,002	$ 5,846,200	$ 6,045,305	$ 6,251,581	$ 6,465,298

Table 9

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Escalation Factors and Assumptions

Line No.	Description	Escalation	Fiscal Year ending September 30, 2027	2028	2029	2030
	General:					
1	Inflation	Inflation	1.022	1.022	1.022	1.022
2	Constant	Constant	1.000	1.000	1.000	1.000
3	Elimination	Eliminate	-	-	-	-
4	Marginal	Marginal	1.010	1.010	1.010	1.010
5	Decline	Decline	0.750	0.750	0.750	0.750
	Line Item Specific:					
6	Personal Services	Labor	1.030	1.030	1.030	1.030
7	Benefits	Benefits	1.060	1.060	1.060	1.060
8	Insurance	Insurance	1.075	1.075	1.075	1.075
9	Electric	Electric	1.051	1.051	1.051	1.051
10	Water Electric	W Electric	1.051	1.051	1.051	1.051
11	Sewer Electric	S Electric	1.051	1.051	1.051	1.051
12	Sludge Disposal + Sewer Flow	Sludge	1.040	1.040	1.040	1.040
12	Gas and Oil	Fuel	1.034	1.034	1.034	1.034
13	Industrial Chemicals	Chemicals	1.024	1.024	1.024	1.024
13	Repair and Maintenance	Repair	1.040	1.040	1.040	1.040
	Statistical:					
14	Water Flow + Inflation	W Flow	1.022	1.022	1.022	1.022
15	Sewer Flow + Inflation	S Flow	1.022	1.022	1.022	1.022
16	Water ERCs + Inflation	W Cust	1.022	1.022	1.022	1.022
17	Sewer ERCs + Inflation	S Cust	1.022	1.022	1.022	1.022
	Projected Revenue High-Level Assumptions:					
18	Water ERCs	W - ERC HL	1.000	1.000	1.000	1.000
19	Sewer ERCs	S - ERC HL	1.000	1.000	1.000	1.000
20	Billed Water Flow	W - FlowHL	0.995	0.995	0.995	0.995
21	Billed Sewer Flow	S - FlowHL	0.995	0.995	0.995	0.995
22	Finished Water Flow	FinWaterHL	1.000	1.000	1.000	1.000
23	Treated Sewer Flow	TSHL	1.000	1.000	1.000	1.000
24	Barefoot Bay Water Charges	W BB HL	0.998	0.998	0.998	0.998
25	Barefoot Bay Sewer Charges	S BB HL	0.998	0.998	0.998	0.998
26	Barefoot Bay Water Connection Fees	W CF HL	1.000	1.000	1.000	1.000
27	Barefoot Bay Sewer Connection Fees	S CF HL	1.000	1.000	1.000	1.000

Table 10

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Summary of Forecasted Five-Year Capital Improvement Program - District System

Line No.		Area	Funding Source	Inflation Factor	info only Expansion	Projected Fiscal Year Ending September 30, 2026	2027	2028	2029	2030	Total
	Annual CIP Inflation Options:										
	ENR					0.00%	3.00%	3.00%	3.00%	3.00%	
	Low					0.00%	1.00%	1.00%	1.00%	1.00%	
	High					0.00%	5.00%	5.00%	5.00%	5.00%	
	None					0.00%	0.00%	0.00%	0.00%	0.00%	
	Cummulative CIP Inflation Options:										
	ENR					0.00%	3.00%	6.09%	9.27%	12.55%	
	Low					0.00%	1.00%	2.01%	3.03%	4.06%	
	High					0.00%	5.00%	10.25%	15.76%	21.55%	
	None					0.00%	0.00%	0.00%	0.00%	0.00%	
	CAPITAL PROJECTS - WATER SYSTEM										
1	Soft Starters Installation	BB	Grant	ENR	0%	$ 2,469,858	$ -	$ -	$ -	$ -	$ 2,469,858
2	**TOTAL WATER SYSTEM CAPITAL COSTS**					$ 2,469,858	$ -	$ -	$ -	$ -	$ 2,469,858
	CAPITAL PROJECTS - WASTEWATER SYSTEM										
3	Barefoot Bay Lift Stations	BB	RR	ENR	0%	$ 200,000	$ -	$ -	$ -	$ 3,883,005	$ 4,083,005
4	Treatment Plant Equalization Basin Improvements	BB	RR	ENR	0%	3,418,752	-	-	-	-	3,418,752
5	**TOTAL WASTEWATER SYSTEM CAPITAL COSTS**					$ 3,618,752	$ -	$ -	$ -	$ 3,883,005	$ 7,501,757
6	**TOTAL CAPITAL PROJECTS - WATER AND WASTEWATER**					$ 6,088,610	$ -	$ -	$ -	$ 3,883,005	$ 9,971,615

Table 10

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Summary of Forecasted Five-Year Capital Improvement Program - District System

