Cape Canaveral Community Redevelopment Agency

The Community Redevelopment Plan was developed in FY12-13. The Projects in the Plan are funded with TIF revenues deposited in the Trust Fund to encourage development/redevelopment; financial incentives to developers; businesses; and financing of capital improvement projects.

The City of Cape Canaveral CRA is in its 12th year of operation and has increased in value approximately \$421 million since its creation in 2012. This increased property value within the CRA translates into an annual revenue of approximately \$2.1 million.

In the summer of 2015, the City completed the regional Lift Station Project which included easement and waterline extension work located within the CRA partially funded by the Wastewater Fund. The CRA Board approved the repayment of \$470,000 to the Wastewater Fund at its September 2015 meeting. The first payment was made January 31st, 2016 and subsequent installments are due each year thereafter on January 31st until the loan is paid in full. The annual interest rate is set at 2%.

In July of 2017, the City acquired another Capital Note to finance the redevelopment of Canaveral City Park and the Cape Canaveral Cultural Arts Preservation Enrichment (CAPE) Center. This \$6.2 million Revenue Note with an interest rate of 2.05% for ten years will be repaid by the CRA. In October 2021, the City acquired a Capital Note to finance the redevelopment of the Civic Hub. This \$1.2 million revenue note was issued at an interest rate of 1.61% for ten years and will be repaid by the CRA.

Capital Outlay Detail

		FY 24-25
Grant Programs		50,000
Canaveral City Park Upgrade	CIP CR - 1	12,000
Presidential Streets Master Plan (Construct.)	CIP CR - 3	1,550,000
Canaveral Fire Rescue Station #53 Enhanced		
Lightning Protection System	CIP CR - 5	16,000
Canaveral City Park Concession Stand	CIP CR - 6	315,000
Nancy Hanson Rec Center Maintenance	CIP CR - 7	100,000
Oak Lane Improvements	CIP CR - 8	550,000
		2,593,000

Debt Repayment Schedule

	Wastewater Loan \$470K		General Fund	l Note \$6.2M	General Fund Note \$1.2M		
	Principal	Interest	Principal	Interest	Principal	Interest	
FY 24-25	43,047		652,000	34,235	116,000	12,864	
FY 25-26			665,000	20,736	118,000	10,980	
FY 26-27			679,000	6,960	120,000	9,064	
FY 27-28					122,000	7,116	
FY 28-29					125,000	5,128	
FY 29-30					127,000	3,099	
FY 30-31					129,000	1,038	

