

CITY OF WEST MELBOURNE



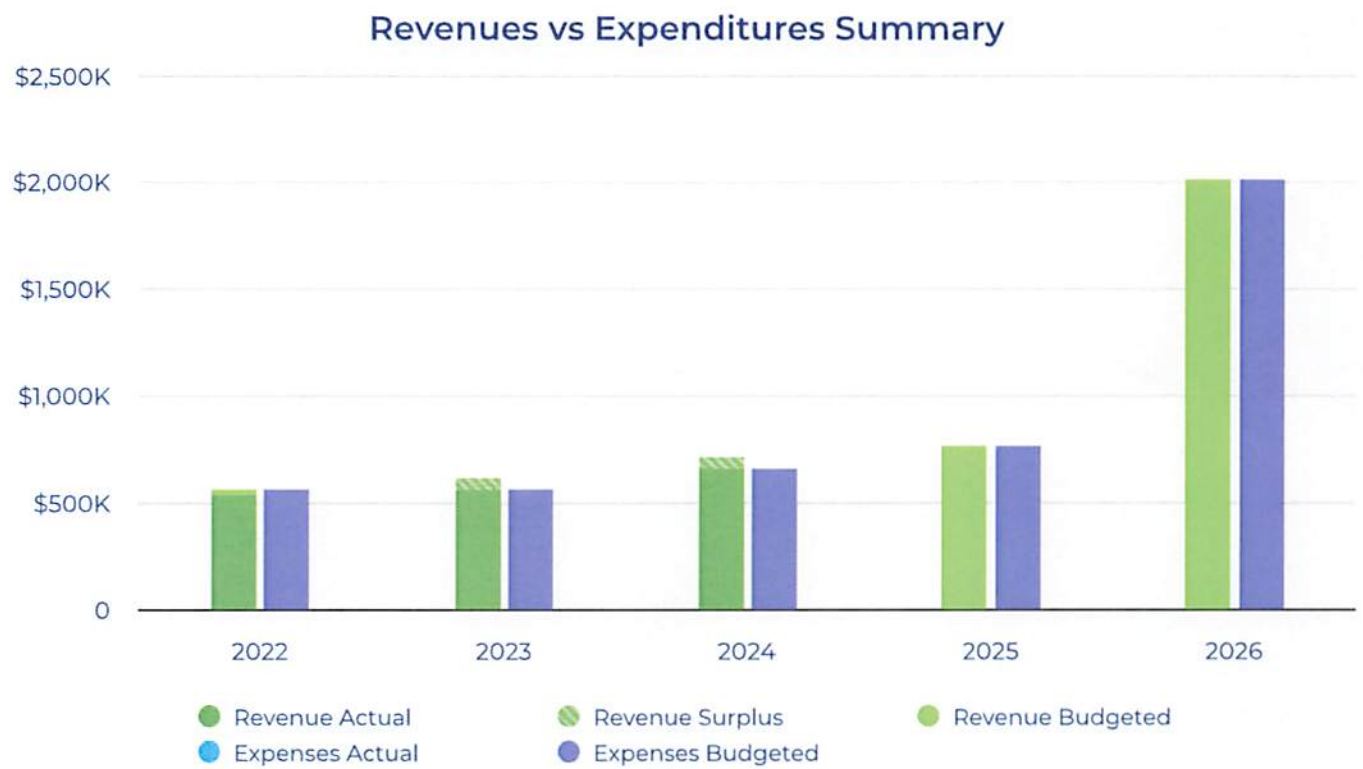
Proposed Budget for the Fiscal Year
Ending
September 30, 2026

COMMUNITY REDEVELOPMENT

The City of West Melbourne and Brevard County has the only joint City-County redevelopment agency in Brevard County. Fiscal Year 2025-2026 will be the twelfth year of the Agency's financial operations. The eight-member Agency Board of Directors is composed of the seven elected members of the West Melbourne City Council plus the elected County Commissioner representing District 5. Initial operations were funded from a loan from the City of West Melbourne to the Agency that was paid off in Fiscal Year 2024-2025.