Line No.		Area	Funding Source	Inflation Factor	info only Expansion	Projected Fiscal Year Ending September 30, 2026	2027	2028	2029	2030	Total
	Annual CIP Inflation Options:										
	ENR					0.00%	3.00%	3.00%	3.00%	3.00%	
	Low					0.00%	1.00%	1.00%	1.00%	1.00%	
	High					0.00%	5.00%	5.00%	5.00%	5.00%	
	None					0.00%	0.00%	0.00%	0.00%	0.00%	
	Cummulative CIP Inflation Options:										
	ENR					0.00%	3.00%	6.09%	9.27%	12.55%	
	Low					0.00%	1.00%	2.01%	3.03%	4.06%	
	High					0.00%	5.00%	10.25%	15.76%	21.55%	
	None					0.00%	0.00%	0.00%	0.00%	0.00%	
	FUNDING SOURCES FOR CAPITAL IMPROVEMENT PROGRAM										
	WATER SYSTEM										
7	Renewal and Replacement Fund		RR			$ -	$ -	$ -	$ -	$ -	$ -
8	Capital Improvement Fund (Grants, ETC.)		CIF			-	-	-	-	-	-
9	Water Connection Fee Fund		WConFee			-	-	-	-	-	-
10	Rate Revenues		RateRev			-	-	-	-	-	-
11	BB / SH Available Debt Issue 1		ND1		0.0%	-	-	-	-	-	-
12	BB / SH Available Debt Issue 2		ND2		0.0%	-	-	-	-	-	-
13	BB / SH Available Debt Issue 3		ND3		0.0%	-	-	-	-	-	-
14	Grant Funding		Grant		0.0%	2,469,858	-	-	-	-	2,469,858
15	**Total Water System Capital Funding Sources**					$ 2,469,858	$ -	$ -	$ -	$ -	$ 2,469,858
	WASTEWATER SYSTEM										
16	Renewal and Replacement Fund		RR			$ 3,618,752	$ -	$ -	$ -	$ 3,883,005	$ 7,501,757
17	Capital Improvement Fund (Grants, ETC.)		CIF			-	-	-	-	-	-
18	Wastewater Connection Fee Fund		SConFee			-	-	-	-	-	-
19	Rate Revenues		RateRev			-	-	-	-	-	-
20	BB / SH Available Debt Issue 1		ND1		0.0%	-	-	-	-	-	-
21	BB / SH Available Debt Issue 2		ND2		0.0%	-	-	-	-	-	-
22	BB / SH Available Debt Issue 3		ND3		0.0%	-	-	-	-	-	-
23	Grant Funding		Grant			-	-	-	-	-	-
24	**Total Wastewater System Capital Funding Sources**					$ 3,618,752	$ -	$ -	$ -	$ 3,883,005	$ 7,501,757
25	**TOTAL WATER AND WASTEWATER FUNDING SOURCES**					$ 6,088,610	$ -	$ -	$ -	$ 3,883,005	$ 9,971,615
	COMBINED WATER AND WASTEWATER SYSTEMS										
26	Renewal and Replacement Fund					$ 3,618,752	$ -	$ -	$ -	$ 3,883,005	$ 7,501,757
27	Capital Improvement Fund (Grants, ETC.)					-	-	-	-	-	-
28	Water Connection Fee Fund					-	-	-	-	-	-
29	Wastewater Connection Fee Fund					-	-	-	-	-	-
30	Rate Revenues					-	-	-	-	-	-
31	BB / SH Available Debt Issue 1					-	-	-	-	-	-
32	BB / SH Available Debt Issue 2					-	-	-	-	-	-
33	BB / SH Available Debt Issue 3					-	-	-	-	-	-
34	Grant Funding					2,469,858	-	-	-	-	2,469,858
35	Total Combined System CIP Funding					$ 6,088,610	$ -	$ -	$ -	$ 3,883,005	$ 9,971,615

Table 11

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Summary of Renewal and Replacement Fund Transfers

Line No.	Description	Historical 2025	Projected Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	Gross Revenues						
1	Water System Revenues	$ 2,639,050	$ 2,670,881	$ 2,665,101	$ 2,666,271	$ 2,667,591	$ 2,668,841
2	Wastewater System Revenues	5,121,537	5,162,328	5,171,508	5,181,638	5,192,018	5,186,268
3	Minimum Deposit (Per Bond Resolution) [1]		5.00%	5.00%	5.00%	5.00%	5.00%
	Subtotal - Renewal and Replacement Deposits						
4	Water System		$ 131,952	$ 133,544	$ 133,255	$ 133,314	$ 133,380
5	Wastewater System		256,077	258,116	258,575	259,082	259,601
6	Recognized Deposit		$ 388,029	$ 391,660	$ 391,830	$ 392,395	$ 392,980
	Additional Deposit Above Required Minimum						
7	Water System		$ (131,952)	$ (133,544)	$ (133,255)	$ (133,314)	$ (133,380)
8	Wastewater System		-	-	-	-	-
9	Total Additional Deposit Recognized		$ (131,952)	$ (133,544)	$ (133,255)	$ (133,314)	$ (133,380)
10	Recognized Water System Renewal and Replacement Fund Deposit		$ -	$ -	$ -	$ -	$ -
11	Recognized Wastewater System Renewal and Replacement Fund Deposit		256,077	258,116	258,575	259,082	259,601
12	Total System Deposits Recognized		$ 256,077	$ 258,116	$ 258,575	$ 259,082	$ 259,601

Footnotes:

[1] Should be noted that minimum transfer is based upon the lesser of a $150,000 balance or 5.0% of prior years gross revenues, or as recommended by the Consulting Engineer.

Table 12

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Existing & Proposed Debt Service Summary

