

Legislation Text

File #: 4872, Version: 2

Subject:

Approval of Resolution and Real Estate Contract for Sale of Property In County-Owned Commerce Park in Titusville

Fiscal Impact:

Net proceeds from the sale would be deposited into a North Brevard Economic Development Zone account for use on park-related expenditures only, as per Ordinance No. 2013-08.

Dept/Office:

Management Services & Community Services/County Manager's Office

Requested Action:

The North Brevard Economic Development Zone formally requests that the Board of County Commissioners approve a Resolution and Real Estate Contract permitting the sale of approximately 2.7 acres of land in the county-owned Spaceport Commerce Park in Titusville for \$121,500.00 (or \$45,000.00 per acre) to the company known as Scientific Lightning Solutions, Limited Liability Company, and authorize the Board of County Commissioners Chair to execute all documents in connection thereof.

Summary Explanation and Background:

Scientific Lightning Solutions, LLC is a manufacturing and engineering company that designs and produces lightning detection and surveillance equipment and sensors for commercial and industrial customers; the company also provides products for use by firms in the aerospace industry, particularly those involved in launch control systems.

Over the last few years, Scientific Lightning Solutions' customer base has grown enough to justify a larger manufacturing and R&D facility. It currently leases nearly 5,000 square feet in a multi-tenant industrial complex in Titusville. The company has identified a lot in the Spaceport Commerce Park in Titusville as a suitable location for the construction of a 10,000 to 15,000 square foot (approximately) building, one that is expected to house a workforce of 15 people, with an average annual wage of \$60,000.00.

The North Brevard Economic Development Zone, acting as the County's authorized agent for developing and/or inducing the development of lots within that county-owned business park, formally received and reviewed the company's offer to purchase the land. The North Brevard Economic Development Zone approved a purchase offer from the company for \$45,000 an acre at its October 8, 2021, board of directors' meeting. The North Brevard Economic Development Zone requests that the Board of County Commissioners approve the sale as presented, and permit the real estate transaction to go forward, per Ordinance No. 2013-08.

Clerk to the Board Instructions:

Provide signed copy of adopted resolution and real estate contract to the County Attorney's Office and the North Brevard Economic Development Zone.