As part of the 2018 interlocal agreement for the joint City-County redevelopment agency, Brevard County uses a portion of their tax increment revenue funds on the maintenance, construction, reconstruction, lighting of, and/or capacity improvements to, county roads located anywhere within West Melbourne city limits.

Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted
Beginning Fund Balance	\$2,116,611	\$2,827,480	\$3,487,030
Revenues			
CRA Fund Revenue	\$715,164	\$764,000	\$2,014,950
Total Revenues	\$715,164	\$764,000	\$2,014,950
Expenditures			

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted
Services	\$3,675	\$3,700	\$4,200
Materials and Supplies	\$620	\$750	\$750
Capital Outlay	-	-	\$1,510,000
Debt Service	-	\$100,000	-
Reserves	-	\$659,550	\$500,000
Total Expenditures	\$4,295	\$764,000	\$2,014,950
Total Revenues Less Expenditures	\$710,869	-	-
Ending Fund Balance	\$2,827,480	\$2,827,480	\$3,487,030

Revenues by Fund

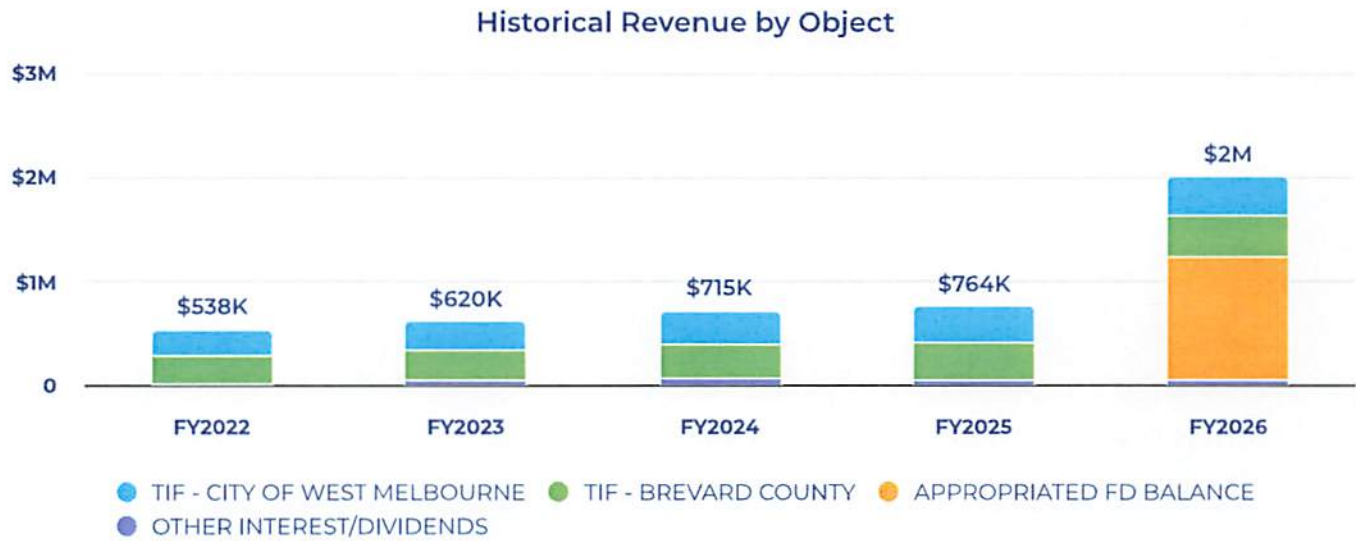
Historical Revenue by Fund



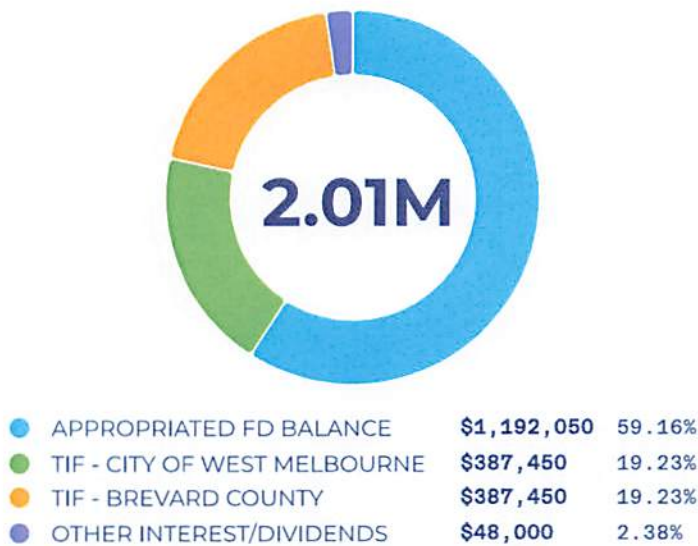
Revenues by Fund

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
COMMUNITY REDEVELOPMENT	\$715,164	\$764,000	\$2,014,950	163.74%
Total Revenues	\$715,164	\$764,000	\$2,014,950	163.74%

Revenues by Object



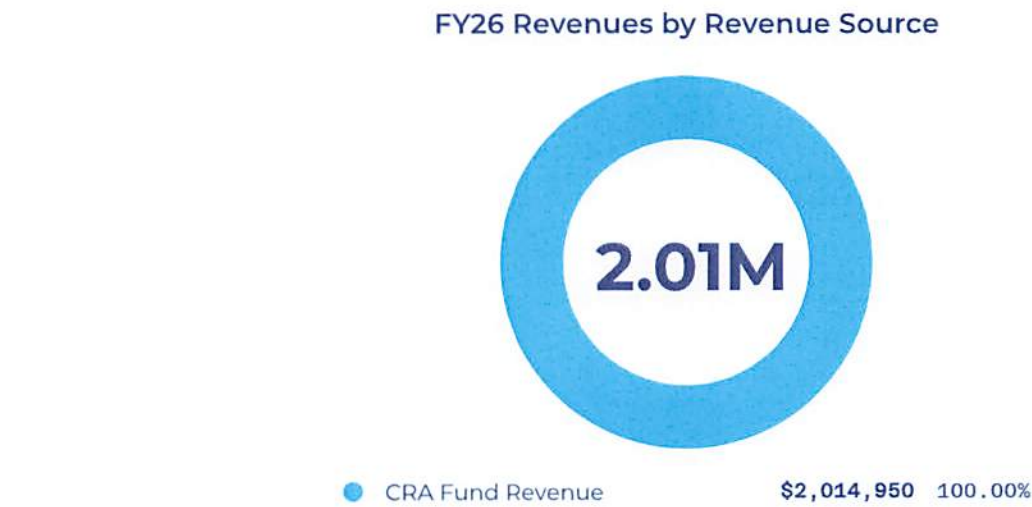
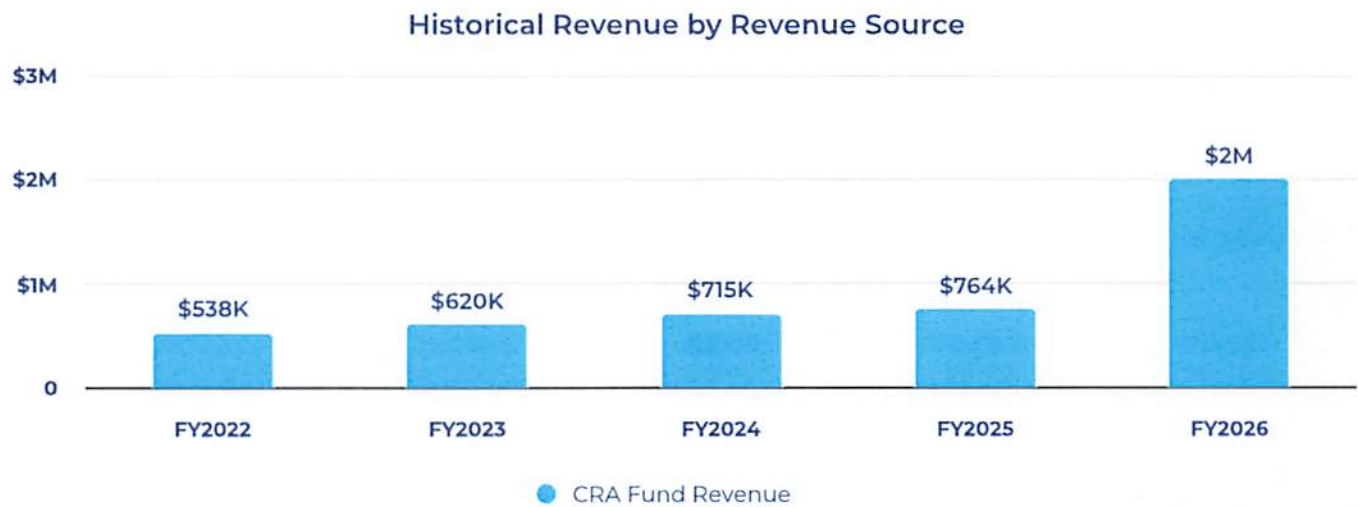
FY26 Revenues by Object