Line		Senior Lien - Existing & Proposed			Junior Lien (SRF) - Existing & Proposed			Subordinate Lien (CP/LOC) - Exististing & Proposed			Total Debt Service - Existing & Proposed		
No.	Description	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1	Water System Allocation			23.67%			0.00%			0.00%			23.26%
2	Wastewater System Allocation			76.33%			0.00%			100.00%			76.74%
	Fiscal Year												
3	2007	$ 365,000	$ 740,858	$ 1,105,858	$ -	$ -	$ -	$ -	$ -	$ -	$ 365,000	$ 740,858	$ 1,105,858
4	2008	380,000	725,893	1,105,893	-	-	-	-	-	-	380,000	725,893	1,105,893
5	2009	400,000	710,123	1,110,123	-	-	-	-	-	-	400,000	710,123	1,110,123
6	2010	451,667	753,297	1,204,963	-	-	-	-	-	-	451,667	753,297	1,204,963
7	2011	485,667	737,994	1,223,661	-	-	-	-	-	-	485,667	737,994	1,223,661
8	2012	509,500	716,302	1,225,802	-	-	-	-	-	-	509,500	716,302	1,225,802
9	2013	531,667	690,136	1,221,803	-	-	-	-	-	-	531,667	690,136	1,221,803
10	2014	559,500	662,830	1,222,330	-	-	-	-	-	-	559,500	662,830	1,222,330
11	2015	591,667	634,093	1,225,759	-	-	-	-	-	-	591,667	634,093	1,225,759
12	2016	619,500	603,690	1,223,190	-	-	-	-	-	-	619,500	603,690	1,223,190
13	2017	652,500	571,856	1,224,356	-	-	-	-	-	-	652,500	571,856	1,224,356
14	2018	70,500	42,858	113,358	-	-	-	50,000	5,664	55,664	120,500	48,522	169,022
15	2019	538,500	211,109	749,609	-	-	-	60,000	9,135	69,135	598,500	220,244	818,744
16	2020	816,500	270,323	1,086,823	-	-	-	60,000	7,367	67,367	876,500	277,690	1,154,190
17	2021	834,500	248,653	1,083,153	-	-	-	60,000	6,033	66,033	894,500	254,686	1,149,186
18	2022	858,333	226,495	1,084,828	-	-	-	60,000	4,706	64,706	918,333	231,201	1,149,534
19	2023	882,333	203,691	1,086,025	-	-	-	60,000	2,612	62,612	942,333	206,303	1,148,636
20	2024	910,500	180,237	1,090,737	-	-	-	60,000	-	60,000	970,500	180,237	1,150,737
21	2025	929,333	156,031	1,085,365	-	-	-	10,000	-	10,000	939,333	156,031	1,095,365
22	2026	958,333	131,309	1,089,643	-	-	-	-	-	-	958,333	131,309	1,089,643
23	2027	983,167	105,808	1,088,974	-	-	-	-	-	-	983,167	105,808	1,088,974
24	2028	1,007,333	79,627	1,086,960	-	-	-	-	-	-	1,007,333	79,627	1,086,960
25	2029	1,037,167	52,790	1,089,956	-	-	-	-	-	-	1,037,167	52,790	1,089,956
26	2030	968,833	25,145	993,978	-	-	-	-	-	-	968,833	25,145	993,978
27	2031	-	-	-	-	-	-	-	-	-	-	-	-
28	2032	-	-	-	-	-	-	-	-	-	-	-	-
29	2033	-	-	-	-	-	-	-	-	-	-	-	-
30	2034	-	-	-	-	-	-	-	-	-	-	-	-
31	2035	-	-	-	-	-	-	-	-	-	-	-	-
32	2036	-	-	-	-	-	-	-	-	-	-	-	-
33	2037	-	-	-	-	-	-	-	-	-	-	-	-
34	2038	-	-	-	-	-	-	-	-	-	-	-	-
35	2039	-	-	-	-	-	-	-	-	-	-	-	-
36	2040	-	-	-	-	-	-	-	-	-	-	-	-
37	2041	-	-	-	-	-	-	-	-	-	-	-	-
38	2042	-	-	-	-	-	-	-	-	-	-	-	-
39	Total	$ 16,342,000	$ 9,481,146	$ 25,823,146	$ -	$ -	$ -	$ 420,000	$ 35,517	$ 455,517	$ 16,762,000	$ 9,516,663	$ 26,278,663

Table 13

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Debt Service Coverage Analysis - District System

Line No.	Description	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	System Revenues:					
1	Total Sales Revenue	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587	$ 7,760,587
2	Other Operating Revenue	42,122	42,122	42,122	42,122	42,122
3	Unrestricted Interest Income	30,500	33,900	45,200	56,900	52,400
4	Total Gross System Revenues	$ 7,833,209	$ 7,836,609	$ 7,847,909	$ 7,859,609	$ 7,855,109
5	Total Operating Expenses	$ 5,654,002	$ 5,846,200	$ 6,045,305	$ 6,251,581	$ 6,465,298
6	Net Revenues	$ 2,179,207	$ 1,990,409	$ 1,802,603	$ 1,608,027	$ 1,389,810
	Senior Lien Test:					
	Annual Debt Service - Senior Lien Debt:					
7	Maximum Existing Debt Payments [1]	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 993,978
8	Proposed Debt Payments [1]	-	-	-	-	-
9	Total Senior Lien Indebtedness	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 993,978
	Senior Lien Coverage - Net Revenues					
10	Coverage Ratio - Calculated	200%	183%	165%	148%	140%
11	Coverage Ratio - Required	110%	110%	110%	110%	110%
12	Connection Fees Collected During Fiscal Year	$ -	$ -	$ -	$ -	$ -
	Senior Lien Coverage - Net Revenues and Connection Fee Revenues					
13	Coverage Ratio - Calculated	200%	183%	165%	148%	140%
14	Coverage Ratio - Required	110%	110%	110%	110%	110%
15	Net Revenues Available for Subordiante Lien Debt Payments	$ 1,089,250	$ 900,453	$ 712,647	$ 518,071	$ 395,832
	Subordinate Lien Test:					
	Annual Debt Service - Subordinate Lien					
16	Existing Debt Payments	$ -	$ -	$ -	$ -	$ -
17	Proposed Debt Payments	-	-	-	-	-
18	Total Subordinate Lien Indebtedness	$ -	$ -	$ -	$ -	$ -
	Subordinate Lien Coverage - Net Revenues					
	Coverage Ratio - Calculated	N/A	N/A	N/A	N/A	N/A
19	Coverage Ratio - Required	100%	100%	100%	100%	100%
20	Connection Fees Collected During Fiscal Year	$ -	$ -	$ -	$ -	$ -
	Subordinate Lien Coverage - Net Revenues and Coinnection Fee Revenues					
	Coverage Ratio - Calculated	N/A	N/A	N/A	N/A	N/A
21	Coverage Ratio - Required	120%	120%	120%	120%	120%
22	Net Revenues Available for Other Purposes	$ 1,089,250	$ 900,453	$ 712,647	$ 518,071	$ 395,832
	Other Transfers and Payment:					
23	Required Transfers to the Renewal & Replacement Fund	$ -	$ -	$ -	$ -	$ -
24	Payment of Commercial Paper / Line of Credit Annual Debt Service	-	-	-	-	-
25	Net Revenues After Payment of Debt Service Available for Other System Purp	$ 1,089,250	$ 900,453	$ 712,647	$ 518,071	$ 395,832
	All-in Debt Service Coverage Test:					
	Total Annual Debt Service					
26	Existing Debt Payments	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 993,978

