

March 15, 2022

Mr. Frank Abbate County Manager **Brevard County** 2725 Judge Fran Jamieson Way Building C Viera, FL 32940

Dear Mr. Abbate:

RE: Ad Valorem Tax Abatement Council

The Ad Valorem Tax Abatement (AVT) Council of the Economic Development Commission of Florida's Space Coast (EDC), in its advisory capacity to the Brevard County Board of County Commissioners, convened March 10, 2022. The Council reviewed the average wage requirements for the Brevard County Ad Valorem Tax Abatement program and provided the following recommendation:

In accordance with the Brevard County average wage of \$49,128 published and effective on January 1, 2020, by Enterprise Florida, Inc. (sourced by Florida Department of Economic Opportunity, Labor Market Statistics Center), the AVT Council recommends the Brevard County Ad Valorem Tax Abatement program guidelines be revised to \$49,128.

The proposed new program guidelines are attached.

Sincerely,

Neal Johnson Chairman

AVT Council

Lynda Weatherman President & CEO

Economic Development Commission of Florida's Space Coast

Attachment: AVT Program Guidelines