Budget Detail Cape Canaveral Community Redevelopment Agency Fund 106 - Dept 016

Name			2	2021-2022 Actual		22-2023 Actual	2023-2024 Original	2023-2024 Amended	2024-2025 Adopted	% Inc/Dec
106-000-000-338000 Shared Revenue-Cape Canaveral 943,062 1,058,552 1,217,800 1,334,17 1,389,627 15% 106-000-000-42102 2 V Charging 943,062 1,058,552 1,217,800 1,217,200 1,360,216 12% 0 0% 0	Revenue		'							
106-000-000-33001 106-000-000-34102 106-000-000-34102 106-000-000-361100 Interest from Investment 117 3,917 2,500 2,500 8,000 220% 106-000-000-38101 Tarsfer in from General Fund 3,141.95 141.958 150,000 150,000 500,000 223% 106-000-000-38210 Tarsfer in from Stormwater 65,000 141.958 5,002,336 5 2,304,246 5 2,753,717 5 3,857,843 40% 106-016-559-533000 106-016-559-533000 Professional Services 1,209 1,307 3,200 3,200 3,200 0.000 2-34% 106-016-559-533000 Professional Services 210 - 152,000 150,000 2-34% 106-016-559-533000 Professional Services 210 - 152,000 150,000 2-34% 106-016-559-533000 Tarwel & Per Diem - 2	106-000-000-300100	Cash Forward				-	-	-	500,000	100%
106-000-000-342102 VC Charging	106-000-000-338000	Shared Revenue-Cape Canaveral		943,062		1,099,809	1,383,417	1,383,417	1,489,627	16%
106-000-000-361100 Interest from Investment 117 3,917 2,500 2,500 8,000 220% 106-000-000-38010 Transfer in from General fund 3,141595 141,958 150,000 150,000 500,000 233% 106-000-000-38210 Transfer in from Stormwater 65,000 2,300,246 5 2,753,717 5 2,753,717 7 3,887,843 40% 106-016-599-531000 Legal Fees 1,209 1,307 3,200 3,200 3,200 0% 106-016-599-533000 Professional Services 2,100 1,500 152,000 100,000 -34% 106-016-599-531000 Amitistative Fees 1,209 1,307 1,500 1,500 1,000 -34% 106-016-599-534000 Amitistative Fees 2,100 2,	106-000-000-338001	Shared Revenue-Brevard County		943,062		1,058,562	1,217,800	1,217,800	1,360,216	12%
106-000-000-381001 Transfer in from General Fund 3,141,595 141,958 150,000 150,000 233% 106-000-000-38100 Transfer in from Stormwater 5,092,836 \$2,304,246 \$2,753,717 \$2,753,717 \$3,857,843 40% \$0.000 \$0.0	106-000-000-342102	EV Charging				-	-	-	-	0%
Transfer in from Stormwater 65,000	106-000-000-361100	Interest from Investment		117		3,917	2,500	2,500	8,000	220%
Docariting	106-000-000-381001	Transfer in from General Fund		3,141,595		141,958	150,000	150,000	500,000	233%
Departing	106-000-000-382100	Transfer in from Stormwater		65,000		-		-	-	0%
106-016-559-531000 Legal Fees 1,209 1,307 3,200 3,200 0% 106-016-559-531000 Professional Services 210 - 152,000 152,000 100,000 -34% 106-016-559-551001 Administrative Fees 175 - 920 920 920 98		Total Revenue	\$	5,092,836	\$ 2	2,304,246	\$ 2,753,717	\$ 2,753,717	\$ 3,857,843	40%
106-016-559-533000 Professional Services 210 - 152,000 152,000 100,000 -34% 106-016-559-534000 106-016-559-540000 17-wal & Per Diem - 870 1,095 1,095 1,095 0,06 1,06-016-559-554000 106-016-559-540000 17-wal & Per Diem - 870 1,095 1,095 1,095 0,06 1,095	Operating									
106-016-559-540000 Travel & Per Diem	106-016-559-531000	Legal Fees		1,209		1,307	3,200	3,200	3,200	0%
106-016-559-554000 Tavel & Per Diem - 870 1.095 1.095 1.095 1.095 0.006 1.095 1.09	106-016-559-533000	Professional Services		210		-	152,000	152,000	100,000	-34%
106-016-559-554000 Membership & Training 14,149 15,2352 157,215 157,215 105,215 -33% 106-016-559-553000 Grant Programs 18,744 - 50,000 50,000 50,000 50,000 106-016-559-553000 Capital Initiatives 4,813,681 123,688 - 5 - 50,000 50,000 106-016-559-553000 Mobility/Striping/Sidewalk - 116,071 - 5 - 55,000 100% 106-016-559-553000 Mobility/Striping/Sidewalk - 116,071 - 5 - 55,000 100% 106-016-559-553000 Presidential Streets - 36,225 300,000 300,000 1,550,000 417% 106-016-559-553000 Construction/Resiliency Upgrades - 69,027 90,000 90,000 - 100% 106-016-559-553000 Construction/Resiliency Upgrades - 69,027 90,000 90,000 - 100% 106-016-559-553000 Construction/Resiliency Upgrades - 6,027 90,000 300,000 1,550,000 417% 106-016-559-553000 Construction/Resiliency Upgrades - 6,027 90,000 300,000 1,550,000 417% 106-016-559-559-563220 Canaveral City Park Upgrade - 6,4665 150,000 150,000 - 100% 106-016-559-559-563220 Cape Center - 6,4665 150,000 150,000 - 100% 106-016-559-563220 Cape Center - 251,019 13,000 13,000 - 100% 106-016-559-563220 Cape Center - 251,019 13,000 13,000 - 100% 106-016-559-563220 Cape Center - 251,019 13,000 13,000 - 100% 106-016-559-563220 Cape Center - 345,000 100% 106-016-559-563220 Cape Center - 251,019 13,000 13,000 - 3,000 - 100% 106-016-559-559-563220 Cape Center - 345,000 100% 106-016-559-575000 Cape Center - 345,000 100% - 100% 100% 106-016-559-559-563220 Cape Center - 345,000 100% - 3,000 - 3,0	106-016-559-531001	Administrative Fees				175		-	-	0%