Table 13

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Debt Service Coverage Analysis - District System

Line No.	Description	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
27	Proposed Debt Payments	-	-	-	-	-
28	Total	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 1,089,956	$ 993,978
	All-in Debt Coverage - Net Revenues					
29	Coverage Ratio - Calculated	200%	183%	165%	148%	140%
30	Coverage Ratio - Required	100%	100%	100%	100%	100%
31	Connection Fees Collected During Fiscal Year	$ -	$ -	$ -	$ -	$ -
	All-in Debt Coverage - Net Revenues and Connection Fee Revenues					
32	Coverage Ratio - Calculated	200%	183%	165%	148%	140%
33	Coverage Ratio - Required	120%	120%	120%	120%	120%

Footnotes:

[1] For purposes of this analysis it was assumed that any future bonds would be issued subordinate to the existing debt service and therefore not be required to reference maximum annual debt service for purposes of calculating coverage.

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	ENDING BALANCE SUMMARY:						
1	FUND 4250 - OPERATION AND MAINTENANCE FUND		$ 1,844,840	$ 1,908,344	$ 1,974,131	$ 2,042,286	$ 2,112,901
2	FUND 4251 - DEBT SERVICE RESERVE FUND		(17,720)	(17,720)	(17,720)	(17,720)	(17,720)
3	FUND 4253 - RENEWAL AND REPLACEMENT FUND		4,264,655	5,053,953	5,654,181	6,053,437	2,443,921
4	FUND 4254 - CAPITAL IMPROVEMENT FUND		-	-	-	-	-
5	FUND 4256 - CAPITAL IMPROVEMENT FUND (DEBT PROCEEDS)		-	-	-	-	-
6	FUND 4255 - CUSTOMER DEPOSITS		167,208	167,208	167,208	167,208	167,208
7	FUND 4252 - WATER SYSTEM CONNECTION FEES		1,711,307	1,719,907	1,730,207	1,742,307	1,756,207
8	FUND 4252 - WASTEWATER SYSTEM CONNECTION FEES		-	-	-	-	-
9	TOTAL FUNDS ENDING BALANCE		$ 7,970,290	$ 8,831,692	$ 9,508,007	$ 9,987,519	$ 6,462,517
10	Short Term Interest Rates		0.40%	0.50%	0.60%	0.70%	0.80%
11	Long Term Interest Rates		1.00%	1.00%	1.00%	1.00%	1.00%
	FUND 4250 - OPERATION AND MAINTENANCE FUND	(U)					
12	Beginning Balance [1]		$ 8,686,354	$ 1,844,840	$ 1,908,344	$ 1,974,131	$ 2,042,286
13	Transfer In - Operations - Additional Transfer for Minimum Balance		-	63,504	65,787	68,156	70,615
14	Total Funds Available		8,686,354	1,908,344	1,974,131	2,042,286	2,112,901
15	Transfer Out - Fund 4152 Renewal and Replacement		6,841,514	-	-	-	-
16	Transfer Out - Operations		-	-	-	-	-
17	Transfer Out - Capital Improvement Fund		-	-	-	-	-
18	Total Transfers Out of Funds		6,841,514	-	-	-	-
19	End of Year Transfers for Revenue Surplus / (Deficiency)		$ -	$ -	$ -	$ -	$ -
20	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
21	Interest Income		21,100	9,400	11,600	14,100	16,600
	Recognition of Interest Earnings						
22	in Revenue Requirements		21,100	9,400	11,600	14,100	16,600
23	Percent Allocable to Water System - Allocation Based on	Expenses	50.00%	50.00%	50.00%	50.00%	50.00%
24	Amount Allocable to Water System		10,550	4,700	5,800	7,050	8,300
25	Amount Allocable to Wastewater System		10,550	4,700	5,800	7,050	8,300
26	Ending Balance		$ 1,844,840	$ 1,908,344	$ 1,974,131	$ 2,042,286	$ 2,112,901
27	**Ending Cash Balance - Financial Targets**		5,654,002	5,846,200	6,045,305	6,251,581	6,465,298
28	No. of Days Operating Expenses		1,858,850	1,922,038	1,987,498	2,055,314	2,125,578
29	Calculated		119	119	119	119	119
30	Required		60	60	60	60	60
31	Targeted		120	120	120	120	120