Revenues by Object

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
TIF - BREVARD COUNTY	\$328,086	\$359,500	\$387,450	7.77%
TIF - CITY OF WEST MELBOURNE	\$328,086	\$359,500	\$387,450	7.77%
OTHER INTEREST/DIVIDENDS	\$58,992	\$45,000	\$48,000	6.67%
APPROPRIATED FD BALANCE	-	-	\$1,192,050	-
Total Revenues	\$715,164	\$764,000	\$2,014,950	163.74%

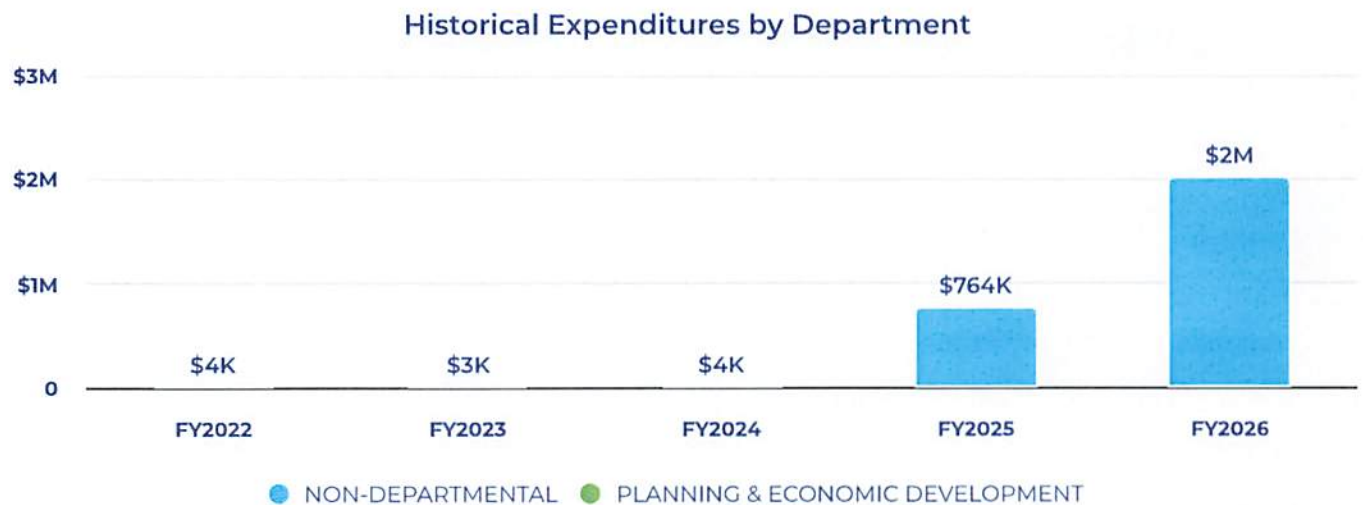
Revenues by Revenue Source



Revenues by Revenue Source

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
CRA Fund Revenue	\$715,164	\$764,000	\$2,014,950	163.74%
Total Revenues	\$715,164	\$764,000	\$2,014,950	163.74%

