

City of Melbourne



Community Development

900 E. Strawbridge Avenue • Melbourne, FL 32901 • (321) 608-7500 • Fax (321) 608-7519

October 3, 2024

Via Federal Express: 8115 7623 7570

Mr. Frank Abbate, County Manager
Brevard County Commission
2725 Judge Fran Jamieson Way, Building C
Viera, Florida 32940

RECEIVED

OCT - 7 2024

County Manager's
Office

RE: Adopted FY 2025 CRA Budgets

Dear Mr. Abbate:

Under §163.387(6)(b), Florida Statutes, municipalities are required to provide associated county commissions with community redevelopment agency (CRA) annual budgets, within ten days of adoption. Please accept the following resolutions of approval with the accompanying proposed budgets: No. 4291, No.4292, No. 4293, and No. 4294, which the CRA Boards and City Council adopted on September 25, 2024.

In addition to this notification requirement, the City of Melbourne also posts the adopted budgets and amendments on the agency web sites, as required under §189.016, Florida Statutes.

If you should have any questions, please do not hesitate to contact me direct at (321) 608-7510.

Sincerely,

A handwritten signature in black ink, appearing to read "Doug Dombroski", written over a large, light-colored circular scribble.

Doug Dombroski
Economic Development Manager
douglas.dombroski@mlbfl.org

cc: Jenni Lamb, City Manager
Ross McGinn, Finance Director
Marla Keehn, Budget Officer
Cindy Dittmer, Community Development Director

Enc.



City of Melbourne, Florida 2024-2025 Adopted Budget

Olde Eau Gallie Riverfront Redevelopment Fund (159)

Budget Summary

	Personal Services	Operating & Non Operating Expenses	Total
Sources of Funds:			
Intergovernmental			\$ 1,057,615
			Total \$ 1,057,615
Uses of Funds:			
Future Debt Service	-	1,057,615	\$ 1,057,615
			Total \$ 1,057,615

In accordance with an agreement between the City of Melbourne and Brevard County, tax increment revenue shall only be used for future debt service in relation to the construction of the Eau Gallie Parking Facilities project; therefore tax increment revenue along with estimated interest income have been placed in a reserve account for future debt payments.

Note: The FY2025 Adopted Budget is adopted at the Fund level.



City of Melbourne, Florida 2024-2025 Adopted Budget

Olde Eau Gallie Riverfront Community Redevelopment Fund (159)

Comparison of Fiscal Year 2025 to Prior Fiscal Years

The Olde Eau Gallie Riverfront Community Redevelopment Fund was established to revitalize the Eau Gallie Riverfront area to improve economic conditions. The Olde Eau Gallie Riverfront Community Redevelopment Agency sunsets in 2038.

	2022 Actual	2023 Actual	2024 Adopted Budget	2024 Amended Budget	2025 Adopted Budget	% Change from 2024 Adopted
Revenues						
Intergovernmental	669,414	798,941	882,142	882,142	1,057,615	19.89%
Miscellaneous Revenue	6,972	52,950	-	-	-	0.00%
Transfers & Reserves	252,250	-	-	-	-	0.00%
Total Revenues	928,636	851,891	882,142	882,142	1,057,615	19.89%
Expenditures						
Personal Services	-	-	-	-	-	0.00%
Operating Expenses	-	-	-	-	-	0.00%
Debt Service	-	-	-	-	-	0.00%
Intrafund Transfers	252,250	-	-	-	-	0.00%
Reserves (Future Debt Services)	-	-	882,142	882,142	1,057,615	19.89%
Total Expenditures	252,250	-	882,142	882,142	1,057,615	19.89%