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	FUND 4250 - DEBT SERVICE SINKING FUND (SUB ACCOUNT)	(U)					
	Annual Sinking Fund Deposit:						
32	Existing Debt		$ 1,089,643	$ 1,088,974	$ 1,086,960	$ 1,089,956	$ 993,978
33	Proposed Debt		-	-	-	-	-
34	Average Balance (Assumes 25% of Annual Debt Service)		272,400	272,200	271,700	272,500	248,500
35	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
36	Interest Income		1,000	1,300	1,600	1,900	1,900
	Recognition of Interest Earnings						
37	in Revenue Requirements		$ 1,000	$ 1,300	$ 1,600	$ 1,900	$ 1,900
38	Percent Allocable to Water System - Allocation Based on	Debt	23.53%	23.53%	23.53%	23.53%	23.53%
39	Amount Allocable to Water System		240	310	380	450	450
40	Amount Allocable to Wastewater System		760	990	1,220	1,450	1,450
	FUND 4251 - DEBT SERVICE RESERVE FUND	(U)					
41	Beginning Balance		$ (17,720)				
42	Transfers In - Operating Reserves / Operations - BB / SH Available Debt Issue 1		-	-	-	-	-
43	Transfers In - Operating Reserves / Operations - BB / SH Available Debt Issue 2		-	-	-	-	-
44	Transfers In - Operating Reserves / Operations - BB / SH Available Debt Issue 3		-	-	-	-	-
45	Total Funds Available		(17,720)	(17,720)	(17,720)	(17,720)	(17,720)
		FY of Defeasance					
46	Transfers Out - OperatOutg Reserves / Operations - BB / SH Available Debt Issue 1	1932	-	-	-	-	-
47	Transfers Out - OperatOutg Reserves / Operations - BB / SH Available Debt Issue 2	1932	-	-	-	-	-
48	Transfers Out - OperatOutg Reserves / Operations - BB / SH Available Debt Issue 3	1932	-	-	-	-	-
49	Transfers Out - Series 1999	2029	-	-	-	-	-
50	Transfers Out - Series 2002	2014	-	-	-	-	-
51	Total Transfers Out of Funds		-	-	-	-	-
52	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
53	Interest Income		(100)	(100)	(100)	(100)	(100)
	Recognition of Interest Earnings						
54	in Revenue Requirements		(100)	(100)	(100)	(100)	(100)
55	Percent Allocable to Water System - Allocation Based on	Debt	23.53%	23.53%	23.53%	23.53%	23.53%
56	Amount Allocable to Water System		(20)	(20)	(20)	(20)	(20)
57	Amount Allocable to Wastewater System		(80)	(80)	(80)	(80)	(80)
58	Ending Balance		$ (17,720)	$ (17,720)	$ (17,720)	$ (17,720)	$ (17,720)
	FUND 4253 - RENEWAL AND REPLACEMENT FUND	(U)					
59	Beginning Balance		$ -	$ 4,264,655	$ 5,053,953	$ 5,654,181	$ 6,053,437
60	Transfers In - Operations		256,077	258,116	258,575	259,082	259,601
	Transfer In - Fund 4150 Operations		6,841,514	-	-	-	-
61	Transfers In -Additional Transfer		785,816	531,182	341,653	140,174	13,889
62	Total Funds Available		7,883,407	5,053,953	5,654,181	6,053,437	6,326,927

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
63	Transfers Out - CIP		3,618,752	-	-	-	3,883,005
64	Total Transfers Out of Funds		3,618,752	-	-	-	3,883,005
65	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
66	Interest Income		8,500	23,300	32,100	41,000	34,000
67	Recognition of Interest Earnings in Revenue Requirements		8,500	23,300	32,100	41,000	34,000
68	Percent Allocable to Water System - Allocation Based on Deposits		0.00%	0.00%	0.00%	0.00%	0.00%
69	Amount Allocable to Water System		-	-	-	-	-
70	Amount Allocable to Wastewater System		8,500	23,300	32,100	41,000	34,000
71	Ending Balance		$ 4,264,655	$ 5,053,953	$ 5,654,181	$ 6,053,437	$ 2,443,921
	FUND 4254 - CAPITAL IMPROVEMENT FUND	(R)					
72	Beginning Balance		$ -	$ -	$ -	$ -	$ -
73	Transfers In - Grants / Contributions (Input)		-	-	-	-	-
74	Transfers In - Operating Reserves		-	-	-	-	-
75	Total Funds Available		-	-	-	-	-
76	Transfers Out - CIP Barefoot Bay / Snug Harbor		-	-	-	-	-
77	Total Transfers Out of Funds		-	-	-	-	-
78	Interest Rate		0.00%	0.00%	0.00%	0.00%	0.00%
79	Interest Income		-	-	-	-	-
80	Recognition of Interest Earnings in Revenue Requirements		-	-	-	-	-
81	Percent Allocable to Water System - Based on Deposits		50.00%	50.00%	50.00%	50.00%	50.00%
82	Amount Allocable to Water System		-	-	-	-	-
83	Amount Allocable to Wastewater System		-	-	-	-	-
84	Ending Balance		$ -	$ -	$ -	$ -	$ -

