

**RESOLUTION 25-**

WHEREAS, the Board of County Commissioners of Brevard County, Florida and North Island Villas (FL) Owner IV, LLC entered into a contract to guarantee the construction of improvements on property commonly known as North Island Villas.

WHEREAS, by execution of the Contract, the Board of County Commissioners of Brevard County, Florida agreed to accept said improvements for public use at such time as said improvements were satisfactorily completed; and

WHEREAS, North Island Villas (FL) Owner IV, LLC completed all the infrastructure improvements and has requested that the executed contract approved on May 9, 2023, be released and release of all undisbursed funds referenced in the Contract hereinabove described.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Brevard County, Florida that:

1. The Board of County Commissioners of Brevard County, Florida hereby acknowledges that there is satisfactory completion of all improvements to that certain real property commonly known as North Island Villas.
2. The Board of County Commissioners of Brevard County, Florida hereby releases the contract and performance bond executed on May 9, 2023.
3. This Resolution shall take effect immediately upon adoption.

DONE, ORDERED, AND ADOPTED in Regular Session the 25<sup>th</sup> day of February 2025.

ATTEST:

BOARD OF COUNTY COMMISSIONERS  
BREVARD COUNTY, FLORIDA

\_\_\_\_\_  
Rachel Sadoff, Clerk of the Court

By: \_\_\_\_\_  
Rob Feltner, Chairman

As approved by the Board on February 25, 2025