Capital Outlay	106-016-559-540000	Travel & Per Diem		-		-	920	920	920	0%
Capital Outlay	106-016-559-554000	Membership & Training		-		870	1,095	1,095	1,095	0%
106-016-559-563000 Grant Programs 18,744 - 50,000 50,000 0% 106-016-559-563001 Capital Initiatives 4,813,681 123,688 100% 106-016-559-563002 Mobility/Striping/Sidewalk - 116,071 550,000 100% 106-016-559-563003 Oak Lane Improvements - 116,071 550,000 100% 106-016-559-563008 Presidential Streets - 36,225 300,000 300,000 1,550,000 417% 106-016-559-563007 Construction/Resiliency Upgrades - 36,225 300,000 300,000 1,550,000 417% 106-016-559-563201 Nancy Hanson Rec Center Maint. 100,000 100% 106-016-559-563202 Canaveral City Park Upgrade 75,000 75,000 12,000 - 84% 106-016-559-563228 Canaveral City Park Upgrade 75,000 13,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 13,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Concession Stand 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Concession Stand 315,000 100% 106-016-559-563249 CFR #53 Lightning Protection System 315,000 100% 106-016-559-571000 Debt Service - Principal 729,000 738,000 802,436 802,436 811,047 1% 106-016-559-572000 Debt Service - Interest 91,032 79,822 66,060 64,060 64,060 47,099 -26% 106-016-581-591001 Transfer to General Fund 610,570 300,000 0% 106-016-581-591001 Transfer to General Fund 610,570 300,000 0% 106-016-589-599000 Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,		Total Operating	\$	1,419	\$	2,352	\$ 157,215	\$ 157,215	\$ 105,215	- 33%
106-016-559-563000 Grant Programs 18,744 - 50,000 50,000 0% 106-016-559-563001 Capital Initiatives 4,813,681 123,688 100% 106-016-559-563002 Mobility/Striping/Sidewalk - 116,071 550,000 100% 106-016-559-563003 Oak Lane Improvements - 116,071 550,000 100% 106-016-559-563008 Presidential Streets - 36,225 300,000 300,000 1,550,000 417% 106-016-559-563007 Construction/Resiliency Upgrades - 36,225 300,000 300,000 1,550,000 417% 106-016-559-563201 Nancy Hanson Rec Center Maint. 100,000 100% 106-016-559-563202 Canaveral City Park Upgrade 75,000 75,000 12,000 - 84% 106-016-559-563228 Canaveral City Park Upgrade 75,000 13,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 13,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Upgrade 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Concession Stand 50,000 50,000 100% 106-016-559-563228 Canaveral City Park Concession Stand 315,000 100% 106-016-559-563249 CFR #53 Lightning Protection System 315,000 100% 106-016-559-571000 Debt Service - Principal 729,000 738,000 802,436 802,436 811,047 1% 106-016-559-572000 Debt Service - Interest 91,032 79,822 66,060 64,060 64,060 47,099 -26% 106-016-581-591001 Transfer to General Fund 610,570 300,000 0% 106-016-581-591001 Transfer to General Fund 610,570 300,000 0% 106-016-589-599000 Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,482 -75% 106-016-589-599000 Total Contingency 702,006 1,002,006 301,	Capital Outlay									
106-016-559-563002	106-016-559-563000	Grant Programs		18,744		-	50,000	50,000	50,000	0%
106-016-559-563003 Oak Lane Improvements	106-016-559-563001	Capital Initiatives		4,813,681		123,688	-	-	_	100%
106-016-559-563008	106-016-559-563002	Mobility/Striping/Sidewalk		-		116,071	-	-	_	0%
106-016-559-563010	106-016-559-563003	Oak Lane Improvements		_		-	-	-	550,000	100%
106-016-559-563201	106-016-559-563008	Presidential Streets		_		36,225	300,000	300,000	1,550,000	417%
106-016-559-563226	106-016-559-563009	C5 Construction/Resiliency Upgrades		-		69,027	90,000	90,000	_	-100%
