

BREVARD COUNTY AD VALOREM TAX ABATEMENT PROGRAM

Program Guidelines – as of (Date of Resolution), 2024

NUMBER OF NEW EMPLOYEES	OR (EXISTING BUSINESS EXPANSION OPTION)	POINTS
10 – 20	(25% increase in employees)	3
21 – 60	(50% increase in employees)	6
61 – 99	(75% increase in employees)	9
100 and up	(100% increase in employees)	10

PAYROLL	POINTS
Below Average	0
Average (\$61,784) *	4
25% Above Average (\$77,230)	8
50% Above Average (\$92,676)	10
100% Above Average (\$123,568)	12

CAPITAL INVESTMENT	POINTS
\$ 150,000 - \$1,000,000	1
\$ 1,000,001 - \$8,000,000	2
\$ 8,000,001 and up	3

TOTAL POINTS**

* The Average Annual Wage figure shall be reviewed at the beginning of each calendar year as provided by Enterprise Florida, Inc.

** Minimum of 9 points required to qualify for exemption as authorized by Brevard County Board of County Commissioners on April 13, 2000.

SCORING

TOTAL POINTS	PERCENTAGE OF EXEMPTION	LENGTH OF EXEMPTION
9 – 12 points	60% exemption	6 years
13 – 15 points	70% exemption	7 years
16 – 19 points	80% exemption	8 years
20 – 22 points	90% exemption	9 years
23 – 25 points	100% exemption	10 years

Adjustment Consideration: The Brevard County Board of County Commissioners may consider individual or company documentation indicating that the business is going to be critical to attracting other key businesses of that industry cluster; in those incidences, program guidelines may be adjusted on a case-by-case basis.