



Rogue Valley Microdevices, Inc. Ad Valorem Tax Abatement Executive Summary

Founded in 2003, Rogue Valley Microdevices is an Oregon based microchip manufacturing company specializing in MEMS, Sensor, and Biomedical Device fabrication. The company serves as a manufacturing partner to over 150 technology companies supporting the development and commercialization of a wide range of critical technology including:

- Metallization for wafer level packaging
- Small footprint reduced cost LIDAR for autonomous vehicles
- Continuous glucose monitoring device
- Detection of airborne toxins using nanotechnology for wearables
- Realtime chip-based radiation dosimetry
- High accuracy next generation cancer screening
- Graphene-based biosensor for drug discovery
- High accuracy gas flow sensor
- Photoacoustic Imaging Technology for medical applications

Due to growing customer demand, Rogue Valley Microdevices has decided to expand its production capacity by building a second manufacturing facility. The ideal facility will have 50,000sqft of space to support significant growth in capacity and allow the company to more than double in size. The company expects to make an initial investment of \$25 million in new equipment and leasehold improvements. Beyond this initial investment, we expect to continue building capacity and capability, reaching a minimum of 30 employees at the new facility.

After a national site search, the company is considering sites in Arizona, Texas, and Palm Bay, Florida. The Ad Valorem Tax Abatement program would be of great benefit to our growth and expansion efforts by allowing the company to better leverage its capital to increase efficiency and raise competitiveness. It will enable us to move forward with an expansion in Florida. We appreciate the consideration of our request and hope to have the Commission's assistance with our expansion efforts through the approval of Rogue Valley Microdevices for the Ad Valorem Tax Abatement Program.