

July 2020 Version 2 Primary actions taken relative to previous 50 year:

- Revenue reduced
 - 25% of revised FY 19-20 TDT forecast of \$11.5M (versus previous projections)
 - 25% of \$11M FY 20-21 TDT budget of \$11M
 - 20% (versus previous projections) in 21-22
 - 10% (versus previous projections) in 22-23
 - Resume 4% growth from FY 23-24 onward
- IRL grants \$500K plus \$200K extension of FY 19-20 grants totalling \$700K FY 20-21. \$500K each subsequent year.
- IRL grant KBB beach and causeway litter contracts remain in place and escalated 3% every 5 years.
- Lori Wilson Park boardwalk construction \$500K for this FY 19/20 and \$3M for FY 20/21.
- Paying Parks & Rec \$196K a Year to maintain Lori Wilson Park remains through FY 21-22.
- Army Corps project expenses, including required permitting and monitoring kept unchanged, realistic but slightly conservative.
- South Beaches project funding left in to avoid creating disqualification trigger for FEMA reimbursement of 19-20 project as well as future emergency events.
- Hurricane Irma \$3.5M FEMA reimbursement presumed no sooner than 21-22 (now listed as eligible by FEMA) and put in reserves.
- Hurricane Dorian \$3.5M FEMA reimbursement presumed no sooner than 24-25 (not listed as eligible by FEMA yet) and put in reserves.
- Interest is calculated Balance Forward x 2%.
- Transfers from Emergency Reserves made to keep cash balances positive in future years.
- 10% of beach TDT revenue transferred to reserves in years with positive cash balance. Some prior years reserve transfer zeroed out to keep subsequent year cash balance positive.

