

ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION
Chapter 196, Florida Statutes

To be filed with the Board of County Commissioners, the governing board of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1. Business name: L3Harris Technologies, Inc. (Project SAMT)
 Mailing address: 1025 W. NASA Blvd., Melbourne, FL 32919
2. Name of person in charge of business: Jason Lambert
 Telephone No.: (321) 727-9100 FAX No.: (321) 727-9209
3. Location of business (legal description and street address) of property for which this report is filed:
 2400 Palm Bay Road, Building 32, Palm Bay, FL 32905. Legal description is attached.

4. Date business opened at this facility: TBD

5. a. Description of the improvements to real property for which this exemption is requested:
 Construction of a new high-tech manufacturing facility
- b. Date of commencement of construction of improvements: TBD

6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:

Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Estimate of Condition		Taxpayer's Estimate of Fair Market Value	APPRAISER USE ONLY
				Good	Avg. Poor		
Business personal property	New	TBD	11,000,000	Good		11,000,000	16,120,000
			\$				
			\$				
			\$				
			\$				
			\$				
			\$				

- b. Average value of inventory on hand: 66,000,000
- c. Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.

7. Do you desire exemption as a "New Business" or as an "Expansion of an Existing Business"

8. Describe the type or nature of your business

Communications equipment manufacturing

9. Trade level (check as many as apply):

Wholesale Manufacturing Professional Service Office Other

10. a. Number of full-time employees employed in Florida: 8,482

- b. If an expansion of an existing business:
- (1) Net Increase in employment 100 or 2 %
- (2) Increase in productive output resulting from this expansion 100 %

11. Sales factor for the facility requesting exemption:

Total sales in Florida from this facility - one (1) location only 0 divided by
 Total sales everywhere from this facility - one (1) location only 185,000,000 = 0

12. For office space owned and used by a corporation newly domiciled in Florida:

- a. Date of Incorporation in Florida:
- b. Number of full-time employees at this location:

13. If requesting an exemption due to location in a slum or blighted area, please furnish such additional information as required by the County Commission, City Commission, or Property Appraiser.

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1996, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

DATE: 6 June 2023

SIGNED: [Signature]
 (Taxpayer)

Signed: _____
 (Preparer)

2400 Palm Bay Rd., Palm Bay, FL 32905
 (Preparer's Address)

321-727-3360
 (Preparer's Telephone Number)

TITLE: Vice President, Operations

PROPERTY APPRAISER'S USE ONLY

- I. Total revenue available to the County or municipality for the current fiscal year from ad valorem tax sources: 268,952,660.92
- II. Revenue lost to the County or municipality for the current fiscal year by virtue of exemptions previously granted under this section: 1,075,694.86
- III. Estimate of the revenue which will be lost to the County during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation: 423,805.80
- IV. Estimate of the taxable value lost to the County or municipality if the exemption applied for were granted: Improvements to real property 93,500,000 Personal Property 10,120,000

V. I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a New Business [], an Expansion of an Existing Business [], or Neither [].

VI. Last year for which exemption may be applied: Dependent upon the number of years granted by the BOCC.

DATE: 7-20-23

SIGNED: [Signature]
 (Property Appraiser)

RETURN TO BE FILED NOT LATER THAN MARCH 1

SUPPLEMENTAL APPLICATION

**BREVARD COUNTY ECONOMIC DEVELOPMENT
AD VALOREM TAX EXEMPTION PROGRAM**

APPLICANT NAME: L3Harris Technologies, Inc. (Project SAMT)

NOTICE: This supplement is to be used by the applicant to provide additional information required by Economic Development Ad Valorem Tax Abatement Ordinance, Chapter 102, Division 3, Sections 181-191, Brevard County Code; and to provide other information requested by the Board of County Commissioners and the entities who will review the application.

Any business seeking an exemption shall file an application with the County before the business has made the decision to locate a new business in the County or before the business has made the decision to expand an existing business in the County. Any business decisions, such as announcements, leasing of space or hiring of employees, made prior to final County Economic Development Tax Abatement approval (and not made contingent upon County approval) may constitute grounds for disapproval. Projects, which clearly do not require inducement, will not be approved.

1. Length of exemption requested is total of 10 years (length of exemption approved is sole discretion of County Commission and commences on the adoption date of the ordinance granting the exemption).