Expenditures by Department



FY26 Expenditures by Department

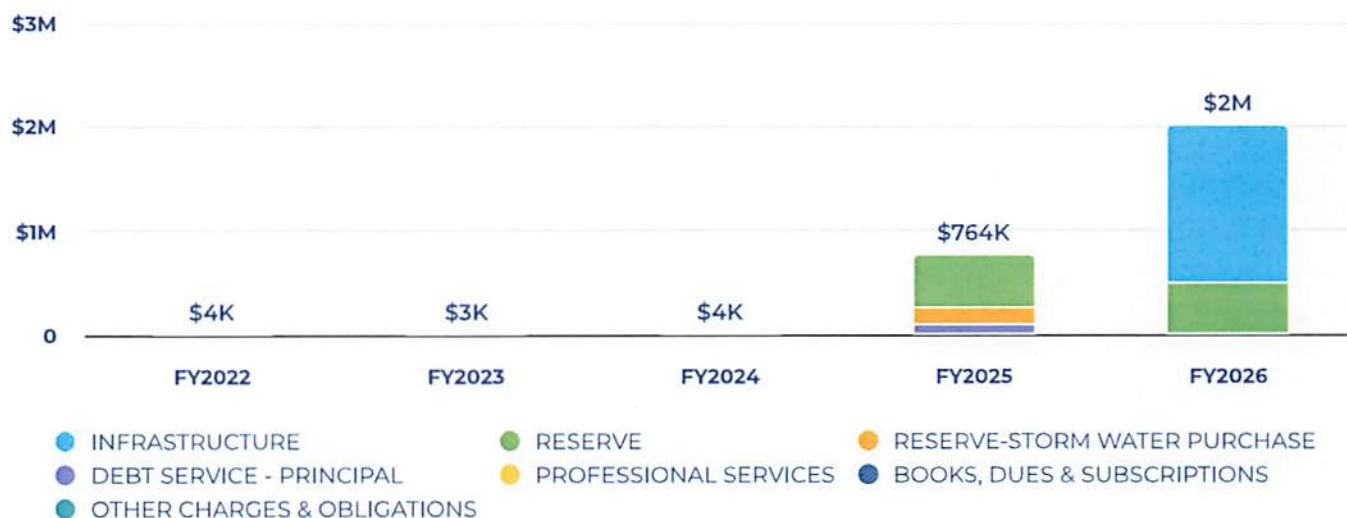


Expenditures by Department

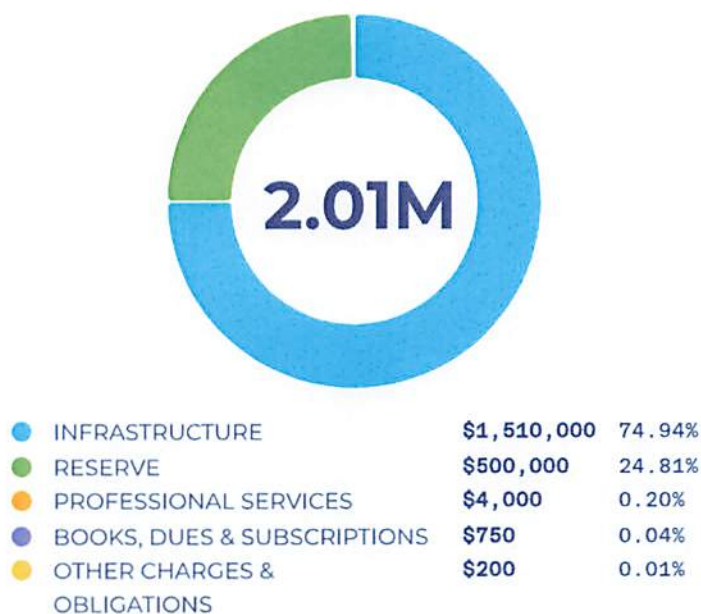
Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
PLANNING & ECONOMIC DEVELOPMENT	\$4,295	\$4,450	\$4,950	11.24%
NON-DEPARTMENTAL	-	\$759,550	\$2,010,000	164.63%
Total Expenditures	\$4,295	\$764,000	\$2,014,950	163.74%

Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object

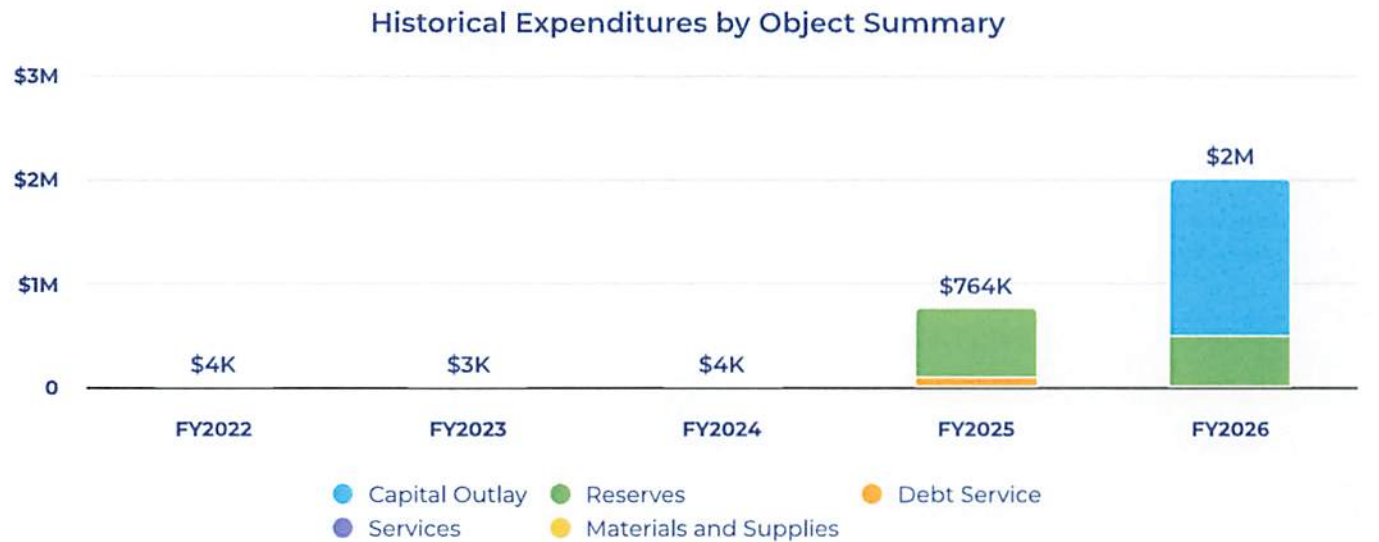


Expenditures by Object

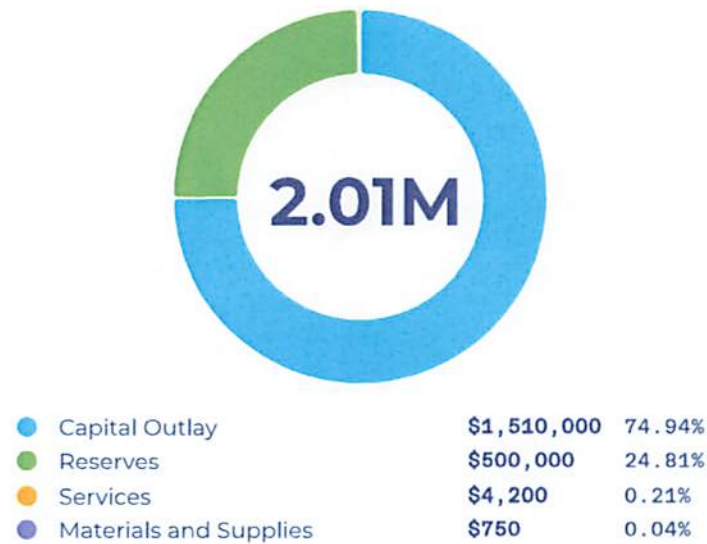
Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
PROFESSIONAL SERVICES	\$3,500	\$3,500	\$4,000	14.29%
OTHER CHARGES & OBLIGATIONS	\$175	\$200	\$200	0.00%
BOOKS, DUES & SUBSCRIPTIONS	\$620	\$750	\$750	0.00%
INFRASTRUCTURE	-	-	\$1,510,000	-
DEBT SERVICE - PRINCIPAL	-	\$100,000	-	-100.00%
RESERVE	-	\$500,000	\$500,000	0.00%