Tourism Version 2: Updated July 10, 2020

TDC Beach Improvement Fund: 50 Year Plan

Constructed Project: Mid (MR), South (SR), North (NR) Reaches or South Beaches (SB)	FY	Balance Forward	Program Revenue	TOTAL REVENUE	TOTAL EXPENSE	CASH BALANCE	REVENUE: Fund		Statutory Reduction 5%	Cash Balance Forward (from Statutory Reduction)	Anticipated FEMA Reimbursements	EXPENSES: NRMO ADMIN		EXPENSES: TDC Admin + Tax Collector Fee Starting 2021	TOTAL ADMIN	PRIORITY #1: Re-nourishment Expenses (after state and federal match)			PRIORITY #2: Tourism Indian River Lagoon Grants	PRIORITY #3: Lori Wilson Park	PRIORITY #4: Beach Project Reserves	Emergency Reserve Balance
							1442 (25% of Gross TDT Revenue Forecast)	Interest Revenue ²				2% Escalation per Year	2% Escalation per Year			Federal Cost Sharing Agreement - North, Mid and South Reach	South Beaches - South of Spessard Holland Park (includes Dorian)	KBB City of Cocoa Beach and Causeway Litter/Maintenance (3% increases every 5 years)				
MR, SR-NR, LWP	17-18	\$ 10,476,341	\$ 7,004,423	\$ 17,050,384	(\$9,058,562)	\$ 7,991,822	\$ 3,895,736	\$ 69,166	\$ -	\$ 3,039,520	\$ 221,134	\$ 430,380	\$ 651,514	\$ 8,641,428	\$ -	\$ -	\$ -	\$ -	\$ 196,000	\$ -	\$ -	\$ -
LWP	18-19	7,991,822	8,325,788	16,317,610	(10,293,972)	6,023,638	4,005,980	193,434	0	4,126,374	212,612	127,105	400,598	8,479,854	0	116,289	186,158	111,073	1,000,000	1,000,000	1,000,000	1,000,000
LWP- MR-SR-SB	19-20	14,514,801	2,917,436	17,432,237	(9,720,238)	7,712,009	2,875,000	195,985	(153,549)	0	220,927	551,950	772,877	2,035,157	3,919,267	235,657	561,270	696,000	1,500,000	1,500,000	1,500,000	2,500,000
NR	20-21	7,865,558	2,761,946	10,627,504	(8,084,629)	2,542,875	2,750,000	157,311	(145,366)	153,549	212,972	447,150	660,122	2,629,850	588,000	235,657	500,000	3,196,000	275,000	2,775,000	2,775,000	2,775,000
MR	21-22	2,688,240	7,046,650	9,734,890	(2,611,332)	7,123,558	3,679,551	53,765	(186,666)	145,366	217,231	456,093	673,324	638,395	0	235,657	500,000	196,000	367,955	3,142,955	3,142,955	3,142,955
SB	22-23	7,310,224	4,287,703	11,597,927	(8,013,669)	3,584,258	4,367,167	146,204	(225,669)	186,666	221,576	465,215	686,791	5,958,505	0	235,657	500,000	436,717	3,579,672	3,579,672	3,579,672	3,579,672
SB	23-24	3,809,926	4,387,150	8,197,076	(6,765,617)	1,431,459	4,541,854	76,199	(230,903)	225,669	226,008	474,519	700,527	679,248	4,000,000	235,657	500,000	196,000	454,185	4,033,857	4,033,857	4,033,857
SB	24-25	1,662,362	8,018,937	9,681,299	(2,832,141)	6,849,158	4,723,528	33,247	(237,839)	230,903	230,528	484,010	714,537	700,644	0	242,727	500,000	201,880	472,353	4,506,210	4,506,210	4,506,210
SR-MR	25-26	7,086,997	4,801,499	11,888,495	(11,411,941)	476,554	4,912,469	141,740	(252,710)	237,839	235,138	493,690	728,828	11,008,507	0	242,727	500,000	201,880	(1,270,000)	3,236,210	3,236,210	3,236,210
NR	26-27	729,264	4,867,376	5,596,640	(3,185,293)	2,411,347	5,108,968	14,585	(256,178)	252,710	239,841	503,564	743,405	986,385	0	242,727	500,000	201,880	531,897	3,747,107	3,747,107	3,747,107
SB	27-28	2,667,525	5,098,343	7,765,868	(7,523,174)	242,694	5,313,327	53,350	(268,334)	256,178	244,638	513,635	758,273	768,962	4,520,000	242,727	500,000	201,880	531,333	4,278,439	4,278,439	4,278,439
MR	28-29	511,027	5,259,276	5,770,304	(5,245,206)	525,098	5,525,860	10,221	(276,804)	268,334	249,531	523,907	773,438	7,177,161	0	242,727	500,000	201,880	(3,650,000)	628,439	628,439	628,439
SB	29-30	801,902	5,474,786	6,276,687	(3,139,711)	3,136,976	5,746,894	16,038	(288,147)	276,804	254,521	534,386	788,907	818,170	0	250,009	500,000	207,936	574,689	1,203,129	1,203,129	1,203,129
SB	30-31	3,425,123	5,743,009	9,168,131	(3,204,249)	5,963,883	5,976,770	68,502	(302,264)	288,147	259,612	545,073	804,685	843,942	0	250,009	500,000	207,936	597,677	1,800,806	1,800,806	1,800,806
SR-MR-SB	31-32	6,266,146	6,024,105	12,290,252	(18,346,332)	(6,056,080)	6,215,841	125,323	(317,058)	302,264	264,804	555,975	820,779	13,260,009	5,107,600	250,009	500,000	207,936	(1,800,000)	806	806	806