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	FUND 4256 - CAPITAL IMPROVEMENT FUND (DEBT PROCEEDS)	(R)					
85	Beginning Balance		$ -	$ -	$ -	$ -	$ -
	Transfers In - New Debt - Barefoot Bay / Snug Harbor		-	-	-	-	-
86	Total Funds Available		-	-	-	-	-
	Transfers Out - CIP - Barefoot Bay / Snug Harbor		-	-	-	-	-
87	Total Transfers Out of Funds		-	-	-	-	-
88	Interest Rate		0.00%	0.00%	0.00%	0.00%	0.00%
89	Interest Income		-	-	-	-	-
90	Recognition of Interest Earnings in Revenue Requirements		-	-	-	-	-
91	Percent Allocable to Water System - Allocation Based on		23.53%	23.53%	23.53%	23.53%	23.53%
92	Amount Allocable to Water System		-	-	-	-	-
93	Amount Allocable to Wastewater System		-	-	-	-	-
94	Ending Balance		$ -	$ -	$ -	$ -	$ -
	FUND 4255 - CUSTOMER DEPOSITS	(R)					
95	Beginning Balance		$ 167,208	$ 167,208	$ 167,208	$ 167,208	$ 167,208
96	Transfers In		-	-	-	-	-
97	Total Funds Available		167,208	167,208	167,208	167,208	167,208
98	Transfers Out		-	-	-	-	-
99	Total Transfers Out of Funds		-	-	-	-	-
100	Interest Rate		0.00%	0.00%	0.00%	0.00%	0.00%
101	Interest Income		-	-	-	-	-
102	Recognition of Interest Earnings in Revenue Requirements		-	-	-	-	-
103	Percent Allocable to Water System - Allocation Based on ERC	ERC	50.24%	50.24%	50.24%	50.24%	50.24%
104	Amount Allocable to Water System		-	-	-	-	-
105	Amount Allocable to Wastewater System		-	-	-	-	-
106	Ending Balance		$ 167,208	$ 167,208	$ 167,208	$ 167,208	$ 167,208
	FUND 4252 - WATER SYSTEM CONNECTION FEES	(R)					
107	Beginning Balance		$ 1,704,507	$ 1,711,307	$ 1,719,907	$ 1,730,207	$ 1,742,307
108	Transfers In - Barefoot Bay / Snug Harbor		-	-	-	-	-

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
109	Total Funds Available		1,704,507	1,711,307	1,719,907	1,730,207	1,742,307
	Transfers Out - Barefoot Bay / Snug Harbor CIP		-	-	-	-	-
110	Total Transfers Out of Funds		-	-	-	-	-
111	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
112	Interest Income		6,800	8,600	10,300	12,100	13,900
	Recognition of Interest Earnings						
113	in Revenue Requirements		-	-	-	-	-
114	Percent Allocable to Water System - Allocation Based on Direct-W	Direct-W	100.00%	100.00%	100.00%	100.00%	100.00%
115	Amount Allocable to Water System		-	-	-	-	-
116	Amount Allocable to Wastewater System		-	-	-	-	-
117	Ending Balance		$ 1,711,307	$ 1,719,907	$ 1,730,207	$ 1,742,307	$ 1,756,207
	FUND 4252 - WASTEWATER SYSTEM CONNECTION FEES	(R)					
118	Beginning Balance		$ -	$ -	$ -	$ -	$ -
119	Transfers In - Barefoot Bay / Snug Harbor		-	-	-	-	-
120	Total Funds Available		-	-	-	-	-
	Transfers Out - Barefoot Bay / Snug Harbor CIP		-	-	-	-	-
121	Total Transfers Out of Funds		-	-	-	-	-
122	Interest Rate		0.40%	0.50%	0.60%	0.70%	0.80%
123	Interest Income		0	0	0	0	0
	Recognition of Interest Earnings						
124	in Revenue Requirements		-	-	-	-	-
125	Percent Allocable to Water System - Allocation Based on Direct-S	Direct-S	0.00%	0.00%	0.00%	0.00%	0.00%
126	Amount Allocable to Water System		-	-	-	-	-
127	Amount Allocable to Wastewater System		-	-	-	-	-
128	Ending Balance		$ -	$ -	$ -	$ -	$ -

Table 14

Brevard County, Florida
Fiscal Year 2026 Revenue Sufficiency Study

Projected Fund Balances and Interest Income Determination - District System

Line No.	Description	Interest Income Unrestricted (U) or Restricted (R)	Fiscal Year Ending September 30, 2026	2027	2028	2029	2030
	INTEREST INCOME						
	Unrestricted						
129	Water System		$ 10,770	$ 4,990	$ 6,160	$ 7,480	$ 8,730
130	Wastewater System		19,730	28,910	39,040	49,420	43,670
131	Total		$ 30,500	$ 33,900	$ 45,200	$ 56,900	$ 52,400
	Restricted						
132	Water System		$ 6,792	$ 8,592	$ 10,293	$ 12,094	$ 13,894
133	Wastewater System		8	8	7	6	6
134	Total		$ 6,800	$ 8,600	$ 10,300	$ 12,100	$ 13,900
	TOTAL INTEREST INCOME						
135	Water System		$ 17,562	$ 13,582	$ 16,453	$ 19,574	$ 22,624
136	Wastewater System		19,738	28,918	39,047	49,426	43,676
137	Total		$ 37,300	$ 42,500	$ 55,500	$ 69,000	$ 66,300

Table 15

Brevard County, FL
Fiscal Year 2026 Revenue Sufficiency Study

Comparison of Typical Monthly Residential Bills for Water Service [1]

