

April 11, 2024

Mr. Frank Abbate County Manager **Brevard County** 2725 Judge Fran Jamieson Way Building C Viera, FL 32940

Dear Mr. Abbate:

RE: Ad Valorem Tax Abatement Council

The Ad Valorem Tax Abatement (AVT) Council of the Economic Development Commission of Florida's Space Coast (EDC), in its advisory capacity to the Brevard County Board of County Commissioners, convened April 4, 2024. The Council reviewed the average wage requirements for the Brevard County Ad Valorem Tax Abatement program and provided the following recommendation:

In accordance with the Brevard County average wage of \$61,784 published and effective on January 1, 2024 by FloridaCommerce (formerly known as Enterprise Florida) – sourced by Florida Department of Commerce, Labor Market Statistics Center, Quarterly Census of Employment and Wages Program, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics, the AVT Council recommends the Brevard County Ad Valorem Tax Abatement program guidelines be revised to \$61,784.

The proposed program guidelines are attached.

Sincerely,

Neal Johnson Chairman

**AVT Council** 

Lynda Weatherman President & CEO

**Economic Development Commission** 

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of Florida's Space Coast

Attachment: AVT Program Guidelines

RECEIVED

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County Manager's Office