

City of West Melbourne
Fiscal Year Ending September 30, 2025

Community Redevelopment Agency Trust Fund

The City of West Melbourne and Brevard County has the only joint City-County redevelopment agency in Brevard County. Fiscal Year 2024-2025 will be the eleventh year of the Agency's financial operations. The eight-member Agency Board of Directors is composed of the seven elected members of the West Melbourne City Council plus the elected County Commissioner representing District 5. Initial operations were funded from a loan from the City of West Melbourne to the Agency. The current loan balance is \$100,000, to be paid off this fiscal year.

As part of the 2018 interlocal agreement for the joint City-County redevelopment agency, Brevard County uses a portion of their tax increment revenue funds on the maintenance, construction, reconstruction, lighting of, and/or capacity improvements to, county roads located anywhere within West Melbourne city limits.

City of West Melbourne
Community Redevelopment Agency Trust Fund
Revenues & Expenditures

	Actual 2021	Actual 2022	Actual 2023	Approved Budget 2024	Adopted Budget 2025
Tax Increment	\$ 518,214	\$ 530,864	\$ 572,438	\$ 656,200	\$ 719,000
Other Interest/Dividends	412	7,552	47,344	8,000	45,000
Total Revenues and Loan Proceeds	\$ 518,626	\$ 538,416	\$ 619,782	\$ 664,200	\$ 764,000

	Actual 2021	Actual 2022	Actual 2023	Approved Budget 2024	Adopted Budget 2025
Professional Services	\$ 5,000	\$ 3,500	\$ 2,000	\$ 5,500	\$ 3,500
Other Charges & Obligations	175	175	175	350	200
FRA Membership	620	620	620	700	750
Debt Service	-	-	-	100,000	100,000
Pledge - Ellis Rd. Project	-	-	-	269,700	500,000
Reserve - Stormwater Project	-	-	-	287,950	159,550
Total Expenditures	\$ 5,795	\$ 4,295	\$ 2,795	\$ 664,200	\$ 764,000