Line No.	Description	Residential Service for a 5/8" or 3/4" Meter								
		0 Gallons	2,000 Gallons	3,000 Gallons	4,000 Gallons	5,000 Gallons	8,000 Gallons	10,000 Gallons	15,000 Gallons	20,000 Gallons
	Brevard County, FL									
1	Barefoot Bay Existing Rates	23.97	35.77	41.67	47.57	53.47	71.17	82.97	112.47	141.97
	Other Florida Utilities:									
2	Brevard County	$23.67	$23.67	$23.67	$31.07	$38.47	$60.67	$82.17	$135.92	$209.03
3	City of Cocoa	18.25	26.43	30.52	34.61	38.70	62.82	78.90	136.05	193.20
4	City of Daytona Beach [2]	10.89	23.31	29.52	35.73	41.94	62.14	77.70	118.51	166.96
5	City of Edgewater	17.42	26.80	31.49	41.23	50.97	87.51	111.87	187.87	263.87
6	City of Melbourne [2]	10.88	23.32	29.54	35.76	41.98	60.64	73.08	104.18	135.28
7	City of Orlando / O.U.C.	10.50	12.30	13.20	14.60	16.00	21.10	25.70	37.20	54.40
8	City of Ormond Beach	18.45	18.45	22.83	27.21	31.59	46.37	56.77	82.77	108.77
9	City of Palm Bay [2]	16.44	24.84	29.04	33.24	37.44	53.76	64.64	102.39	149.49
10	City of Port St. Lucie	11.16	21.62	26.85	32.08	37.31	57.74	71.36	110.12	152.02
11	City of St. Cloud	7.75	9.17	11.66	14.15	16.64	30.08	39.04	74.74	110.44
12	City of Titusville [2]	12.39	20.41	24.42	28.43	32.44	50.50	62.54	102.69	178.94
13	City of Vero Beach	14.53	16.73	17.83	22.25	26.67	39.93	48.77	84.19	128.49
14	City of West Melbourne [2]	15.75	32.67	41.13	49.94	58.75	85.71	104.39	153.05	202.20
15	City of West Palm Beach [2]	24.38	31.95	35.73	39.51	43.30	56.51	65.92	92.04	119.85
16	Fort Pierce Utilities Authority [2]	20.16	35.67	35.67	40.84	46.01	61.52	71.86	104.21	143.01
17	Indian River County	12.47	18.75	21.89	25.03	28.69	43.08	57.22	113.09	182.64
18	Martin County [2]	19.99	25.11	27.67	30.23	32.79	40.47	45.59	63.79	87.04
19	New Smyrna Beach Utilities Commission	18.84	21.86	23.37	25.38	27.39	35.74	42.08	57.93	76.78
20	Okeechobee Utility Authority [2]	25.55	36.33	41.72	49.83	57.94	82.27	98.49	139.04	179.59
21	Martin County [2]	19.99	25.11	27.67	30.23	32.79	40.47	45.59	63.79	87.04
22	Polk County [2]	11.72	17.80	20.84	24.60	28.36	39.64	47.16	80.51	113.86
23	Seminole County	17.12	20.00	21.44	22.88	24.32	28.64	31.52	43.52	65.22
24	South Martin Regional Utility [2]	25.81	28.09	29.23	31.91	34.59	42.63	47.99	68.24	88.49
25	St. Lucie County	28.05	41.53	48.27	55.01	61.75	85.42	101.20	153.50	214.50
26	St. Lucie West Services District [2]	20.20	29.26	33.79	38.32	42.85	56.44	65.50	88.15	110.80
27	Volusia County - Softened (East)	18.19	28.47	33.61	38.75	43.89	62.91	75.59	108.39	144.44
28	Other Florida Utilities' Average	$17.33	$24.60	$28.18	$32.80	$37.44	$53.64	$65.10	$100.23	$141.01

[1] Unless otherwise noted, amounts shown reflect residential rates in effect December 2025 and are exclusive of taxes or franchise fees, if any, and reflect rates charged for inside the city service. All rates are as reported by the respective utility. This comparison is intended to show comparable charges for similar service for comparison purposes only and is not intended to be a complete listing of all rates and charges offered by each listed utility.

[2] Utility is currently involved in a rate study, is planning to conduct a rate study, or plans on implementing a rate revision within the next twelve months.

Table 16

Brevard County, FL
Fiscal Year 2026 Revenue Sufficiency Study

Comparison of Typical Monthly Residential Bills for Wastewater Service [1]

Line No.	Description	Residential Service for a 5/8" or 3/4" Meter: 0 Gallons	2,000 Gallons	3,000 Gallons	4,000 Gallons	5,000 Gallons	8,000 Gallons	10,000 Gallons	15,000 Gallons	20,000 Gallons
	Brevard County, FL									
1	Barefoot Bay Existing Rates	51.62	80.28	94.61	108.94	123.27	137.60	137.60	137.60	137.60
	Other Florida Utilities:									
2	Brevard County	$30.50	$43.40	$49.85	$56.30	$62.75	$82.10	$95.00	$107.90	$107.90
3	City of Cocoa	21.77	38.93	47.51	56.09	64.67	90.41	107.57	124.73	124.73
4	City of Daytona Beach [2]	10.67	31.53	41.96	52.39	62.82	94.11	114.97	167.12	219.27
5	City of Edgewater	25.25	45.15	55.10	65.05	75.00	104.85	124.75	174.50	224.25
6	City of Melbourne [2]	15.59	33.63	42.65	51.67	60.69	87.75	105.79	150.89	195.99
7	City of Orlando / O.U.C.	25.60	37.96	44.14	50.32	56.50	75.04	87.40	112.12	112.12
8	City of Ormond Beach	22.83	22.83	28.70	34.57	40.44	58.05	69.79	99.14	128.49
9	City of Palm Bay [2]	26.23	41.47	49.09	56.71	64.33	87.19	102.43	102.43	102.43
10	City of Port St. Lucie	17.65	34.19	42.46	50.73	59.00	83.81	83.81	83.81	83.81
11	City of St. Cloud	19.26	24.12	32.46	40.80	49.14	74.16	90.84	132.54	174.24
12	City of Titusville [2]	18.06	37.22	46.80	56.38	65.96	94.70	113.86	161.76	161.76
13	City of Vero Beach	35.53	48.41	54.85	61.29	67.73	87.05	99.93	112.81	112.81
14	City of West Melbourne [2]	14.45	24.45	29.45	34.45	39.45	54.45	64.45	89.45	114.45
15	City of West Palm Beach [2]	16.75	29.96	36.56	43.17	49.77	69.58	82.79	95.79	95.79
16	Fort Pierce Utilities Authority [2]	21.71	37.27	45.05	52.83	60.61	83.95	99.51	99.51	99.51
17	Indian River County	24.63	33.65	38.16	42.67	47.18	60.71	69.73	99.03	132.83
18	Martin County [2]	20.73	30.85	35.91	40.97	46.03	61.21	71.33	71.33	71.33
19	New Smyrna Beach Utilities Commission	22.71	32.63	37.59	42.55	47.51	62.39	72.31	97.11	121.91
20	Okeechobee Utility Authority [2]	28.59	46.37	55.26	64.15	73.04	99.71	117.49	161.94	206.39
21	Martin County [2]	20.73	30.85	35.91	40.97	46.03	61.21	71.33	71.33	71.33
22	Polk County [2]	40.61	55.17	62.45	69.73	77.01	91.57	91.57	91.57	91.57
23	Seminole County	27.20	39.56	45.74	51.92	58.10	76.64	89.00	119.90	119.90
24	South Martin Regional Utility [2]	16.11	29.97	36.90	43.83	50.76	71.55	85.41	85.41	85.41
25	St. Lucie County	28.87	46.23	54.91	63.59	72.27	98.31	115.67	115.67	115.67
26	St. Lucie West Services District [2]	25.26	35.36	40.41	45.46	50.51	65.66	75.76	101.01	126.26
27	Volusia County - Softened (East)	27.99	39.83	45.75	51.67	57.59	75.35	87.19	110.87	110.87
28	Other Florida Utilities' Average	$23.28	$36.58	$43.68	$50.78	$57.88	$78.90	$91.91	$113.06	$127.35