106-016-559-563227 Civic Hub Redevelopment - 64,665 150,000 150,000 100% 106-016-559-563228 Cape Center - 251,019 13,000 13,000 100% 106-016-559-563231 Bike Lane Striping 50,000 50,000 100% 106-016-559-563248 Canaveral City Park Concession Stand	106-016-559-563010	Nancy Hanson Rec Center Maint.					-	-	100,000	100%
106-016-559-563228	106-016-559-563226	Canaveral City Park Upgrade		-		-	75,000	75,000	12,000	-84%
106-016-559-563231 Bike Lane Striping	106-016-559-563227	Civic Hub Redevelopment		-		64,665	150,000	150,000	-	-100%
106-016-559-563248 Canaveral City Park Concession Stand 106-016-559-563249 CFR #53 Lightning Protection System 16,000 100%	106-016-559-563228	Cape Center		-		251,019	13,000	13,000	-	-100%
Total Capital Outlay CFR #53 Lightning Protection System - - 16,000 100% 2,593,000 256%	106-016-559-563231	Bike Lane Striping		-		-	50,000	50,000	-	-100%
Debt Service	106-016-559-563248	Canaveral City Park Concession Stand					-	-	315,000	100%
Debt Service 106-016-559-571000 Debt Service - Principal 729,000 738,000 802,436 802,436 811,047 1% 106-016-559-572000 Debt Service - Interest Total Debt Service 91,032 79,822 64,060 64,060 47,099 -26% Other Expenses 106-016-581-591001 Transfer to General Fund Total Other Expenses 610,570 300,000 - - 0% Contingency 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -75% Total Contingency - - - 702,006 1,002,006 301,482 -75%	106-016-559-563249	CFR #53 Lightning Protection System					-	-	16,000	100%
106-016-559-571000 Debt Service - Principal 729,000 738,000 802,436 802,436 811,047 1% 106-016-559-572000 Debt Service - Interest 91,032 79,822 64,060 64,060 47,099 -26% 106-016-559-572000 Total Debt Service 820,032 817,822 866,496 866,496 858,146 -1% 106-016-581-591001 Transfer to General Fund 610,570 300,000 - - 0% 0% 106-016-559-599000 Contingency 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -75% 106-016-559-599000 Total Contingency - - 702,006 1,002,006 301,482 -70% 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -70% 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -70% 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -70% Contingency - - 702,006 1,002,006 301,482 -70% Contingency - - - 702,006 1,002,006 Contingency - - - 702,006 - - - - - - - - -		Total Capital Outlay		4,832,425		660,695	728,000	728,000	2,593,000	256%
106-016-559-572000 Debt Service - Interest 91,032 79,822 64,060 64,060 47,099 -26%	Debt Service									
Total Debt Service 820,032 817,822 866,496 866,496 858,146 -1%	106-016-559-571000	Debt Service - Principal		729,000		738,000	802,436	802,436	811,047	1%
Other Expenses 106-016-581-591001 Transfer to General Fund Total Other Expenses 610,570 300,000 - - 0% Contingency 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -75% Total Contingency - - - 702,006 1,002,006 301,482 -75% Total Contingency - - - 702,006 1,002,006 301,482 -70%	106-016-559-572000	Debt Service - Interest		91,032		79,822	64,060	64,060	47,099	-26%
106-016-581-591001 Transfer to General Fund 610,570 300,000 - - 0%		Total Debt Service	-	820,032		817,822	866,496	866,496	858,146	-1%
106-016-581-591001 Transfer to General Fund 610,570 300,000 - - 0%	Other Expenses									
Contingency 106-016-559-599000 Contingency - - 702,006 1,002,006 301,482 -75% Total Contingency - - - 702,006 1,002,006 301,482 -75% Total Contingency - - - 702,006 1,002,006 301,482 -70%	•	Transfer to General Fund				610,570	300,000	-	_	0%
106-016-559-599000 Contingency 702,006 1,002,006 301,482 -75% Total Contingency - 702,006 1,002,006 301,482 -70%		Total Other Expenses		-			300,000	-	-	0%
106-016-559-599000 Contingency 702,006 1,002,006 301,482 -75% Total Contingency - 702,006 1,002,006 301,482 -70%	Contingency									
Total Contingency 702,006 1,002,006 301,482 -70%		Contingency		_		_	702,006	1,002,006	301,482	-75%
Total Community Redevelopment Agency Fund Budget \$ 5,653,876 \$ 2,091,438 \$ 2,753,717 \$ 2,753,717 \$ 3,857,843 40%		9 ,		-		-				
	Total Community Redev	velopment Agency Fund Budget	\$	5,653,876	\$ 2	2,091,438	\$ 2,753,717	\$ 2,753,717	\$ 3,857,843	40%