2. Proposed Property Address (legal description & street address):

2400 Palm Bay Road, Building 32, Palm Bay, FL 32905

3. Property Owner Name: L3Harris Technologies, Inc.

Address: 2400 Palm Bay Road, Palm Bay, FL32905

Telephone Number: 321-727-9100

FAX No.:321-727-9209

4. Authorized Agent: Jason Lambert

Address: 1025 W NASA Blvd., Melbourne, Fl 32919

Telephone Number: 321-727-9100

FAX No.321-727-9209

5. Type of Industry or business: Communications equip. manufacturing

6. NAICS Code(s): 334220

7. Brief description of product and expansion plans (The applicant is to provide an executive summary of its business plan):

L3Harris Technologies, Inc. is considering expanding its existing campus in Palm Bay, Florida with a newly constructed building to house equipment manufacturing. This project, named Project SAMT, would include creation of 100 new full-time jobs as well as investment of approximately \$110,000,000 in building construction costs and \$11,000,000 in business personal property.

8. Anticipated number of new employees (The applicant is to provide a breakdown of jobs to be created by category and planned salary to be paid by position):

Project Year	Number of net new full-time equivalent Brevard County jobs created in the business unit
I	78
II	17
III	7
Total	100

9. As of the date of this application, what is your total current Brevard County Employment? 6,861

10. Expected number of new employees who will reside in Brevard County: 100

11. Percentage of existing employees who have resided in the County for more than two years: 76% (estimate)

12. Anticipated average wage of employees (excluding employee benefits, but including overtime): \$110,869

13. Estimated new capital investment as a result of expansion or relocation of business: \$121,000,000

Estimated new construction value: \$110,000,000

Estimated new personal property value: \$11,000,000

14. Environmental impact of business. (Identify the number and type of environmental permits required as a result of this project: e.g. air, soil and water pollution, water and sewer, dredge and fill, storm water, industrial wastewater; provide a brief narrative statement of the company's environmental impacts):

See Supplemental Attachment

15. Anticipated volume of business or production (estimated gross revenue): \$165M

16. Would the relocation or expansion occur without the exemption: Yes No

17. Estimated source of supplies (local or otherwise):

Estimated % source of supplies County: 5%
Estimated % source of supplies Florida: 20%
Estimated % source of supplies out-of-state: 75%

18. Business is/will be located in a community redevelopment area: Yes No

Name of area: N/A

19. Do you desire exemption as a "Relocation" "Expansion of Existing Business Function" or as an "Expansion of New Business Function"

SIGNATURES:

I hereby confirm the information provided by L3Harris Technologies, Inc. to the Economic Development Commission of Florida's Space Coast and the Board of County Commissioners for the purpose of calculating the economic impact and benefit of the proposed tax abatement is true, accurate and complete. I further confirm that L3Harris Technologies, Inc. is not in violation of any federal, state or local law, or regulation governing environmental matters. I hereby acknowledge and agree upon approval of the Economic Development Ad Valorem Tax Abatement Ordinance by the Brevard County Board of County Commissioners that will provide the CareerSource Brevard its job openings to be posted on www.employflorida.com and agrees to consider for employment candidates referred by Brevard Workforce.

DATE: 20 June 2023

SIGNED:

SIGNED: [Signature]
(Applicant)

2400 Palm Bay Rd., Palm Bay, FL 32905
(Preparer's Address)

TITLE: Vice President, Operations

321-729-3360

(Preparer's Telephone Number)

ECONOMIC DEVELOPMENT COMMISSION (EDC) USE ONLY

EDC Economic Impact Analysis:

EDC's Recommendation:

The Economic Development Commission of Florida's Space Coast hereby certifies that it has proof, to the satisfaction of the EDC, that the applicant meets the criteria of a new business or for an expansion of an existing business as defined in Section 184, Chapter 102, Brevard County Code. Furthermore, the EDC has conducted an economic impact analysis, applying acceptable multipliers as defined by the State Department of Commerce, which concludes that the applicant does hereby meet the economic benefit test; and, therefore, the EDC recommends to the Brevard County Commission that the applicant receive an ad valorem tax exemption for _____ percent of its eligible taxes and for a period of _____ years.

DATE: _____

SIGNED: _____
(EDC President)

COUNTY USE ONLY

County Manager's Recommendation:

DATE: _____

SIGNED: _____
(County Manager)