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[2] Utility is currently involved in a rate study, is planning to conduct a rate study, or plans on implementing a rate revision within the next twelve months.

Table 17

Brevard County, FL
Fiscal Year 2026 Revenue Sufficiency Study

Comparison of Typical Monthly Residential Bills for Water and Wastewater Service [1]

		Residential Service for a 5/8" or 3/4" Meter								
Line No.	Description	0 Gallons	2,000 Gallons	3,000 Gallons	4,000 Gallons	5,000 Gallons	8,000 Gallons	10,000 Gallons	15,000 Gallons	20,000 Gallons
	Brevard County, FL									
1	Barefoot Bay Existing Rates	75.59	116.05	136.28	156.51	176.74	208.77	220.57	250.07	279.57
	Other Florida Utilities:									
2	Brevard County	$54.17	$67.07	$73.52	$87.37	$101.22	$142.77	$177.17	$243.82	$316.93
3	City of Cocoa	40.02	65.36	78.03	90.70	103.37	153.23	186.47	260.78	317.93
4	City of Daytona Beach [2]	21.56	54.84	71.48	88.12	104.76	156.25	192.67	285.63	386.23
5	City of Edgewater	42.67	71.95	86.59	106.28	125.97	192.36	236.62	362.37	488.12
6	City of Melbourne [2]	26.47	56.95	72.19	87.43	102.67	148.39	178.87	255.07	331.27
7	City of Orlando / O.U.C.	36.10	50.26	57.34	64.92	72.50	96.14	113.10	149.32	166.52
8	City of Ormond Beach	41.28	41.28	51.53	61.78	72.03	104.42	126.56	181.91	237.26
9	City of Palm Bay [2]	42.67	66.31	78.13	89.95	101.77	140.95	167.07	204.82	251.92
10	City of Port St. Lucie	28.81	55.81	69.31	82.81	96.31	141.55	155.17	193.93	235.83
11	City of St. Cloud	27.01	33.29	44.12	54.95	65.78	104.24	129.88	207.28	284.68
12	City of Titusville [2]	30.45	57.63	71.22	84.81	98.40	145.20	176.40	264.45	340.70
13	City of Vero Beach	50.06	65.14	72.68	83.54	94.40	126.98	148.70	197.00	241.30
14	City of West Melbourne [2]	30.20	57.12	70.58	84.39	98.20	140.16	168.84	242.50	316.65
15	City of West Palm Beach [2]	41.13	61.91	72.29	82.68	93.07	126.09	148.71	187.83	215.64
16	Fort Pierce Utilities Authority [2]	41.87	72.94	80.72	93.67	106.62	145.47	171.37	203.72	242.52
17	Indian River County	37.10	52.40	60.05	67.70	75.87	103.79	126.95	212.12	315.47
18	Martin County [2]	40.72	55.96	63.58	71.20	78.82	101.68	116.92	135.12	158.37
19	New Smyrna Beach Utilities Commission	41.55	54.49	60.96	67.93	74.90	98.13	114.39	155.04	198.69
20	Okeechobee Utility Authority [2]	54.14	82.70	96.98	113.98	130.98	181.98	215.98	300.98	385.98
21	Martin County [2]	40.72	55.96	63.58	71.20	78.82	101.68	116.92	135.12	158.37
22	Polk County [2]	52.33	72.97	83.29	94.33	105.37	131.21	138.73	172.08	205.43
23	Seminole County	44.32	59.56	67.18	74.80	82.42	105.28	120.52	163.42	185.12
24	South Martin Regional Utility [2]	41.92	58.06	66.13	75.74	85.35	114.18	133.40	153.65	173.90
25	St. Lucie County	56.92	87.76	103.18	118.60	134.02	183.73	216.87	269.17	330.17
26	St. Lucie West Services District [2]	45.46	64.62	74.20	83.78	93.36	122.10	141.26	189.16	237.06
27	Volusia County - Softened (East)	46.18	68.30	79.36	90.42	101.48	138.26	162.78	219.26	255.31
28	Other Florida Utilities' Average	$40.61	$61.18	$71.85	$83.58	$95.33	$132.55	$157.01	$213.29	$268.36

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