NR	32-33	(5,739,022)	6,032,209	293,187	(2,983,263)	(2,690,076)	6,464,474	(114,780)	(317,485)	317,058	270,100	567,094	837,194	1,188,124	0	250,009	500,000	207,936	806	806	806	806
SB	33-34	(2,372,591)	6,341,821	3,969,231	(3,410,422)	558,809	6,723,053	(47,452)	(333,780)	317,485	275,502	578,436	853,938	926,234	0	250,009	500,000	207,936	672,305	673,111	673,111	673,111
MR	34-35	892,589	6,659,336	7,551,925	(10,487,761)	(2,935,836)	6,991,975	17,852	(350,491)	333,780	281,012	590,005	871,017	8,645,061	0	257,509	500,000	214,174	673,111	673,111	673,111	673,111
SB	35-36	(2,585,345)	6,858,950	4,273,605	(8,617,213)	(4,343,608)	7,271,654	(51,707)	(360,997)	350,491	286,632	601,805	888,437	985,505	5,771,588	257,509	500,000	214,174	673,111	673,111	673,111	673,111
SB	36-37	(3,982,611)	7,108,725	3,126,114	(2,894,438)	231,677	7,562,521	(79,652)	(374,143)	360,997	292,365	613,841	906,206	1,016,549	0	257,509	500,000	214,174	673,111	673,111	673,111	673,111
SR-MR	37-38	605,820	7,483,281	8,089,101	(17,195,009)	(9,105,908)	7,865,021	12,116	(193,857)	374,143	298,212	626,118	924,330	15,971,996	0	257,509	500,000	214,174	(673,000)	111	111	111
NR	38-39	(8,712,051)	7,605,112	(1,106,939)	(3,345,623)	(4,452,562)	8,179,622	(174,241)	(400,269)	393,857	304,176	638,640	942,817	1,431,123	0	257,509	500,000	214,174	111	111	111	111
SB	39-40	(4,052,293)	8,004,473	3,952,180	(9,585,071)	(5,632,891)	8,506,807	(81,046)	(421,288)	400,269	310,260	651,413	961,673	1,115,670	6,521,894	265,234	500,000	220,599	111	111	111	111
MR	40-41	(5,211,603)	8,305,705	3,094,102	(12,379,922)	(9,285,820)	8,847,079	(104,232)	(437,142)	421,288	316,465	664,441	980,907	10,413,182	0	265,234	500,000	220,599	111	111	111	111
SB	41-42	(8,848,677)	8,572,790	(275,888)	(3,173,422)	(3,449,310)	9,200,963	(176,974)	(451,199)	437,142	322,794	677,730	1,000,525	1,187,065	0	265,234	500,000	220,599	111	111	111	111
SB	42-43	(2,998,111)	9,033,587	6,035,476	(3,230,825)	2,804,651	9,569,001	(59,962)	(475,452)	451,199	329,250	691,285	1,020,535	1,224,457	0	265,234	500,000	220,599	111	111	111	111
SR-MR-SB	43-44	3,280,103	9,516,495	12,796,598	(28,635,170)	(15,838,572)	9,951,761	65,602	(500,868)	475,452	335,835	705,111	1,040,946	19,238,650	7,369,741	265,234	500,000	220,599	111	111	111	111
NR	44-45	(15,337,704)	9,540,924	(5,796,780)	(3,785,995)	(9,582,775)	10,349,832	(306,754)	(502,154)	500,868	342,552	719,213	1,061,765	1,723,822	0	273,191	500,000	227,217	111	111	111	111
SB	45-46	(9,080,621)	10,053,102	972,481	(3,427,260)	(2,454,779)	10,763,825	(181,612)	(529,111)	502,154	349,403	733,597	1,083,000	1,343,852	0	273,191	500,000	227,217	111	111	111	111
MR	46-47	(1,925,668)	10,598,071	8,672,403	(14,647,994)	(5,975,591)	11,194,378	(38,513)	(557,793)	529,111	356,391	748,269	1,104,660	12,542,926	0	273,191	500,000	227,217	111	111	111	111
SB	47-48	(5,417,798)	10,957,107	5,539,309	(11,884,816)	(6,345,507)	11,642,153	(108,356)	(576,690)	557,793	363,519	763,234	1,126,753	1,429,848	8,327,807	273,191	500,000	227,217	111	111	111	111
SB	48-49	(5,768,817)	11,392,840	5,624,022	(3,624,584)	1,999,438	12,107,839	(115,376)	(599,623)	576,690	370,789	778,499	1,149,288	1,474,888	0	273,191	500,000	227,217	111	111	111	111
SR-MR	49-50	2,599,061	12,011,927	14,610,989	(25,361,107)	(10,750,118)	12,592,153	51,981	(632,107)	599,623	378,205	794,069	1,172,274	23,173,412	0	281,387	500,000	234,034	111	111	111	111
NR	50-51	(10,117,911)	12,248,807	2,130,895	(4,287,525)	(2,156,630)	13,095,839	(202,358)	(644,674)	632,207	385,769	809,950	1,195,720	2,076,385	0	281,387	500,000	234,034	111	111	111	111
SB	51-52	(1,511,956)	12,909,962	11,398,005	(13,264,178)	(1,866,172)	13,619,672	(30,239)	(679,472)	644,674	393,485	826,149	1,219,634	1,618,701	9,410,422	281,387	500,000	234,034	111	111	111	111
MR	52-53	(1,186,701)	13,433,689	12,246,988	(17,367,701)	(5,120,713)	14,164,459	(23,734)	(707,036)	679,472	401,354	842,672	1,244,027	15,108,253	0	281,387	500,000	234,034	111	111	111	111
SB	53-54	(4,413,677)	13,910,626	9,496,949	(5,479,717)	4,017,232	14,731,038	(88,274)	(732,138)	707,036	409,381	859,526	1,268,907	1,722,286	0	281,387	500,					