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
RESERVE-STORM WATER PURCHASE	-	\$159,550	-	-100.00%
Total Expenditures	\$4,295	\$764,000	\$2,014,950	163.74%

Expenditures by Object Summary



FY26 Expenditures by Object Summary

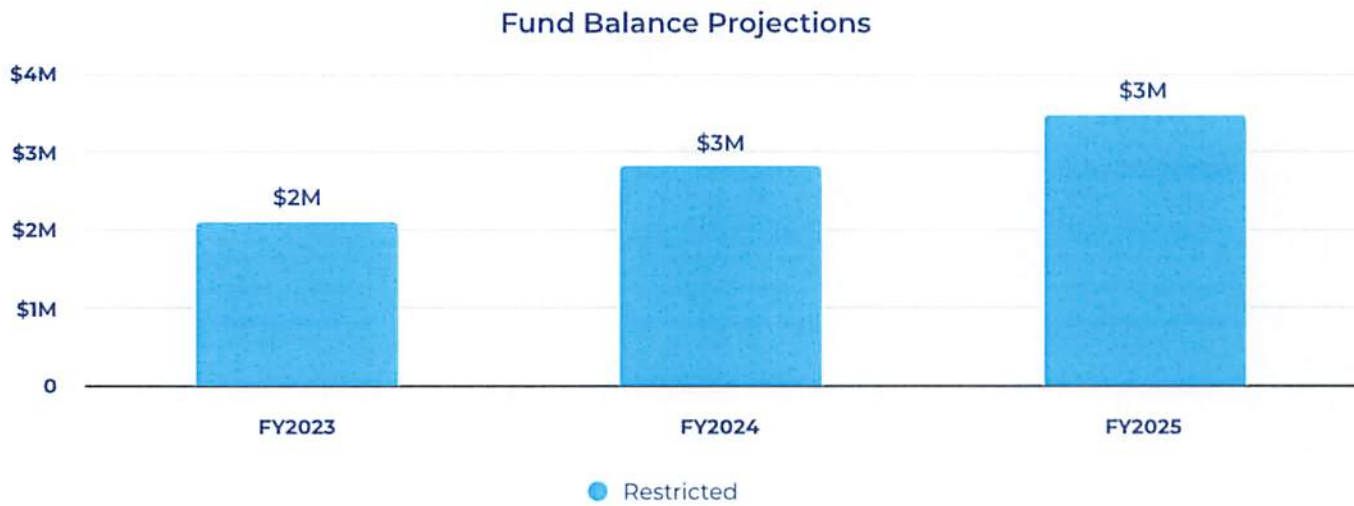


Expenditures by Object Summary

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Services	\$3,675	\$3,700	\$4,200	13.51%
Materials and Supplies	\$620	\$750	\$750	0.00%
Capital Outlay	-	-	\$1,510,000	-
Debt Service	-	\$100,000	-	-100.00%
Reserves	-	\$659,550	\$500,000	-24.19%

Category	FY 2024 Actual	FY 2025 Amended Budget	FY 2026 Budgeted	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Total Expenditures	\$4,295	\$764,000	\$2,014,950	163.74%

Fund Balance



Financial Summary

Fund Balance	FY 2024	FY 2025	FY 2025 vs. FY 2026 (% Change)	FY 2025 vs. FY 2026 (\$ Change)
Restricted	\$2,827,480	\$3,487,030	-	-
Total Fund Balance	\$2,827,480	\$3,487,030	-	-